RESOLUTION NO. R-55-17

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO ACCEPT OFFER MADE BY PROPERTY OWNER FOR THE ACQUISITION OF REAL INTERESTS FOR THE LAKE FORT SMITH PROJECT

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, that:

The City Administrator is hereby authorized to execute an Offer To Sell Real Property made by the property owner listed below, and to make payment to same in the amounts shown, for the acquisition of real property for the Lake Fort Smith Water Project Number 99-01 (designated as 99-01-P), in connection with an anticipated exchange of real property interests with the United States Forest Service:

Property Owner

Acreage

Offer

Eddie Phillips

198

\$170,000.00

This Resolution adopted this ______ day of April 2017.

APPROVED:

Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:

npr