RESOLUTION R-132-16

A RESOLUTION TO ACCEPT THE BID AND AUTHORIZE A CONTRACT FOR THE CONSTRUCTION OF STREET OVERLAYS/RECONSTRUCTION PROJECT NO. 16-03-B

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

SECTION 1: The bid of Forsgren, Inc., received August 30, 2016, for the construction of Street Overlays/Reconstruction, Project No. 16-03-B, in the amount of \$2,424,784.30 is accepted.

SECTION 2: The Mayor is authorized to execute a contract with Forsgren, Inc., subject to the terms set forth in Section 1 above.

SECTION 3: Payment for construction authorized by Section 1 is hereby authorized from the Sales Tax Fund (1105).

This Resolution is adopted this **6**

day of September, 2016.

Mayor

ATTEST:

Jusi Gard

Approved as to Form

□ No Publication Required