

RESOLUTION R-86-17

**A RESOLUTION AUTHORIZING A TIME EXTENSION
AND ASSESSING LIQUIDATED DAMAGES FOR THE CONSTRUCTION OF
STREET AND PARKING LOT IMPROVEMENTS SERVING THE
ARKANSAS COLLEGE OF OSTEOPATHIC MEDICINE
PROJECT NO. 15-90-A, EDA AWARD No. 08-79-04996**

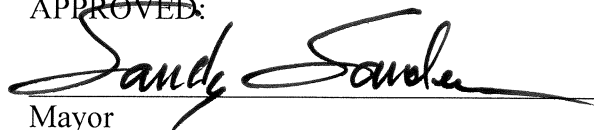
BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

SECTION 1: A time extension with Steve Beam Construction, Inc., for the construction of the street and parking lot improvements serving the Arkansas College of Osteopathic Medicine, Project No. 15-90-A, EDA Award No. 08-79-04996, which increases the contract time by 74 calendar days, is hereby approved.


SECTION 2: The City of Fort Smith hereby assesses liquidated damages for 62 calendar days in the amount of \$24,800.00 for the construction of the street and parking lot improvements serving the Arkansas College of Osteopathic Medicine, Project No. 15-90-A, EDA Award No. 08-79-04996.

This Resolution adopted this 6th day of June, 2017.


APPROVED:


Mayor

ATTEST:


City Clerk

Approved as to Form


No Publication Required