



**Interim Financial Report**

**(Unaudited)**

**Operating Funds**

**September 30, 2022**

**City of Fort Smith**  
**Interim Financial Report**  
**September 30, 2022**  
**(Unaudited)**

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**Table of Contents**

**Balance Sheets**

General Fund ..... 1  
Street Maintenance Fund ..... 1

**Budgetary Comparison Reports**

General Fund ..... 2  
Street Maintenance Fund ..... 3

**Statements of Working Capital**

Water & Sewer Operating Fund ..... 4  
Solid Waste Operating Fund ..... 4

**Budgetary Comparison Reports**

Water & Sewer Operating Fund ..... 5  
Solid Waste Operating Fund ..... 6

**Statements of Program Expenditures**

General Fund ..... 7  
Street Maintenance Fund ..... 9  
Water & Sewer Operating Fund ..... 10  
Solid Waste Operating Fund ..... 11

**Special Reports**

Convention Center ..... 12  
Schedule of Outstanding Utility Billing  
Receivables ..... 14  
Treasury Report ..... 15

**City of Fort Smith  
Balance Sheets  
General Fund and Street Maintenance Fund  
September 30, 2022**

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	<b>General Fund</b>	<b>Street Maintenance Fund</b>
<b>Assets</b>		
Cash	\$ 7,984,244	\$ 6,368,067
Investments	10,829,480	2,978,410
Receivables, net	12,568,165	2,444,115
Due from Other Governments	363,670	647,685
Prepaid Items	1,768,885	-
 Total Assets	 \$ 33,514,443	 \$ 12,438,276
<b>Liabilities, Deferred Inflows of Resources and Fund Balance</b>		
<b>Liabilities</b>		
Accounts payable and accrued liabilities	\$ 776,560	\$ 14,538
 <b>Deferred Inflows of Resources</b>		
Unavailable property tax revenues	7,579,695	2,273,909
 <b>Fund Balance</b>	 25,158,188	 10,149,829
 Total Liabilities, Deferred Inflows of Resources and Fund Balance	 \$ 33,514,443	 \$ 12,438,276

**City of Fort Smith**  
**Budget Comparison Summary**  
**General Fund**  
**For the Nine Months Ended September 30, 2022**

	Prior Year Actual	As Adopted Budget	As Amended Budget	Actual to Date	Available Budget Remaining	% Available
<b>Revenues</b>						
Intergovernmental	\$ 2,565,509	\$ 7,295,706	\$ 11,558,018	\$ 3,399,028	\$ 8,158,990	70.59%
Taxes and Assessments	23,821,497	35,186,980	35,186,980	26,721,254	8,465,726	24.06%
Court Fines and Forfeitures	1,564,354	1,767,107	1,774,607	1,337,732	436,875	24.62%
Licenses and Permits	1,626,751	2,185,254	2,185,254	1,970,648	214,606	9.82%
Service Charges and Fees	460,741	879,113	879,113	450,768	428,345	48.72%
Miscellaneous	412,765	120,164	466,532	845,849	(379,317)	-81.31%
Transfers	75,000	100,000	100,000	75,000	25,000	25.00%
Interest	-	50,000	50,000	77,108	(27,108)	-54.22%
<b>Total Revenues</b>	<b>30,526,617</b>	<b>47,584,324</b>	<b>52,200,504</b>	<b>34,877,387</b>	<b>17,323,117</b>	<b>33.19%</b>
<b>Expenditures</b>						
Policy and Administration						
Services	1,602,970	2,758,333	2,911,593	1,874,577	1,037,017	35.62%
Management Services	1,904,906	2,834,191	3,383,976	1,876,660	1,507,316	44.54%
Development Services	918,655	1,548,140	1,618,480	1,049,963	568,517	35.13%
Police Services	10,352,689	17,816,671	20,394,285	11,946,991	8,447,293	41.42%
Fire Services	8,643,104	12,750,175	13,813,794	8,869,232	4,944,562	35.79%
Operation Services	3,413,687	8,217,058	11,837,939	4,317,651	7,520,288	63.53%
Non-Departmental	2,608,490	3,613,242	6,684,229	4,862,859	1,821,370	27.25%
<b>Total Expenditures</b>	<b>29,444,500</b>	<b>49,537,810</b>	<b>60,644,296</b>	<b>34,797,934</b>	<b>25,846,363</b>	<b>42.62%</b>
<b>Excess (Deficiency)</b>						
<b>Revenues Over Expenditures</b>	1,082,117	(1,953,486)	(8,443,792)	79,453		
<b>Fund Balance,</b>						
<b>Beginning of Period</b>	24,523,631	19,347,947	25,078,735	25,078,735		
<b>Fund Balance,</b>						
<b>End of Period</b>	\$ 25,605,749	\$ 17,394,461	\$ 16,634,943	\$ 25,158,188		
Contingency Reserve Percent	43.5%	35.1%	27.4%	36.1%		

**City of Fort Smith**  
**Budget Comparison Summary**  
**Streets Maintenance Fund**  
**For the Nine Months Ended September 30, 2022**

	Prior Year Actual	As Adopted Budget	As Amended Budget	Actual to Date	Available Budget Remaining	% Available
<b>Revenues</b>						
Intergovernmental	\$ 6,256,855	\$ 5,927,040	\$ 5,927,040	\$ 5,714,923	\$ 212,117	3.58%
Taxes and Assessments	2,268,972	2,473,340	2,473,340	1,058,987	1,414,353	57.18%
Licenses and Permits	182,500	200,000	200,000	231,924	(31,924)	-15.96%
Miscellaneous	41,304	-	-	68,292	(68,292)	0.00%
Interest	5,500	5,500	5,500	21,257	(15,757)	-286.50%
<b>Total Revenues</b>	<b>8,755,131</b>	<b>8,605,880</b>	<b>8,605,880</b>	<b>7,095,382</b>	<b>1,510,498</b>	<b>17.55%</b>
<b>Expenditures</b>						
Policy and Administration						
Services	157,846	280,363	311,661	200,843	110,818	35.56%
Management Services	629,330	955,424	1,105,477	622,959	482,517	43.65%
Development Services	48,563	79,720	79,720	48,049	31,671	39.73%
Operation Services	4,528,138	7,081,354	10,921,777	6,347,901	4,573,876	41.88%
Non-Departmental	-	503,120	853,814	263,080	590,734	69.19%
<b>Total Expenditures</b>	<b>5,363,878</b>	<b>8,899,980</b>	<b>13,272,448</b>	<b>7,482,832</b>	<b>5,789,616</b>	<b>43.62%</b>
<b>Excess (Deficiency)</b>						
<b>Revenues Over Expenditures</b>	3,391,253	(294,100)	(4,666,568)	(387,450)		
<b>Fund Balance,</b>						
<b>Beginning of Period</b>	<b>8,073,970</b>	<b>8,456,143</b>	<b>10,537,279</b>	<b>10,537,279</b>		
<b>Fund Balance,</b>						
<b>End of Period</b>	<b>\$ 11,465,223</b>	<b>\$ 8,162,043</b>	<b>\$ 5,870,711</b>	<b>\$ 10,149,829</b>		
Contingency Reserve Percent	106.9%	91.7%	44.2%	67.8%		

**City of Fort Smith**  
**Statement of Working Capital**  
**Enterprise Operating Funds**  
**September 30, 2022**

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	Water & Sewer Operating Fund	Solid Waste Operating Fund
<b>Current Assets</b>		
Cash	\$ 6,179,941	\$ 1,202,784
Investments	8,783,076	7,813,812
Receivables, net	7,064,009	2,048,871
Inventories	1,277,429	134,613
Total Current Assets	23,304,454	11,200,081
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	274,966	67,545
<b>Working Capital</b>	\$ 23,029,488	\$ 11,132,536

**City of Fort Smith**  
**Budget Comparison Summary**  
**Water & Sewer Fund**  
**For the Nine Months Ended September 30, 2022**

	Prior Year Actual	As Adopted Budget	As Amended Budget	Actual to Date	Available Budget Remaining	% Available
<b>Revenues</b>						
Service Charges and Fees	\$ 40,116,711	\$ 54,137,275	\$ 54,137,275	\$ 43,397,911	\$ 10,739,364	19.84%
Miscellaneous	(1,244,325)	130,000	142,854	76,932	65,922	46.15%
Interest	873	125,000	125,000	63,761	61,239	48.99%
<b>Total Revenues</b>	<b>38,873,258</b>	<b>54,392,275</b>	<b>54,405,129</b>	<b>43,538,604</b>	<b>10,866,525</b>	<b>19.97%</b>
<b>Expenditures</b>						
Policy and Administration						
Services	469,816	873,826	1,071,027	759,071	311,956	29.13%
Management Services	2,500,975	4,078,032	4,549,654	2,655,938	1,893,716	41.62%
Development Services	175,052	296,749	298,349	184,608	113,741	38.12%
Operation Services	33,293,802	54,481,416	55,230,964	34,727,052	20,503,912	37.12%
Non-Departmental	150,921	191,105	191,105	128,145	62,960	32.95%
<b>Total Expenditures</b>	<b>36,590,566</b>	<b>59,921,128</b>	<b>61,341,099</b>	<b>38,454,814</b>	<b>22,886,286</b>	<b>37.31%</b>
<b>Excess (Deficiency)</b>						
<b>Revenues Over Expenditures</b>	<b>2,282,692</b>	<b>(5,528,853)</b>	<b>(6,935,970)</b>	<b>5,083,790</b>		
<b>Working Capital,</b>						
<b>Beginning of Period</b>	<b>17,487,605</b>	<b>19,052,416</b>	<b>23,145,697</b>	<b>23,145,697</b>		
<b>Working Capital,</b>						
<b>End of Period</b>	<b>19,770,297</b>	<b>13,523,563</b>	<b>16,209,727</b>	<b>28,229,488</b>		
<b>Adjustment for CIP Transfers</b>	<b>-</b>	<b>-</b>	<b>(5,200,000)</b>	<b>(5,200,000)</b>		
<b>Adjusted Working Capital,</b>						
<b>End of Period</b>	<b>\$ 19,770,297</b>	<b>\$ 13,523,563</b>	<b>\$ 11,009,727</b>	<b>\$ 23,029,488</b>		
Contingency Reserve Percent	27.0%	22.6%	26.4%	29.9%		
Estimated Net Revenues Available for Debt Service				26,571,712		
Annual Debt Service for 2022				19,639,176		
Estimated Debt Service Coverage				135%		

**City of Fort Smith**  
**Budget Comparison Summary**  
**Solid Waste Fund**  
**For the Nine Months Ended September 30, 2022**

	<u>Prior Year Actual</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
<b>Revenues</b>						
Service Charges and Fees	\$ 13,847,865	\$ 17,055,000	\$ 17,055,000	\$ 14,928,296	\$ 2,126,704	12.47%
Miscellaneous	(300,752)	-	225,684	452,866	(227,182)	-100.66%
Interest	-	20,000	20,000	55,520	(35,520)	-177.60%
<b>Total Revenues</b>	<u>13,547,113</u>	<u>17,075,000</u>	<u>17,300,684</u>	<u>15,436,682</u>	<u>1,864,002</u>	<u>10.77%</u>
<b>Expenditures</b>						
Policy and Administration						
Services	276,781	499,516	567,675	375,940	191,735	33.78%
Management Services	1,008,570	1,582,763	1,812,546	1,033,380	779,166	42.99%
Operation Services	7,069,891	12,102,429	12,695,393	7,705,294	4,990,099	39.31%
Non-Departmental	8,875,500	6,278,232	6,278,232	4,708,674	1,569,558	25.00%
<b>Total Expenditures</b>	<u>17,230,742</u>	<u>20,462,940</u>	<u>21,353,845</u>	<u>13,823,288</u>	<u>7,530,557</u>	<u>35.27%</u>
<b>Revenues Over Expenditures</b>	(3,683,629)	(3,387,940)	(4,053,161)	1,613,394	(5,666,555)	
<b>Working Capital,</b>						
<b>Beginning of Year</b>	<u>14,248,432</u>	<u>7,793,440</u>	<u>9,519,142</u>	<u>9,519,142</u>		
<b>Working Capital,</b>						
<b>End of Year</b>	10,564,803	4,405,500	5,465,981	11,132,536		
<b>Adjustment for CIP Transfers</b>	<u>4,000,000</u>	-	-	-		
<b>Adjusted Working Capital,</b>						
<b>End of Year</b>	<u>\$ 6,564,803</u>	<u>\$ 4,405,500</u>	<u>\$ 5,465,981</u>	<u>\$ 11,132,536</u>		
Contingency Reserve Percent	30.7%	21.5%	25.6%	40.3%		



**City of Fort Smith**  
**Statement of Program Expenditures**  
**General Fund**  
**For the Nine Months Ended September 30, 2022**

	Prior Year Actual to Sept 2021	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
<b>Policy &amp; Administrative Services</b>						
4100 Mayor	\$ 89,839	\$ 162,043	\$ 277,299	\$ 246,267	\$ 31,032	11.2%
4101 Board of Directors	52,132	78,372	78,372	47,740	30,632	39.1%
4102 City Administrator	82,745	176,158	214,162	141,377	72,785	34.0%
4201 District Court	915,672	1,553,059	1,553,059	972,163	580,896	37.4%
4202 City Prosecutor	146,759	236,459	236,459	138,600	97,859	41.4%
4203 Public Defender	69,375	92,500	92,500	69,375	23,125	25.0%
4204 City Attorney	165,779	280,500	280,500	161,057	119,443	42.6%
4206 District Court - State Division	28,575	43,599	43,599	17,880	25,719	59.0%
4207 District Court - DWI Court	3,868	58,950	58,950	27,892	31,058	52.7%
4405 Internal Auditor	48,225	76,693	76,693	52,226	24,468	31.9%
<b>Total Policy and Administration Services Division</b>	<u>1,602,970</u>	<u>2,758,333</u>	<u>2,911,593</u>	<u>1,874,577</u>	<u>1,037,017</u>	35.6%
<b>Management Services</b>						
4104 Human Resources	134,046	224,194	235,525	137,290	98,235	41.7%
4105 City Clerk	61,030	129,994	140,727	73,693	67,034	47.6%
4401 Information & Technology Svcs	1,335,195	1,923,849	2,451,569	1,332,638	1,118,931	45.6%
5520 Citizens Service	13,868	30,146	30,627	20,546	10,081	32.9%
<b>Total Management Services Division</b>	<u>1,904,906</u>	<u>2,834,191</u>	<u>3,383,976</u>	<u>1,876,660</u>	<u>1,507,316</u>	44.5%
<b>Development Services</b>						
4103 Engineering	19,425	31,888	31,888	19,220	12,668	39.7%
4106 Planning & Zoning	316,392	549,892	555,093	350,122	204,972	36.9%
4108 Building Safety	582,837	966,361	1,031,499	680,622	350,877	34.0%
<b>Total Development Services Division</b>	<u>918,655</u>	<u>1,548,140</u>	<u>1,618,480</u>	<u>1,049,963</u>	<u>568,517</u>	35.1%
<b>Police Services</b>						
4701 Administration	944,779	2,618,070	2,094,529	872,844	1,221,685	58.3%
4702 Support Services	2,249,435	2,589,740	4,342,961	1,724,050	2,618,911	60.3%
4703 Investigations	1,929,514	2,860,858	3,246,673	2,164,934	1,081,738	33.3%
4704 Patrol	4,417,495	7,042,492	7,987,393	5,437,067	2,550,326	31.9%
4706 Airport Services	135,596	226,249	241,467	170,651	70,816	29.3%
4707 Animal Control	675,870	916,001	918,001	755,177	162,824	17.7%
4708 Communications	-	1,563,261	1,563,261	822,268	740,993	47.4%
<b>Total Police Services Division</b>	<u>10,352,689</u>	<u>17,816,671</u>	<u>20,394,285</u>	<u>11,946,991</u>	<u>8,447,293</u>	41.4%
<b>Fire Services</b>						
4801 Administration	667,286	1,049,176	1,164,693	764,711	399,982	34.3%
4802 Suppression	7,794,101	11,414,512	12,332,672	7,933,037	4,399,635	35.7%
4804 Training	181,716	286,487	316,430	171,485	144,945	45.8%
<b>Total Fire Services Division</b>	<u>8,643,104</u>	<u>12,750,175</u>	<u>13,813,794</u>	<u>8,869,232</u>	<u>4,944,562</u>	35.8%

**City of Fort Smith**  
**Statement of Program Expenditures**  
**General Fund**  
**For the Nine Months Ended September 30, 2022**

	<u>Prior Year Actual to Sept 2021</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Budget Remaining</u>	<u>% Available</u>
<b>Operation Services</b>						
<b>Parks &amp; Recreation</b>						
6201 Parks Maintenance	\$ 884,571	\$ 1,466,572	\$ 1,466,572	\$ 1,004,451	\$ 462,121	31.5%
6202 Oak Cemetery	92,883	152,005	152,005	55,831	96,174	63.3%
6204 Community Centers	86,078	162,605	162,605	87,997	74,608	45.9%
6205 Aquatics	66,210	164,367	164,367	71,420	92,947	56.5%
6206 Riverfront/Downtown Maintenance	169,382	413,209	413,209	213,287	199,922	48.4%
6207 The Park at West End	14,386	-	-	-	-	0.0%
<b>Total Parks &amp; Recreation Division</b>	<u>1,313,510</u>	<u>2,358,758</u>	<u>2,358,758</u>	<u>1,432,985</u>	<u>925,773</u>	<u>39.2%</u>
6550 Transit	1,986,367	5,658,559	9,277,286	2,755,408	6,521,878	70.3%
6101 Health	113,809	199,741	201,895	129,258	72,637	36.0%
<b>Total Operation Services</b>	<u>3,413,687</u>	<u>8,217,058</u>	<u>11,837,939</u>	<u>4,317,651</u>	<u>7,520,288</u>	<u>63.5%</u>
6600 Non-Departmental	<u>2,608,490</u>	<u>3,613,242</u>	<u>6,684,229</u>	<u>4,862,859</u>	<u>1,821,370</u>	<u>27.2%</u>
<b>Total</b>	<u>\$ 29,444,500</u>	<u>\$ 49,537,810</u>	<u>\$ 60,644,296</u>	<u>\$ 34,797,934</u>	<u>\$ 25,846,363</u>	<u>42.6%</u>

**City of Fort Smith**  
**Statement of Program Expenditures**  
**Street Maintenance Fund**  
**For the Nine Months Ended September 30, 2022**

	<u>Prior Year Actual to Sept 2021</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Budget Remaining</u>	<u>% Available</u>
<b>Policy &amp; Administrative Services</b>						
4100 Mayor	\$ 11,230	\$ 20,255	\$ 34,662	\$ 30,783	\$ 3,879	11.2%
4101 Board of Directors	14,895	22,392	22,392	13,640	8,752	39.1%
4102 City Administrator	36,776	78,292	95,183	62,834	32,349	34.0%
4204 City Attorney	82,890	140,250	140,250	80,529	59,721	42.6%
4405 Internal Auditor	12,056	19,173	19,173	13,056	6,117	31.9%
<b>Total Policy and Administration Services Division</b>	<u>157,846</u>	<u>280,363</u>	<u>311,661</u>	<u>200,843</u>	<u>110,818</u>	<u>35.6%</u>
<b>Management Services</b>						
4104 Human Resources	38,299	64,055	67,293	39,226	28,067	41.7%
4105 City Clerk	17,437	37,141	40,208	21,055	19,153	47.6%
4301 Finance	120,549	173,213	173,613	93,373	80,240	46.2%
4306 Purchasing	57,511	85,690	85,210	57,769	27,441	32.2%
4401 Information & Technology Svcs	360,864	519,959	662,586	360,172	302,414	45.6%
5520 Citizens Service	34,671	75,365	76,567	51,364	25,203	32.9%
<b>Total Management Services Division</b>	<u>629,330</u>	<u>955,424</u>	<u>1,105,477</u>	<u>622,959</u>	<u>482,517</u>	<u>43.6%</u>
<b>Total Development Services Division</b>	<u>48,563</u>	<u>79,720</u>	<u>79,720</u>	<u>48,049</u>	<u>31,671</u>	<u>39.7%</u>
<b>Operation Services</b>						
<b>Streets and Traffic Control</b>						
5101 Administration	491,339	780,010	3,076,544	1,191,068	1,885,476	61.3%
5302 Street Construction	410,713	689,252	1,152,956	896,621	256,335	22.2%
5303 Street Drainage	786,775	1,181,792	1,593,937	920,119	673,817	42.3%
5304 Street Maintenance	638,788	963,214	1,625,077	1,048,400	576,677	35.5%
5305 Sidewalk Construction	515,338	934,436	925,958	591,226	334,732	36.1%
5401 Traffic Control	819,679	1,223,843	1,238,499	718,106	520,393	42.0%
5402 Signals	154	-	-	-	-	-
5403 Street Lighting	709,253	1,050,000	1,050,000	805,105	244,895	23.3%
<b>Total Streets and Traffic Control</b>	<u>4,372,038</u>	<u>6,822,547</u>	<u>10,662,970</u>	<u>6,170,645</u>	<u>4,492,325</u>	<u>42.1%</u>
<b>Total Parks &amp; Recreation Division</b>	156,101	258,807	258,807	177,256	81,551	31.5%
<b>Total Operation Services</b>	<u>4,528,138</u>	<u>7,081,354</u>	<u>10,921,777</u>	<u>6,347,901</u>	<u>4,573,876</u>	<u>41.9%</u>
<b>Total Non-Departmental</b>	<u>-</u>	<u>503,120</u>	<u>853,814</u>	<u>263,080</u>	<u>590,734</u>	<u>69.2%</u>
<b>Total</b>	<u>\$ 5,363,878</u>	<u>\$ 8,899,980</u>	<u>\$ 13,272,448</u>	<u>\$ 7,482,832</u>	<u>\$ 5,789,616</u>	<u>43.6%</u>

**City of Fort Smith**  
**Statement of Program Expenditures**  
**Water & Sewer Operating Fund**  
**For the Nine Months Ended September 30, 2022**

	<u>Actual to Sept 2021</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Budget Remaining</u>	<u>% Available</u>
<b>Policy &amp; Administrative Services</b>						
4100 Mayor	\$ 76,363	\$ 137,737	\$ 235,704	\$ 209,327	\$ 26,377	11.2%
4101 Board of Directors	68,889	103,563	103,563	63,085	40,478	39.1%
4102 City Administrator	216,057	459,967	559,200	369,151	190,049	34.0%
4405 Internal Auditor	108,507	172,560	172,560	117,508	55,052	31.9%
<b>Total Policy and Administration Services Division</b>	<u>469,816</u>	<u>873,826</u>	<u>1,071,027</u>	<u>759,071</u>	<u>311,956</u>	<u>29.1%</u>
<b>Management Services</b>						
4104 Human Resources	134,046	224,194	235,525	137,290	98,235	41.7%
4105 City Clerk	80,646	171,778	185,961	97,380	88,581	47.6%
4301 Finance	506,308	727,495	729,175	392,165	337,010	46.2%
4306 Purchasing	177,325	264,210	262,730	178,121	84,609	32.2%
4401 Information & Technology Svcs	1,082,591	1,559,878	1,987,758	1,080,517	907,241	45.6%
5520 Citizens Service	520,059	1,130,478	1,148,505	770,465	378,040	32.9%
<b>Total Management Services Division</b>	<u>2,500,975</u>	<u>4,078,032</u>	<u>4,549,654</u>	<u>2,655,938</u>	<u>1,893,716</u>	<u>41.6%</u>
<b>Development Services</b>						
4103 Engineering	77,701	127,551	127,551	76,879	50,673	39.7%
4106 Planning & Zoning	97,351	169,197	170,798	107,730	63,068	36.9%
<b>Total Development Services Division</b>	<u>175,052</u>	<u>296,749</u>	<u>298,349</u>	<u>184,608</u>	<u>113,741</u>	<u>38.1%</u>
<b>Operation Services</b>						
5501 Utility Administration	620,227	1,317,432	1,524,572	967,458	557,114	36.5%
5520 Citizens Service	77,320	-	-	-	-	0.0%
5521 Business & Finance	689,893	1,294,837	1,376,670	833,373	543,297	39.5%
5522 Communications & Training	413,941	718,407	718,501	389,202	329,298	45.8%
5523 Engineering & Technology	1,444,715	2,857,287	2,859,274	1,668,421	1,190,852	41.6%
5590 Non-Capital Projects	283,405	1,727,000	1,727,000	59,611	1,667,389	96.5%
5656 Water Reclamation	2,847,186	4,912,021	5,038,018	2,783,768	2,254,249	44.7%
5556 Water Treatment	3,288,518	5,866,705	6,271,048	3,416,284	2,854,764	45.5%
5610 Water Line Maintenance	3,805,656	6,271,893	6,039,073	4,149,159	1,889,913	31.3%
5611 Water Reclamation Maintenance	2,299,466	3,697,929	3,710,706	2,340,105	1,370,601	36.9%
5618 Debt Service	14,136,666	19,639,176	19,639,176	14,728,927	4,910,249	25.0%
5625 Environmental Quality	1,126,622	1,911,201	1,916,269	1,143,912	772,357	40.3%
5626 Fleet, Bldg, Environ Maintenance	2,260,186	4,267,528	4,410,659	2,246,831	2,163,829	49.1%
<b>Total Operation Services</b>	<u>33,293,802</u>	<u>54,481,416</u>	<u>55,230,964</u>	<u>34,727,052</u>	<u>20,503,912</u>	<u>37.1%</u>
6600 Non-Departmental	150,921	191,105	191,105	128,145	62,960	32.9%
<b>Total</b>	<u>\$ 36,590,566</u>	<u>\$ 59,921,128</u>	<u>\$ 61,341,099</u>	<u>\$ 38,454,814</u>	<u>\$ 22,886,286</u>	<u>37.3%</u>

**City of Fort Smith**  
**Statement of Program Expenditures**  
**Solid Waste Operating Fund**  
**For the Nine Months Ended September 30, 2022**

	Actual to Sept 2021	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
<b>Policy &amp; Administrative Services</b>						
4100 Mayor	\$ 20,214	\$ 36,460	\$ 62,392	\$ 55,410	\$ 6,982	11.2%
4101 Board of Directors	33,513	50,382	50,382	30,690	19,692	39.1%
4102 City Administrator	91,939	195,731	237,957	157,085	80,872	34.0%
4204 City Attorney	82,890	140,250	140,250	80,529	59,721	42.6%
4405 Internal Auditor	48,225	76,693	76,693	52,226	24,468	31.9%
<b>Total Policy and Administration Services Division</b>	<u>276,781</u>	<u>499,516</u>	<u>567,675</u>	<u>375,940</u>	<u>191,735</u>	33.8%
<b>Management Services</b>						
4104 Human Resources	57,448	96,083	100,939	58,839	42,101	41.7%
4105 City Clerk	39,233	83,568	90,467	47,374	43,094	47.6%
4301 Finance	180,824	259,820	260,420	140,059	120,361	46.2%
4306 Purchasing	71,889	107,112	106,512	72,211	34,301	32.2%
4401 Information & Technology Svcs	541,295	779,939	993,879	540,259	453,621	45.6%
5520 Citizens Service	117,880	256,242	260,328	174,639	85,689	32.9%
<b>Total Management Services Division</b>	<u>1,008,570</u>	<u>1,582,763</u>	<u>1,812,546</u>	<u>1,033,380</u>	<u>779,166</u>	43.0%
<b>Operation Services - Solid Waste</b>						
5520 Citizens Service	19,330	-	-	-	-	
6301 Administration	563,583	950,958	978,357	656,706	321,651	32.9%
6302 Residential Collections	1,555,678	2,402,827	2,791,482	1,979,101	812,381	29.1%
6303 Commercial Collections	848,375	1,374,542	1,344,542	824,326	520,216	38.7%
6304 Fleet & Grounds Maintenance	720,327	1,233,632	1,305,282	773,365	531,917	40.8%
6305 Sanitary Landfill	2,505,855	4,084,896	4,411,263	2,718,195	1,693,068	38.4%
6307 Industrial Collections	735,926	1,271,659	1,241,902	693,655	548,247	44.1%
6308 Waste Reduction	120,817	783,915	622,565	59,945	562,620	90.4%
<b>Total Operation Services</b>	<u>7,069,891</u>	<u>12,102,429</u>	<u>12,695,393</u>	<u>7,705,294</u>	<u>4,990,099</u>	39.3%
6600 Non-Departmental	8,875,500	6,278,232	6,278,232	4,708,674	1,569,558	25.0%
<b>Total</b>	<u>\$ 17,230,742</u>	<u>\$ 20,462,940</u>	<u>\$ 21,353,845</u>	<u>\$ 13,823,288</u>	<u>\$ 7,530,557</u>	35.3%

**City of Fort Smith, Arkansas**  
**Balance Sheet**  
**Convention Center**  
**September 30, 2022**

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**Assets**

Cash	\$ -
Accounts receivable	4,961
Inventory	7,522
Prepaid items	<u>14,542</u>
 Total assets	 <u><u>\$ 27,025</u></u>

**Liabilities and Fund Balances**

Liabilities:

Accounts payable and accrued liabilities	\$ 346,003
Due to other funds	126,096
Unearned revenues	<u>221,800</u>
 Total liabilities	 <u>693,899</u>

Fund Balance (Deficit)	<u>(666,873)</u>
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 Total liabilities and fund balances	 <u><u>\$ 27,025</u></u>
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**City of Fort Smith, Arkansas**  
**Budget Comparison Summary**  
**Convention Center**  
**For the Nine Months Ended September 30, 2022**

	As Adopted Budget	Actual to Date	Budget Remaining	% Available
<b>Revenues</b>				
Fees for services	\$ 1,359,310	\$ 444,890	\$ 914,420	67.3%
Miscellaneous	2,000	-	2,000	100.0%
<b>Total revenues</b>	<b>1,361,310</b>	<b>444,890</b>	<b>916,420</b>	<b>67.3%</b>
<b>Expenditures</b>				
Current:				
Personnel	1,109,344	1,324,064	(214,720)	-19.4%
Operating	815,335	271,430	543,905	66.7%
Capital outlay	-	10,317	(10,317)	-
Debt service	-	18,326	(18,326)	-
<b>Total expenditures</b>	<b>1,924,679</b>	<b>1,624,137</b>	<b>300,542</b>	<b>15.6%</b>
Excess (deficiency) of revenues over (under) expenditures	(563,369)	(1,179,247)	615,878	
<b>Other Financing Sources (Uses)</b>				
Installment loan proceeds	-	282,738	(282,738)	
Transfers in	777,000	582,750	194,250	
<b>Total Other Financing Sources and Uses</b>	<b>777,000</b>	<b>865,488</b>	<b>(88,488)</b>	
Net Change in Fund Balances	213,631	(313,758)	527,389	
Fund Balance (Deficit), Beginning of Period	(353,115)	(353,115)	-	
Fund Balance (Deficit), End of Year	<u>\$ (139,484)</u>	<u>\$ (666,873)</u>	<u>\$ 527,389</u>	

**City of Fort Smith**  
**Schedule of Outstanding Utility Billing Receivables**  
**September 30, 2022**

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	<u>1-30 Days</u>		<u>31-60</u>		<u>61-90</u>		<u>91-120</u>		<u>&gt;120 Days</u>		<u>Total</u>
Sewer	\$ 1,382,912	\$	155,022	\$	115,111	\$	95,097	\$	663,818	\$	2,411,960
Water	1,130,781		111,098		72,915		46,485		343,402		1,704,681
Sanitation	471,866		70,790		55,234		37,810		260,778		896,478
Late Fees	20,403		39,251		22,512		16,394		70,495		169,055
Fire Protection	4,039		183		47		12		12		4,293
Service Charges	1,231		377		444		417		1,425		3,894
Total	<u>\$ 3,011,232</u>	\$	<u>376,721</u>	\$	<u>266,263</u>	\$	<u>196,215</u>	\$	<u>1,339,930</u>		<u>5,190,361</u>
											<u>15,130</u>
											<u>\$ 5,205,491</u>



**City of Fort Smith  
Treasury Report  
September 30, 2022**

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<u>Pooled Cash Bank Accounts</u>	<u>Interest Rate</u>	<u>Bank Balance</u>
Savings	2.5%	\$ 123,847,005
Operating	2.5%	10,047,760
Accounts payable	2.5%	997,139
Payroll	2.5%	585,653
E-checks	0.2%	110,629
		<u>\$ 135,588,187</u>
<u>Restricted Bank Accounts</u>		<u>Bank Balance</u>
American Rescue Protection Act Fund		\$ 21,220,634
Community Development Block Grant		59,998
Home Investment Trust Fund Fund		7,783
		<u>\$ 21,288,415</u>
<u>Escrow Investment Account</u>		<u>Fair Value</u>
SEP Line Replacement Escrow		\$ 171,004
<u>Bond Trust Accounts</u>		<u>Fair Value</u>
Sales and Use Tax Bond Fund		\$ 3,303,150
Series 2012 Sales and Use Tax Debt Service Reserve		2,291
Series 2014 Sales and Use Tax Debt Service Reserve		710
Series 2011 Bond Fund		1,905,814
Series 2015 Bond Fund		1,944,280
Series 2015 Debt Service Reserve		2,340,432
Series 2016 Bond Fund		4,476,445
Series 2018 Bond Fund		8,464,524
Series 2018 Construction Fund		30,885,503
		<u>\$ 53,323,148</u>
<u>Pooled Investment Account</u>	<u>Interest Rate</u>	<u>Fair Value</u>
Cadence Trust Variable Rate Mma		\$ 9,876
Ddm Reich & Tang FDIC Fund		140,778
US Treasury Bill Due 11/17/2022	1.49%	14,964,897
Pioneer Multi-Asset Ultrashort Income Fund Class Y #7716		156,817
		<u>\$ 15,272,368</u>
<u>Solid Waste Landfill Sinking and Constructions Fund</u>		<u>Fair Value</u>
Investments pledged as collateral for ADEQ Line of Credit		\$ 8,636,922