

**RESOLUTION NO. R-193-24**

**A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO  
EXECUTE ALL NECESSARY AGREEMENTS FOR EMPLOYEE INSURANCE  
COVERAGE**

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**WHEREAS**, the City of Fort Smith desires to provide medical, prescription, dental, vision, disability, and life insurance to its current employees; and,

**WHEREAS**, the City of Fort Smith also desires to provide supplemental insurance benefits to its current employees; and,

**WHEREAS**, the City of Fort Smith through its benefits broker, OneDigital, issued requests for competitive quotes and negotiated rates for the following coverages for 2025 - medical stop-loss, and vision; and,

**WHEREAS**, the contribution strategy and reserve fund balance should be reviewed and potentially updated on no less than a biennial basis based on stop-loss and actuarial data provided by the benefits broker and third-party administrator; and,

**WHEREAS**, the contribution strategy for fund 9106 is an overall range of 70%-80% employer funded and 30%-20% employee funded; and,

**WHEREAS**, the reserve balance for fund 9106 should be no less than 90 calendar days or approximately 25% of the fund's annual expenditures; and,

**WHEREAS**, each year during preparation for the upcoming year's budget, the employer/employee contribution amounts will be adjusted to reflect employer/employee contribution percentages based on the projected cost of the insurance and to adjust for any deficit or surplus in the reserve balance in fund 9106;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:**

**Section 1:** Everest Reinsurance Company through Evolution Risk Partners, LLC, a Managing General Underwriter, is selected to provide the City's Specific Excess Insurance and Aggregate Excess Insurance (stop-loss) for the year 2025 for the self-funded medical plan for employees of the City of Fort Smith. Everest Reinsurance Company/Evolution Risk Partners, LLC is the current provider of stop-loss coverage. The stop-loss agreement with Everest Reinsurance Company/Evolution Risk Partners, LLC is a one-year agreement expiring December 31, 2025.

**Section 2:** Superior Vision by MetLife is selected as the City's vision insurance provider. Superior Vision by MetLife is the City's current vision insurance provider and has offered a four-year rate guarantee. The four-year agreement will expire December 31, 2028.

**Section 3:** The City Administrator, or his designee, is hereby authorized to execute all documents necessary to contract for coverage and services as authorized by Sections 1 and 2 of this Resolution.

This Resolution adopted this 22<sup>nd</sup> day of October, 2024.

**APPROVED:**

  
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**Mayor**

**ATTEST:**

  
\_\_\_\_\_  
**City Clerk**

*Approved as to form:*

  
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*No publication required*