

RESOLUTION NO. R-123-24

RESOLUTION DIRECTING THE CHIEF FINANCIAL OFFICE TO SUBMIT A DRAFT OF THE CITY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023 TO THE MUNICIPAL SECURITIES RULEMAKING BOARD'S ELECTRONIC MUNICIPAL MARKET ACCESS WEBSITE

WHEREAS, the City of Fort Smith, Arkansas ("City") is a public corporation created in 1842, operating since 1967 under the City Administrator Form of Municipal Government, as authorized in Title 14, Chapter 48 of the Arkansas Code of 1987 Annotated; and

WHEREAS, § 14-48-123 of the Arkansas Code of 1987 Annotated, states, "The board of directors shall have the financial affairs of the city audited annually by the Division of Legislative Audit of the State of Arkansas or by an independent certified public accountant who is not otherwise in the service of the city"; and

WHEREAS, the City's External Auditor, Forvis Mazars, is finalizing the audit and is prepared to issue its Audit Report on the City's Financial Statements for the year ended December 31, 2023 ("Audit Report"), its report on the City's compliance with requirements for each of the City's major federal programs ("Uniform Guidance Audit"), and its report on the City's compliance with certain state acts for the year ended December 31, 2023 ("State Compliance Report"); and

WHEREAS, on June 20, 2024, the Audit Advisory Committee ("Committee") met, reviewed, and accepted the draft of the City's 2023 financial statements, and recommended that the Chief Financial Officer submit a draft of the City's 2023 financial statements to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website pending a final report; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the City of Fort Smith, Arkansas, as follows:

That the Board of Directors of the City of Fort Smith, Arkansas, hereby directs the Chief Financial Officer of the City to submit the draft of the City's Financial Statements for the year ended December 31, 2023, to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website.

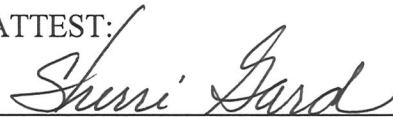
THIS RESOLUTION ADOPTED THIS th25 DAY OF JUNE, 2024.

APPROVED:



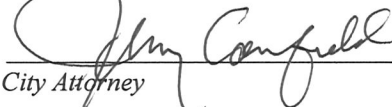
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney