RESOLUTION NO. <u>R-21-1</u>7

A RESOLUTION AUTHORIZING ACQUISITION OF REAL PROPERTY INTERESTS FOR THE SUB-BASIN P002 AND P003 CAPACITY IMPROVEMENT PROJECT

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, that:

SECTION 1: The following appraised value for the acquisition of real property, described as

Lots 14 thru 18, Block 1, Fishback No. 2 Addition to the City of Fort Smith, Arkansas, located at 1117

North P Street, Fort Smith, Arkansas, for the Sub-Basin P002 and P003 Capacity Improvements, Project

Number 16-03-ED1 (designated as 16-03-P) is hereby approved.

<u>Tract No.</u> <u>Owner</u> <u>Appraised Value</u>

Tracts 37 and 38 Jack Buell and Ann Buell \$122,500.00

SECTION 2: The attached offer of the owners, Jack Buell and Ann Buell, for the sale of the needed property for an amount of \$134,500.00 is hereby accepted.

SECTION 3: The City Administrator, or his designated agent, and the City Attorney are hereby authorized to complete the purchase of the described property pursuant to the terms of the accepted offer.

This Resolution adopted this 2^{15t} day of February 2017.

ATTEST.

Shuni Dard

APPROVED AS TO FORM:

npr