



Interim Financial Report
(Unaudited)
Operating Funds
June 30, 2022

City of Fort Smith
Interim Financial Report
June 30, 2022
(Unaudited)

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**City of Fort Smith
Balance Sheets
General Fund and Street Maintenance Fund
June 30, 2022**

	General Fund	Street Maintenance Fund
Assets		
Cash	\$ 9,518,162	\$ 6,863,660
Investments	10,752,373	2,957,152
Receivables, net	12,510,136	2,444,115
Due from Other Governments	332,616	647,685
Prepaid Items	1,886,129	-
Deposits	3,622	-
	<u>35,003,038</u>	<u>12,912,612</u>
Total Assets	<u>\$ 35,003,038</u>	<u>\$ 12,912,612</u>
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities		
Accounts payable and accrued liabilities	\$ 485,678	\$ 8,980
Deferred Inflows of Resources		
Unavailable property tax revenues	7,579,695	2,273,909
Fund Balance	<u>26,937,665</u>	<u>10,629,723</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 35,003,038</u>	<u>\$ 12,912,612</u>

City of Fort Smith
Budget Comparison Summary
General Fund
For the Six Months Ended June 30, 2022

	Prior Year Actual	As Adopted Budget	As Amended Budget	Actual to Date	Available Budget Remaining	% Available
Revenues						
Intergovernmental	\$ 1,770,173	\$ 7,335,706	\$ 10,862,721	\$ 1,558,992	\$ 9,303,729	85.65%
Taxes and Assessments	16,314,921	35,186,980	35,186,980	18,068,235	17,118,745	48.65%
Court Fines and Forfeitures	1,143,252	1,767,107	1,774,607	869,025	905,582	51.03%
Licenses and Permits	1,025,529	2,185,254	2,185,254	1,274,387	910,867	41.68%
Service Charges and Fees	242,532	879,613	879,613	264,833	614,780	69.89%
Miscellaneous	242,771	129,664	129,664	333,057	(203,393)	-156.86%
Transfers	50,000	100,000	100,000	50,000	50,000	50.00%
Total Revenues	20,789,178	47,584,324	51,118,839	22,418,530	28,700,309	56.14%
Expenditures						
Policy and Administration						
Services	1,025,749	2,758,333	2,793,815	1,158,140	1,635,675	58.55%
Management Services	1,412,743	2,834,191	3,372,645	1,166,812	2,205,833	65.40%
Development Services	585,082	1,548,140	1,616,520	600,082	1,016,438	62.88%
Police Services	6,199,986	17,816,671	19,628,285	6,787,789	12,840,495	65.42%
Fire Services	5,499,629	12,750,175	13,734,613	5,473,863	8,260,750	60.15%
Operation Services	1,961,894	8,217,058	11,814,172	2,179,393	9,634,779	81.55%
Non-Departmental	1,509,842	3,613,242	6,684,229	3,193,522	3,490,707	52.22%
Total Expenditures	18,194,926	49,537,810	59,644,280	20,559,601	39,084,679	65.53%
Excess (Deficiency)						
Revenues Over Expenditures	2,594,252	(1,953,486)	(8,525,441)	1,858,929		
Fund Balance,						
Beginning of Period	24,523,631	19,347,947	25,078,735	25,078,735		
Fund Balance,						
End of Period	\$ 27,117,883	\$ 17,394,461	\$ 16,553,295	\$ 26,937,665		
Contingency Reserve Percent	74.5%	35.1%	27.8%	65.5%		

City of Fort Smith
Budget Comparison Summary
Streets Maintenance Fund
For the Six Months Ended June 30, 2022

	Prior Year Actual	As Adopted Budget	As Amended Budget	Actual to Date	Available Budget Remaining	% Available
Revenues						
Intergovernmental	\$ 1,532,790	\$ 2,327,040	\$ 2,327,040	\$ 1,730,013	\$ 597,027	25.66%
Taxes and Assessments	2,848,482	6,073,340	6,073,340	2,863,326	3,210,014	52.85%
Licenses and Permits	114,459	200,000	200,000	139,523	60,478	30.24%
Miscellaneous	6,191	5,500	5,500	31,113	(25,613)	-465.69%
Total Revenues	4,501,922	8,605,880	8,605,880	4,763,975	3,841,905	44.64%
Expenditures						
Policy and Administration						
Services	112,381	280,363	296,076	121,907	174,169	58.83%
Management Services	451,289	955,424	1,102,242	387,401	714,841	64.85%
Development Services	30,634	79,720	79,720	29,746	49,974	62.69%
Operation Services	2,957,963	7,081,354	10,921,777	4,042,886	6,878,891	62.98%
Non-Departmental	-	503,120	853,814	89,591	764,223	89.51%
Total Expenditures	3,552,267	8,899,980	13,253,629	4,671,531	8,582,098	64.75%
Excess (Deficiency)						
Revenues Over Expenditures	949,655	(294,100)	(4,647,749)	92,444		
Fund Balance,						
Beginning of Period	8,073,970	8,456,143	10,537,279	10,537,279		
Fund Balance,						
End of Period	\$ 9,023,625	\$ 8,162,043	\$ 5,889,530	\$ 10,629,723		
Contingency Reserve Percent	127.0%	91.7%	44.4%	113.8%		

City of Fort Smith
Statement of Working Capital
Enterprise Operating Funds
June 30, 2022

	Water & Sewer Operating Fund	Solid Waste Operating Fund
Current Assets		
Cash	\$ 9,682,901	\$ 1,070,732
Investments	8,720,240	7,758,292
Receivables, net	6,485,526	2,000,893
Inventories	1,277,429	134,613
Total Current Assets	26,166,097	10,964,530
Current Liabilities		
Accounts payable and accrued liabilities	63,756	11,848
Working Capital	\$ 26,102,341	\$ 10,952,682

City of Fort Smith
Budget Comparison Summary
Water & Sewer Fund
For the Six Months Ended June 30, 2022

	Prior Year Actual	As Adopted Budget	As Amended Budget	Actual to Date	Available Budget Remaining	% Available
Revenues						
Service Charges and Fees	\$ 25,033,630	\$ 54,137,275	\$ 54,137,275	\$ 27,210,127	\$ 26,927,148	49.74%
Miscellaneous	30,765.37	255,000	255,000	45,322	209,678	82.23%
Total Revenues	25,064,395	54,392,275	54,392,275	27,255,449	27,136,826	49.89%
Expenditures						
Policy and Administration						
Services	285,652	873,826	966,161	432,236	533,924	55.26%
Management Services	1,728,897	4,078,032	4,538,367	1,645,190	2,893,177	63.75%
Development Services	111,156	296,749	297,746	113,297	184,449	61.95%
Operation Services	21,201,294	54,481,416	55,016,965	22,004,937	33,012,027	60.00%
Non-Departmental	103,145	191,105	191,105	103,145	87,960	46.03%
Total Expenditures	23,430,144	59,921,128	61,010,343	24,298,806	36,711,538	60.17%
Excess (Deficiency)						
Revenues Over Expenditures	1,634,252	(5,528,853)	(6,618,068)	2,956,644	(9,574,712)	
Working Capital,						
Beginning of Period	17,487,605	19,052,416	23,145,697	23,145,697		
Working Capital,						
End of Period	19,121,856	13,523,563	16,527,629	26,102,341		
Adjustment for CIP Transfers	-	-	5,200,000	-		
Adjusted Working Capital,						
End of Period	\$ 19,121,856	\$ 13,523,563	\$ 11,327,629	\$ 26,102,341		
Contingency Reserve Percent	40.8%	22.6%	27.1%	53.7%		
Estimated Net Revenues Available for Debt Service				25,551,551		
Annual Debt Service for 2022				19,639,176		
Estimated Debt Service Coverage				130%		

City of Fort Smith
Budget Comparison Summary
Solid Waste Fund
For the Six Months Ended June 30, 2022

	<u>Prior Year Actual</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues						
Service Charges and Fees	\$ 9,078,978	\$ 17,055,000	\$ 17,055,000	\$ 9,546,314	\$ 7,508,686	44.03%
Miscellaneous	21,767	20,000	242,267	233,389	8,878	3.66%
Total Revenues	<u>9,100,745</u>	<u>17,075,000</u>	<u>17,297,267</u>	<u>9,779,703</u>	<u>7,517,564</u>	<u>43.46%</u>
Expenditures						
Policy and Administration						
Services	185,294	499,516	538,782	225,636	313,147	58.12%
Management Services	715,988	1,582,763	1,807,699	641,009	1,166,690	64.54%
Operation Services	4,410,352	12,102,429	12,629,362	4,340,402	8,288,960	65.63%
Non-Departmental	1,917,000	6,278,232	6,278,232	3,139,116	3,139,116	50.00%
Total Expenditures	<u>7,228,634</u>	<u>20,462,940</u>	<u>21,254,075</u>	<u>8,346,163</u>	<u>12,907,912</u>	<u>60.73%</u>
Excess (Deficiency)						
Revenues Over Expenditures	1,872,111	(3,387,940)	(3,956,808)	1,433,540	(5,390,348)	
Working Capital,						
Beginning of Year	<u>14,248,432</u>	<u>7,793,440</u>	<u>9,519,142</u>	<u>9,519,142</u>		
Working Capital,						
End of Year	16,120,543	4,405,500	5,562,334	10,952,682		
Adjustment for CIP Transfers	<u>4,000,000</u>	-	-	-		
Adjusted Working Capital,						
End of Year	<u>\$ 12,120,543</u>	<u>\$ 4,405,500</u>	<u>\$ 5,562,334</u>	<u>\$ 10,952,682</u>		
Contingency Reserve Percent	111.5%	21.5%	26.2%	65.6%		

City of Fort Smith
Statement of Program Expenditures
General Fund
For the Six Months Ended June 30, 2022

	Prior Year Actual to June 2021	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 50,772	\$ 162,043	\$ 162,221	\$ 113,321	\$ 48,900	30.1%
4101 Board of Directors	28,607	78,372	78,372	33,481	44,891	57.3%
4102 City Administrator	52,092	176,158	211,462	82,395	129,067	61.0%
4201 District Court	574,012	1,553,059	1,553,059	614,080	938,979	60.5%
4202 City Prosecutor	89,755	236,459	236,459	97,419	139,040	58.8%
4203 Public Defender	46,250	92,500	92,500	46,250	46,250	50.0%
4204 City Attorney	134,156	280,500	280,500	106,105	174,395	62.2%
4206 District Court - State Division	17,881	43,599	43,599	16,157	27,442	62.9%
4207 District Court - DWI Court	1,703	58,950	58,950	14,918	44,032	74.7%
4405 Internal Auditor	30,522	76,693	76,693	34,013	42,681	55.7%
Total Policy and Administration Services Division	<u>1,025,749</u>	<u>2,758,333</u>	<u>2,793,815</u>	<u>1,158,140</u>	<u>1,635,675</u>	58.5%
Management Services						
4104 Human Resources	84,506	224,194	224,194	86,038	138,156	61.6%
4105 City Clerk	38,310	129,994	140,727	43,258	97,469	69.3%
4301 Finance	121,489	311,783	312,503	106,585	205,918	65.9%
4306 Purchasing	104,327	214,224	213,024	89,837	123,187	57.8%
4401 Information & Technology Svcs	1,055,420	1,923,849	2,451,569	828,541	1,623,027	66.2%
5520 Citizens Service	8,690	30,146	30,628	12,552	18,076	59.0%
Total Management Services Division	<u>1,412,743</u>	<u>2,834,191</u>	<u>3,372,645</u>	<u>1,166,812</u>	<u>2,205,833</u>	65.4%
Development Services						
4103 Engineering	12,254	31,888	31,888	11,898	19,990	62.7%
4106 Planning & Zoning	201,959	549,892	553,133	213,539	339,594	61.4%
4108 Building Safety	370,870	966,361	1,031,499	374,644	656,855	63.7%
Total Development Services Division	<u>585,082</u>	<u>1,548,140</u>	<u>1,616,520</u>	<u>600,082</u>	<u>1,016,438</u>	62.9%
Police Services						
4701 Administration	558,256	2,618,070	2,342,436	507,241	1,835,196	78.3%
4702 Support Services	1,335,103	2,589,740	4,294,236	1,081,849	3,212,387	74.8%
4703 Investigations	1,110,608	2,860,858	3,008,175	1,228,139	1,780,036	59.2%
4704 Patrol	2,749,693	7,042,492	7,277,927	2,969,162	4,308,765	59.2%
4706 Airport Services	84,830	226,249	226,249	99,263	126,986	56.1%
4707 Animal Control	361,496	916,001	916,001	412,690	503,311	54.9%
4708 Communications	-	1,563,261	1,563,261	489,446	1,073,815	68.7%
Total Police Services Division	<u>6,199,986</u>	<u>17,816,671</u>	<u>19,628,285</u>	<u>6,787,789</u>	<u>12,840,495</u>	65.4%
Fire Services						
4801 Administration	421,630	1,049,176	1,084,777	540,337	544,440	50.2%
4802 Suppression	4,967,779	11,414,512	12,325,268	4,827,799	7,497,470	60.8%
4804 Training	110,220	286,487	324,568	105,728	218,840	67.4%
Total Fire Services Division	<u>5,499,629</u>	<u>12,750,175</u>	<u>13,734,613</u>	<u>5,473,863</u>	<u>8,260,750</u>	60.1%

City of Fort Smith
Statement of Program Expenditures
General Fund
For the Six Months Ended June 30, 2022

	<u>Prior Year Actual to June 2021</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Budget Remaining</u>	<u>% Available</u>
Operation Services						
Parks & Recreation						
6201 Parks Maintenance	\$ 535,085	\$ 1,466,572	\$ 1,466,572	\$ 591,880	\$ 874,692	59.6%
6202 Oak Cemetery	74,484	152,005	152,005	29,976	122,029	80.3%
6204 Community Centers	48,781	162,605	162,605	51,702	110,903	68.2%
6205 Aquatics	27,362	164,367	164,367	33,445	130,922	79.7%
6206 Riverfront/Downtown Maintenance	92,785	413,209	413,209	126,902	286,307	69.3%
Total Parks & Recreation Division	<u>792,572</u>	<u>2,358,758</u>	<u>2,358,758</u>	<u>833,905</u>	<u>1,524,853</u>	64.6%
6550 Transit	1,092,461	5,658,559	9,253,519	1,250,979	8,002,540	86.5%
6101 Health	76,861	199,741	201,895	94,509	107,387	53.2%
Total Operation Services	<u>1,961,894</u>	<u>8,217,058</u>	<u>11,814,172</u>	<u>2,179,393</u>	<u>9,634,779</u>	81.6%
6600 Non-Departmental	1,010,107	3,613,242	6,684,229	3,193,522	3,490,707	52.2%
Total	<u>\$ 17,695,190</u>	<u>\$ 49,537,810</u>	<u>\$ 59,644,280</u>	<u>\$ 20,559,601</u>	<u>\$ 39,084,679</u>	65.5%

City of Fort Smith
Statement of Program Expenditures
Street Maintenance Fund
For the Six Months Ended June 30, 2022

	Prior Year Actual to June 2021	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 6,346	\$ 20,255	\$ 20,278	\$ 14,165	\$ 6,112	30.1%
4101 Board of Directors	8,173	22,392	22,392	9,566	12,826	57.3%
4102 City Administrator	23,152	78,292	93,983	36,620	57,363	61.0%
4204 City Attorney	67,078	140,250	140,250	53,053	87,197	62.2%
4405 Internal Auditor	7,630	19,173	19,173	8,503	10,670	55.7%
Total Policy and Administration Services Division	<u>112,381</u>	<u>280,363</u>	<u>296,076</u>	<u>121,907</u>	<u>174,169</u>	58.8%
Management Services						
4104 Human Resources	24,145	64,055	64,055	24,582	39,473	61.6%
4105 City Clerk	10,946	37,141	40,208	12,360	27,848	69.3%
4301 Finance	67,494	173,213	173,613	59,214	114,399	65.9%
4306 Purchasing	41,731	85,690	85,210	35,935	49,275	57.8%
4401 Information & Technology Svcs	285,249	519,959	662,586	223,930	438,656	66.2%
5520 Citizens Service	21,725	75,365	76,570	31,380	45,190	59.0%
Total Management Services Division	<u>451,289</u>	<u>955,424</u>	<u>1,102,242</u>	<u>387,401</u>	<u>714,841</u>	64.9%
Total Development Services Division	<u>30,634</u>	<u>79,720</u>	<u>79,720</u>	<u>29,746</u>	<u>49,974</u>	62.7%
Operation Services						
Streets and Traffic Control						
5101 Administration	297,938	780,010	3,089,544	643,865	2,445,679	79.2%
5302 Street Construction	255,986	689,252	1,151,456	733,781	417,674	36.3%
5303 Street Drainage	534,906	1,181,792	1,593,937	692,755	901,181	56.5%
5304 Street Maintenance	408,779	963,214	1,608,077	553,342	1,054,735	65.6%
5305 Sidewalk Construction	357,247	934,436	933,963	368,456	565,507	60.5%
5401 Traffic Control	571,696	1,223,843	1,235,994	452,588	783,406	63.4%
5402 Signals	154	-	-	-	-	-
5403 Street Lighting	436,830	1,050,000	1,050,000	493,649	556,351	53.0%
Total Streets and Traffic Control	<u>2,863,536</u>	<u>6,822,547</u>	<u>10,662,970</u>	<u>3,938,437</u>	<u>6,724,534</u>	63.1%
Total Parks & Recreation Division	<u>94,427</u>	<u>258,807</u>	<u>258,807</u>	<u>104,449</u>	<u>154,357</u>	59.6%
Total Operation Services	2,957,963	7,081,354	10,921,777	4,042,886	6,878,891	63.0%
Total Non-Departmental	-	503,120	853,814	89,591	764,223	89.5%
Total	<u>\$ 3,552,267</u>	<u>\$ 8,899,980</u>	<u>\$ 13,253,629</u>	<u>\$ 4,671,531</u>	<u>\$ 8,582,098</u>	64.8%

City of Fort Smith
Statement of Program Expenditures
Water & Sewer Operating Fund
For the Six Months Ended June 30, 2022

		Actual to June 2021	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services							
41000101	4100 Mayor	\$ 43,156	\$ 137,737	\$ 137,888	\$ 96,323	\$ 41,565	30.1%
41010101	4101 Board of Directors	37,802	103,563	103,563	44,243	59,320	57.3%
41020101	4102 City Administrator	136,019	459,967	552,150	215,142	337,008	61.0%
44050101	4405 Internal Auditor	68,674	172,560	172,560	76,528	96,031	55.7%
	Total Policy and Administration Services Division	<u>285,652</u>	<u>873,826</u>	<u>966,161</u>	<u>432,236</u>	<u>533,924</u>	55.3%
Management Services							
41040101	4104 Human Resources	84,506	224,194	224,194	86,038	138,156	61.6%
41050101	4105 City Clerk	50,624	171,778	185,961	57,163	128,798	69.3%
43010101	4301 Finance	283,474	727,495	729,175	248,699	480,476	65.9%
43060101	4306 Purchasing	128,671	264,210	262,730	110,799	151,931	57.8%
44010101	4401 Information & Technology Svcs	855,746	1,559,878	1,987,758	671,790	1,315,968	66.2%
55200101	5520 Citizens Service	325,876	1,130,478	1,148,549	470,701	677,848	59.0%
	Total Management Services Division	<u>1,728,897</u>	<u>4,078,032</u>	<u>4,538,367</u>	<u>1,645,190</u>	<u>2,893,177</u>	63.7%
Development Services							
41030101	4103 Engineering	49,015	127,551	127,551	47,593	79,958	62.7%
41060101	4106 Planning & Zoning	62,141	169,197	170,195	65,704	104,490	61.4%
	Total Development Services Division	<u>111,156</u>	<u>296,749</u>	<u>297,746</u>	<u>113,297</u>	<u>184,449</u>	61.9%
Operation Services							
55012101	5501 Utility Administration	437,176	1,317,432	1,317,025	594,023	723,003	54.9%
55202101	5520 Citizens Service	24,478	-	-	-	-	0.0%
55212101	5521 Business & Finance	436,743	1,294,837	1,387,728	484,573	903,154	65.1%
55222101	5522 Communications & Training	311,681	718,407	718,501	225,116	493,385	68.7%
55232101	5523 Engineering & Technology	956,739	2,857,287	2,857,287	1,069,386	1,787,900	62.6%
55902101	5590 Non-Capital Projects	87,787	1,727,000	1,727,000	45,648	1,681,352	97.4%
56560300	5656 Water Reclamation	1,959,197	4,912,021	5,038,160	1,787,449	3,250,710	64.5%
55560400	5556 Water Treatment	2,002,624	5,866,705	5,969,550	1,870,621	4,098,928	68.7%
56100000	5610 Water Line Maintenance	2,266,355	6,271,893	6,336,362	2,613,653	3,722,709	58.8%
56110000	5611 Water Reclamation Maintenance	1,380,159	3,697,929	3,701,295	1,442,639	2,258,656	61.0%
5618	5618 Debt Service	9,375,108	19,639,176	19,639,176	9,819,132	9,820,044	50.0%
56252101	5625 Environmental Quality	703,212	1,911,201	1,914,058	695,402	1,218,656	63.7%
56260000	5626 Fleet, Bldg, Environ Maintenance	1,297,338	4,267,528	4,410,824	1,357,295	3,053,529	69.2%
	Total Operation Services	<u>21,238,597</u>	<u>54,481,416</u>	<u>55,016,965</u>	<u>22,004,937</u>	<u>33,012,027</u>	60.0%
6600	Non-Departmental	<u>103,145</u>	<u>191,105</u>	<u>191,105</u>	<u>103,145</u>	<u>87,960</u>	46.0%
	Total	<u>\$ 23,467,447</u>	<u>\$ 59,921,128</u>	<u>\$ 61,010,343</u>	<u>\$ 24,298,806</u>	<u>\$ 36,711,538</u>	60.2%

City of Fort Smith
Statement of Program Expenditures
Solid Waste Operating Fund
For the Six Months Ended June 30, 2022

	Actual to June 2021	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 11,424	\$ 36,460	\$ 36,500	\$ 25,497	\$ 11,002	30.1%
4101 Board of Directors	18,390	50,382	50,382	21,523	28,859	57.3%
4102 City Administrator	57,881	195,731	234,957	91,550	143,408	61.0%
4204 City Attorney	67,078	140,250	140,250	53,053	87,197	62.2%
4405 Internal Auditor	30,522	76,693	76,693	34,013	42,681	55.7%
Total Policy and Administration Services Division	<u>185,294</u>	<u>499,516</u>	<u>538,782</u>	<u>225,636</u>	<u>313,147</u>	58.1%
Management Services						
4104 Human Resources	36,217	96,083	96,083	36,873	59,210	61.6%
4105 City Clerk	24,628	83,568	90,467	27,809	62,658	69.3%
4301 Finance	101,241	259,820	260,420	88,821	171,598	65.9%
4306 Purchasing	52,164	107,112	106,512	44,919	61,594	57.8%
4401 Information & Technology Svcs	427,873	779,939	993,879	335,895	657,984	66.2%
5520 Citizens Service	73,865	256,242	260,338	106,692	153,646	59.0%
Total Management Services Division	<u>715,988</u>	<u>1,582,763</u>	<u>1,807,699</u>	<u>641,009</u>	<u>1,166,690</u>	64.5%
Operation Services - Solid Waste						
5520 Citizens Service	6,120	-	-	-	-	-
6301 Administration	293,828	950,958	1,028,357	275,000	753,357	73.3%
6302 Residential Collections	1,022,362	2,402,827	2,679,094	1,167,034	1,512,060	56.4%
6303 Commercial Collections	464,549	1,374,542	1,374,542	404,508	970,034	70.6%
6304 Fleet & Grounds Maintenance	466,026	1,233,632	1,242,382	491,698	750,684	60.4%
6305 Sanitary Landfill	1,592,005	4,084,896	4,351,263	1,502,368	2,848,894	65.5%
6307 Industrial Collections	469,066	1,271,659	1,271,659	440,426	831,233	65.4%
6308 Waste Reduction	37,715	783,915	682,065	59,368	622,697	91.3%
Total Operation Services	<u>4,351,670</u>	<u>12,102,429</u>	<u>12,629,362</u>	<u>4,340,402</u>	<u>8,288,960</u>	65.6%
6600 Non-Departmental	5,917,000	6,278,232	6,278,232	3,139,116	3,139,116	50.0%
Total	<u>\$ 11,169,952</u>	<u>\$ 20,462,940</u>	<u>\$ 21,254,075</u>	<u>\$ 8,346,163</u>	<u>\$ 12,907,912</u>	60.7%

City of Fort Smith, Arkansas
Balance Sheet
Convention Center
June 30, 2022

Assets

Cash	\$	-
Accounts receivable		9,823
Inventory		4,224
Prepaid items		544
		<hr/>
Total assets	\$	<u>14,591</u>

Liabilities and Fund Balances

Liabilities:

Accounts payable and accrued liabilities	\$	266,314
Due to other funds		37,583
Unearned revenues		195,308
		<hr/>
Total liabilities		<u>398,217</u>

Fund Balance (Deficit)		<hr/> (388,229) <hr/>
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Total liabilities and fund balance	\$	<u>14,591</u>
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City of Fort Smith, Arkansas
Budget Comparison Summary
Convention Center
For the Six Months Ended June 30, 2022

	<u>Budget</u>	<u>Actual to Date</u>	<u>Available Budget</u>	<u>% Available</u>
Revenues				
Fees for services	\$ 1,359,310	\$ 362,259	\$ 997,051	73.3%
Miscellaneous	2,000	-	2,000	100.0%
Total revenues	<u>1,361,310</u>	<u>362,259</u>	<u>999,051</u>	<u>73.4%</u>
Expenditures				
Current:				
Personnel	1,109,344	813,555	295,789	26.7%
Operating	815,335	232,278	583,057	71.5%
Capital outlay	-	6,871	(6,871)	-
Debt service	-	15,708	(15,708)	-
Total expenditures	<u>1,924,679</u>	<u>1,068,411</u>	<u>856,268</u>	<u>44.5%</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(563,369)</u>	<u>(706,152)</u>	<u>142,783</u>	
Other Financing Sources (Uses)				
Installment loan proceeds	-	282,738	(282,738)	
Transfers in	777,000	388,500	388,500	
Total Other Financing Sources and Uses	<u>777,000</u>	<u>671,238</u>	<u>105,762</u>	
Net Change in Fund Balances	213,631	(34,914)	248,545	
Fund Balance (Deficit), Beginning of Period	<u>(353,315)</u>	<u>(353,315)</u>	<u>(353,315)</u>	
Fund Balance (Deficit), End of Year	<u>\$ (139,684)</u>	<u>\$ (388,229)</u>	<u>\$ (104,770)</u>	

City of Fort Smith
Schedule of Outstanding Utility Billing Receivables
June 30, 2022

	<u>1-30 Days</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>>120 Days</u>	<u>Total</u>
Sewer	\$ 2,203,597	\$ 143,791	\$ 80,443	\$ 121,840	\$ 551,113	\$ 3,100,784
Water	1,515,127	72,404	41,256	26,822	313,247	1,968,856
Sanitation	702,421	57,219	35,016	25,267	230,984	1,050,907
Late Fees	17,135	30,296	14,674	14,807	60,231	137,143
Fire Protection	7,437	115	101	-	19	7,672
Service Charges	1,959	261	256	203	1,272	3,951
Total	<u>\$ 4,447,676</u>	<u>\$ 304,086</u>	<u>\$ 171,746</u>	<u>\$ 188,939</u>	<u>\$ 1,156,866</u>	<u>6,269,313</u>
				Outstanding Payment Plan Receivables		<u>76,556</u>
						<u>\$ 6,345,869</u>

Utility Billing Activity Summary
Year Ended June 30, 2022

Beginning Balance	\$ 5,522,002
Billings	33,546,235
Bill Adjustments	(172,839)
Payments	(32,715,587)
Refunds	71,833
Write-Offs	17,668
Ending Balance	<u>\$ 6,269,313</u>

**City of Fort Smith
Treasury Report
June 30, 2022**

Pooled Cash Bank Accounts	Interest Rate	Bank Balance
Savings	1.00%	\$ 129,352,818
Operating	1.00%	3,656,192
Accounts payable	1.00%	1,242,027
Payroll	1.00%	2,409,311
E-checks	1.00%	82,303
		<u>\$ 136,742,651</u>
Restricted Bank Accounts		Bank Balance
American Rescue Protection Act Fund		\$ 21,220,634
Community Development Block Grant		15,870
Home Investment Trust Fund Fund		26,149
		<u>\$ 21,262,654</u>
Escrow Investment Account		Fair Value
SEP Line Replacement Escrow		\$ 177,800
		<u>\$ 177,800</u>
Bond Trust Accounts		Fair Value
Sales and Use Tax Bond Fund		\$ 5,112,054
Series 2012 Sales and Use Tax Debt Service Reserve		5,533,000
Series 2014 Sales and Use Tax Debt Service Reserve		1,714,750
Series 2011 Bond Fund		1,447,184
Series 2015 Bond Fund		1,356,055
Series 2015 Debt Service Reserve		2,333,144
Series 2016 Bond Fund		3,190,136
Series 2018 Bond Fund		5,837,153
Series 2018 Construction Fund		35,130,269
		<u>\$ 61,653,745</u>
Pooled Investment Account	Interest Rate	Fair Value
G/S Financial Square Govt Mmkt #465		\$ 149,100
US Treasury Bill Due 11/17/2022	1.49%	14,955,166
Pioneer Multi-Asset Ultrashort Income Fund Class Y #7716		157,147
		<u>\$ 15,261,413</u>
Solid Waste Landfill Sinking and Constructions Fund		Fair Value
Investments pledged as collateral for ADEQ Line of Credit		\$ 8,731,278
		<u>\$ 8,731,278</u>