

City of Fort Smith, Arkansas
Operating Funds
Combined Statements of Revenues, Expenditures/Expenses,
and Changes in Fund Balance/Working Capital
For the Year Ended December 31, 2015
(Unaudited)

	General Fund	Street Maintenance	Water and Sewer Fund	Sanitation Fund
Revenues				
Intergovernmental	\$ 4,272,165	\$ 5,786,832	\$ -	\$ -
Taxes and Assessments	34,470,294	2,038,141	-	-
Court Fines and Forfeitures	2,368,501	-	-	-
Licenses and Permits	1,446,324	163,270	-	-
Service Charges and Fees	674,043	-	42,455,923	13,354,342
Interest	20,471	3,415	9,263	7,123
Miscellaneous	1,071,445	22,113	80,049	30,730
Transfers	2,993,833	-	-	-
Total Revenues	\$ 47,317,076	\$ 8,013,772	\$ 42,545,236	\$ 13,392,195
Expenditures/Expenses and Encumbrances				
Policy and Administration Services	\$ 2,540,130	\$ 156,822	\$ 340,317	\$ 193,612
Management Services	2,683,225	416,211	2,725,355	790,894
Development Services	2,695,995	74,369	256,585	499
Police Services	15,753,578	-	-	-
Fire Services	14,299,159	-	-	-
Operation Services	11,580,667	6,742,692	35,021,428	9,478,986
Non-Departmental	3,454,003	674,210	766,231	2,500,146
Total Expenditures/Expenses and Encumbrances	\$ 53,006,758	\$ 8,064,303	\$ 39,109,915	\$ 12,964,138
Excess Revenues Over (Under) Expenditures/Expenses and Encumbrances	\$ (5,689,682)	\$ (50,532)	\$ 3,435,320	\$ 428,057
Fund Balance/Working Capital January 1, 2015	10,152,648	1,613,497	5,087,246	2,659,727
Fund Balance/Working Capital December 31, 2015	\$ 4,462,966	\$ 1,562,965	\$ 8,522,566	\$ 3,087,784
Composition of Fund Balance/Working Capital:				
Cash	\$ 50,487	\$ 270,263	\$ 806,884	\$ 225,575
Accounts Receivable, net	624,870	-	6,183,696	1,224,811
Taxes Receivable	10,333,043	2,130,572	-	-
Interest Receivable	-	-	-	-
Prepaid Items and Deposits	45,941	-	37,522	-
Due From Investment Fund	7,300,303	1,426,068	3,407,885	2,322,080
Due From Other Funds	2,294	-	199,684	-
Due From Other Governments	508,489	458,597	-	-
Inventory	-	-	945,394	68,244
Accts. Payable & Accrued Expenses	(1,797,709)	(379,477)	(1,900,638)	(563,243)
Deferred Revenue	(7,080,100)	(2,126,200)	-	-
Deposits	(195,664)	-	(7,510)	-
Reserved for Encumbrances	(3,511,378)	(110,168)	(1,150,351)	(64,212)
Reserved for Equipment Replacement/ Facilities	(1,211,493)	(106,691)	-	(125,471)
Reserved for Special Projects	(560,177)	-	-	-
Reserved for Prepaid Items	(45,941)	-	-	-
Fund Balance/Working Capital December 31, 2015	\$ 4,462,966	\$ 1,562,965	\$ 8,522,566	\$ 3,087,784

Bonded Indebtedness
 December 31, 2015
 (Unaudited)

	UNPAID PRINCIPAL AMOUNT	DATE OF LAST PAYMENT	DATE FREE OF DEBT
Sales and Use Tax Bonds, Series 2012	\$ 79,880,000	November 1 - Principal & Interest	2027
Sales and Use Tax Bonds, Series 2014	\$ 30,535,000	November 1 - Principal & Interest	2029
Water and Sewer Revenue Bonds Series 2007	\$ 16,990,000	October 1 - Principal & Interest	2027
Water and Sewer Revenue Bonds Series 2008	\$ 111,180,000	October 1 - Principal & Interest	2032
Water and Sewer Refunding Revenue Bonds Series 2011	\$ 12,490,000	October 1 - Principal & Interest	2023
Water and Sewer Refunding Revenue Bonds Series 2012	\$ 7,870,000	October 1 - Principal & Interest	2019
Water and Sewer Revenue Bonds Series 2015	\$ 35,000,000	N / A	2040

All financial records for the City of Fort Smith, Arkansas, are public records and open for public inspection during regular business hours of 8 a.m. to 5 p.m., Monday through Friday at the Stephens Building, 623 Garrison Avenue, Room 512, Fort Smith, Arkansas.

If the records is in archive use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

This report as well as other financial reports for the current period may be found on the City's web site:
www.fortsmithAR.gov/Other/Finance/Monthly Reports