

AGENDA

**FORT SMITH BOARD OF DIRECTORS
STUDY SESSION**

April 12, 2011 ~ 12:00 NOON

**FORT SMITH HOUSING AUTHORITY
NORTH POINT II DEVELOPMENT
3100 ARMOUR STREET**

1. Presentation by Fort Smith Housing Authority regarding North Point II Development
2. Review preliminary agenda for the April 19, 2011 regular meeting

Fort Smith Housing Authority

2100 North 31st Street
Fort Smith, Arkansas 72904
(479) 782-4991 FAX (479) 782-012

SSI

March 30, 2011

Mr. Ray Gosack
Fort Smith City Administrator
623 Garrison Avenue
Fort Smith, AR 72901

Dear Mr. Gosack, *Ray,*

We are proud to announce the completion of North Pointe II, the 65-unit final phase of our North Pointe development on the former Ragon Homes site. Please join us at 12:00 p.m. on Tuesday, April 12, 2011, at 3100 Armour Street for the ribbon-cutting ceremony. An open house will also be held at the same location starting at 11:30 a.m.

North Pointe offers single-family and duplex homes to families whose incomes are less than 60% of the area median income. In addition, 22 of the units have no income restrictions.

The \$10.6 million project was financed with the following partners:

- City of Fort Smith, which provided Community Development Block Grant funds and street and drainage tax funds for infrastructure construction;
- Arkansas Development Finance Authority, which provided Low Income Housing Tax Credits and HOME funds for building construction;
- First National Bank of Fort Smith, which provided Low Income Housing Tax Credit equity for building construction; and
- Prudential Huntoon Paige Associates, Ltd., which provided a HUD-guaranteed conventional loan for building construction.

Come celebrate with us. We think you'll see why we're so proud of Fort Smith's newest - and finest - rental community.

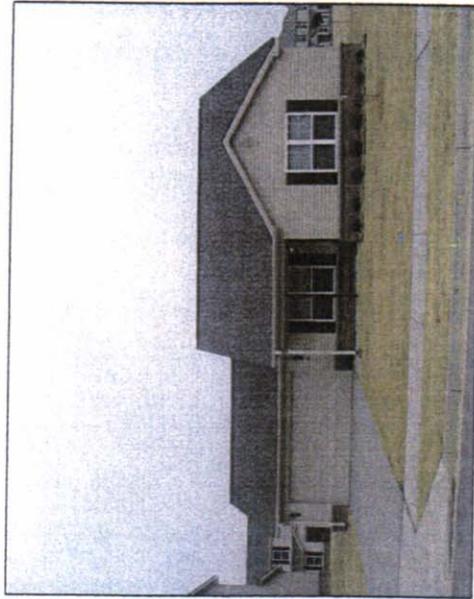
Sincerely,

Ken

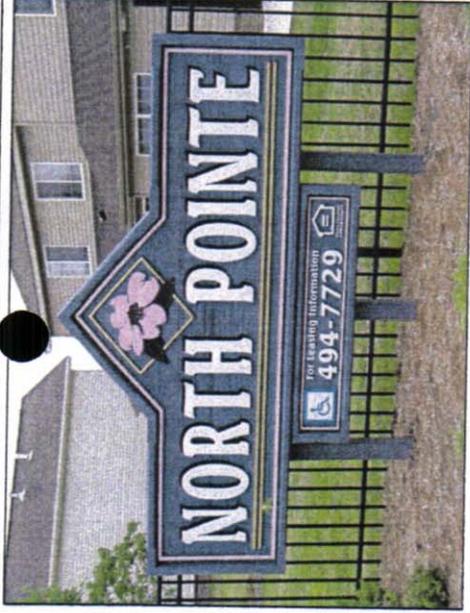
Kenneth L. Pyle
Executive Director

Thanks for all of your support and that of the City staff - a great team to work with!
Ken

You are cordially invited to the *GRAND OPENING* and *RIBBON CUTTING* for the final phase of the North Pointe development.



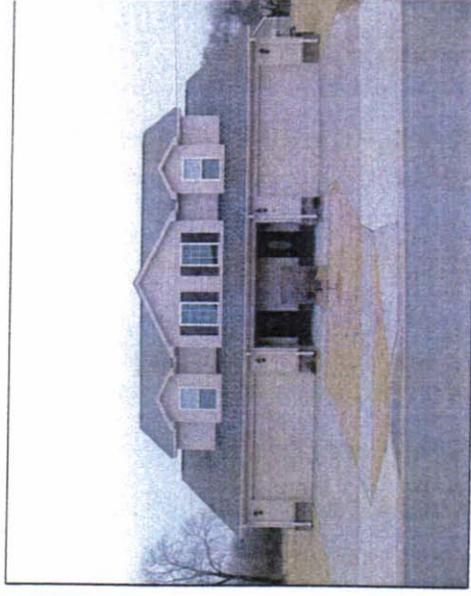
Please join us on *Tuesday, April 12th* from *11:30 a.m. to 1:00 p.m.* to celebrate the completion of this great development.



GRAND OPENING CELEBRATION



Two of our homes (3100 and 3102 Armour Street) will be open and available for tours with refreshments and hors d'oeuvres provided.



North Pointe is located between North 6th and North 32nd Streets. Please use the Armour Street entrance off North 32nd Street for the event.



April 6, 2011

TO: Members of the Board of Directors
Members of the Airport Commission

RE: Appointments:

The terms of Mr. Larry Devero and Mr. Ryan Carter of the Airport Commission will expire June 30, 2011. In accordance with Ordinance No. 2926 nominations for this prospective vacancy are now being received.

Please submit nominations to the city administrators office no later than the close of business on May 9, 2011. A list will be compiled for review by the Board of Directors. Applications are available on the City of Fort Smith website. Go to www.fortsmithar.gov and click on boards and commissions.

Sincerely,

A handwritten signature in black ink that reads "Ray Gosack". The signature is written in a cursive style.

Ray Gosack
City Administrator

623 Garrison Avenue
P.O. Box 1908
Fort Smith, Arkansas 72902
(479) 785-2801
Administrative Offices FAX (479) 784-2430



April 6, 2011

TO: Members of the Board of Directors
Members of the Community Development of Advisory Committee

RE: Appointments:

The terms of Ms. Kerri Norman, Mr. George Willis, Ms. Rebecca Timmons and Ms. Genia Smith of the Community Development Advisory Committee will expire June 30, 2011. In accordance with Ordinance No. 2926 nominations for this prospective vacancy are now being received.

Please submit nominations to the city administrators office no later than the close of business on May 9, 2011. A list will be compiled for review by the Board of Directors. Applications are available on the City of Fort Smith website. Go to www.fortsmithar.gov and click on boards and commissions.

Sincerely,

A handwritten signature in black ink that reads "Ray Gosack".

Ray Gosack
City Administrator

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April 6, 2011

TO: Members of the Board of Directors
Members of the Fort Smith Municipal Employees Benevolent Fund Board of Advisors

RE: Appointments:

The terms of Ms. Audra Nguyen, Ms. Marcie Salamone and Mr. Larry Murry of the Fort Smith Municipal Employees Benevolent Fund Board of Advisors will expire June 30, 2011. In accordance with Ordinance No. 2926 nominations for this prospective vacancy are now being received.

Please submit nominations to the city administrators office no later than the close of business on May 9, 2011. A list will be compiled for review by the Board of Directors. Applications are available on the City of Fort Smith website. Go to www.fortsmithar.gov and click on boards and commissions.

Sincerely,

A handwritten signature in black ink that reads "Ray Gosack". The signature is written in a cursive, slightly slanted style.

Ray Gosack
City Administrator

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AGENDA ~ *Summary* ~

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Presentation only by Ken Pyle, Executive Director of Fort Smith Housing Authority
2. Review preliminary agenda for the April 19, 2011 regular meeting