

ORDINANCE NO. 112-20

AN ORDINANCE TO ADOPT THE FISCAL YEAR 2021  
OPERATING BUDGET AND TO PROVIDE OTHER  
MATTERS RELATING THERETO

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE  
CITY OF FORT SMITH, ARKANSAS THAT:

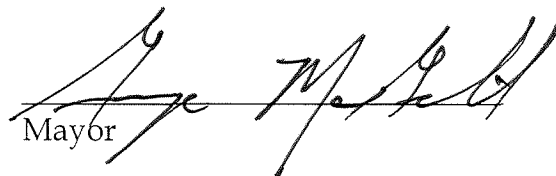
Section 1: The City of Fort Smith fiscal year 2021 Operating Budget is approved  
and authorized as on file in the City Clerk's office.

Section 2: The City Administrator is hereby authorized to transfer  
appropriated monies among and within authorized programs.

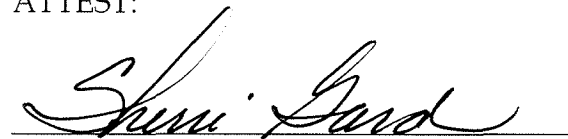
Section 3: All ordinances and resolutions in conflict with the budget hereby  
are amended to conform with the budget hereby approved.

PASSED AND APPROVED THIS 15<sup>th</sup> DAY OF DECEMBER 2020.

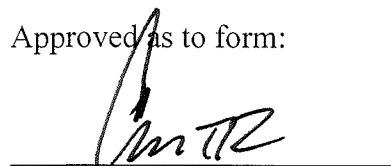
APPROVED:

  
Mayor

ATTEST:

  
City Clerk

Approved as to form:

  
City Attorney  
Publish 1 Time

**City of Fort Smith**  
**FY21**  
**Budget Comparison Summary - Operating Funds**

	<u>Revised Budget FY20</u>	<u>Estimated FY20</u>	<u>Budget FY21</u>	<u>Increase (Decrease)</u>
<b>Revenues</b>				
Intergovernmental	\$ 11,201,325	\$ 10,790,470	\$ 11,163,855	\$ 373,385
Taxes and Assessments	34,440,640	34,107,619	34,257,651	150,032
Court Fines and Forfeitures	1,950,030	1,749,287	1,750,000	713
Licenses and Permits	1,889,900	2,019,057	1,971,699	(47,359)
Service Charges and Fees	79,798,192	68,421,645	72,580,063	4,158,419
Miscellaneous	1,460,916	1,346,849	120,500	(1,226,349)
Transfers In	125,000	114,500	125,000	10,500
	<u>130,866,003</u>	<u>118,549,427</u>	<u>121,968,767</u>	<u>3,419,341</u>
Total				
<b>Expenditures / Expenses</b>				
Policy and Administration Services	3,692,634	3,313,884	3,763,085	449,201
Management Services	7,909,110	7,242,478	7,807,356	564,878
Development Services	1,925,348	1,689,489	1,882,121	192,632
Police Services	18,320,448	14,203,912	16,979,537	2,775,625
Fire Services	12,990,566	11,486,318	12,050,201	563,883
Operation Services	80,085,631	66,908,151	73,268,042	6,359,891
Non-Departmental	8,019,416	9,002,251	7,209,442	(1,792,809)
	<u>132,943,153</u>	<u>113,846,484</u>	<u>122,959,784</u>	<u>9,113,300</u>
Total				
Excess (Deficiency) Revenues Over Expenditures / Expenses	(2,077,150)	4,702,942	(991,017)	
Fund Balance / Working Capital, Beginning of Year	<u>60,863,303</u>	<u>60,863,303</u>	<u>65,566,245</u>	
Fund Balance / Working Capital, End of Year	58,786,153	65,566,245	64,575,228	
Adjustment for CIP Transfers	<u>0</u>	<u>0</u>	<u>8,000,000</u>	
Adjusted Fund Balance / Working Capital, End of Year	<u>\$ 58,786,153</u>	<u>\$ 65,566,245</u>	<u>\$ 56,575,228</u>	
Contingency Reserve	44.22%	57.59%	46.01%	

**City of Fort Smith**  
**Budget Comparison Summary-General Fund**

	<b>Revised Budget FY20</b>	<b>Estimated FY20</b>	<b>Budget FY21</b>	<b>Increase (Decrease)</b>
<b>Revenues</b>				
Intergovernmental	\$ 4,944,470	\$ 5,445,642	\$ 4,907,000	\$ (538,642)
Taxes and Assessments	32,004,440	31,866,664	31,988,679	122,015
Court Fines and Forfeitures	1,750,030	1,749,287	1,750,000	713
Licenses and Permits	1,889,900	1,836,557	1,789,199	(47,359)
Service Charges and Fees	579,060	413,833	537,206	123,373
Miscellaneous	1,178,148	1,268,993	50,000	(1,218,993)
Transfers	125,000	114,500	125,000	10,500
<b>Total</b>	<b>42,471,048</b>	<b>42,695,476</b>	<b>41,147,083</b>	<b>(1,548,392)</b>
<b>Expenditures</b>				
Policy and Administration				
Services	2,525,282	2,252,102	2,537,601	285,500
Management Services	2,298,196	2,116,280	2,288,055	171,775
Development Services	1,560,114	1,366,070	1,516,694	150,624
Police Services	18,320,448	14,203,912	16,979,537	2,775,625
Fire Services	12,990,566	11,486,318	12,050,201	563,883
Operation Services	8,704,189	5,119,321	4,859,905	(259,416)
Non-Departmental	2,648,921	3,631,756	2,626,257	(1,005,499)
<b>Total</b>	<b>49,047,715</b>	<b>40,175,759</b>	<b>42,858,251</b>	<b>2,682,491</b>
<b>Excess (Deficiency)</b>				
Revenues Over Expenditures	(6,576,667)	2,519,716	(1,711,167)	
<b>Fund Balance, Beginning of Year</b>				
	<u>21,844,076</u>	<u>21,844,076</u>	<u>24,363,792</u>	
<b>Fund Balance, End of Year</b>				
	<u>\$ 15,267,409</u>	<u>\$ 24,363,792</u>	<u>\$ 22,652,624</u>	
Contingency Reserve Percent	31.1%	60.6%	52.85%	

**City of Fort Smith**  
**Budget Comparison Summary-Streets Maintenance Operating Fund**

	<b>Revised Budget FY20</b>	<b>Estimated FY20</b>	<b>Budget FY21</b>	<b>Increase (Decrease)</b>
<b>Revenues</b>				
Intergovernmental	\$ 6,256,855	\$ 5,344,828	\$ 6,256,855	\$ 912,027
Taxes and Assessments	2,436,200	2,240,955	2,268,972	28,017
Licenses and Permits	200,000	182,500	182,500	0
Miscellaneous	35,500	42,856	35,500	(7,356)
<b>Total</b>	<u>8,928,555</u>	<u>7,811,139</u>	<u>8,743,827</u>	<u>932,688</u>
<b>Expenditures</b>				
Policy and Administration				
Services	178,558	178,558	224,656	46,098
Management Services	743,011	743,011	794,946	51,934
Development Services	68,885	68,885	76,305	7,420
Operation Services	5,564,788	5,564,788	6,481,980	917,192
Non-Departmental	524,920	524,920	558,080	33,160
<b>Total</b>	<u>7,080,163</u>	<u>7,080,163</u>	<u>8,135,967</u>	<u>1,055,804</u>
<b>Excess (Deficiency)</b>				
Revenues Over Expenditures	1,848,392	730,976	607,860	
<b>Fund Balance, Beginning of Year</b>				
	<u>5,647,891</u>	<u>5,647,891</u>	<u>6,378,867</u>	
<b>Fund Balance, End of Year</b>				
	<u>\$ 7,496,283</u>	<u>\$ 6,378,867</u>	<u>\$ 6,986,727</u>	
Contingency Reserve Percent	105.9%	90.1%	85.87%	

Fund balance includes \$1,704,884 for Reserve for Asset Replacement

**City of Fort Smith  
Budget Comparison Summary-Water & Sewer Operating Fund**

	<b>Revised Budget FY20</b>	<b>Estimated FY20</b>	<b>Budget FY21</b>	<b>Increase (Decrease)</b>
<b>Revenues</b>				
Services Charges and Fees	\$ 62,819,132	\$ 51,747,812	\$ 55,092,857	\$ 3,345,046
Miscellaneous	62,828	20,000	20,000	0
Total	<u>62,881,960</u>	<u>51,767,812</u>	<u>55,112,857</u>	<u>3,345,046</u>
<b>Expenses</b>				
Policy and Administration				
Services	606,137	558,299	616,509	58,210
Management Services	3,522,592	3,166,858	3,415,043	248,185
Development Services	296,349	254,534	289,122	34,588
Operation Services	53,759,893	45,708,503	50,605,460	4,896,957
Non-Departmental	1,191,105	1,191,105	191,105	(1,000,000)
Total	<u>59,376,076</u>	<u>50,879,299</u>	<u>55,117,239</u>	<u>(8,496,777)</u>
<b>Excess (Deficiency)</b>				
Revenues Over Expenditures	3,505,884	888,512	(4,382)	
<b>Working Capital, Beginning of Year</b>				
	<u>19,852,151</u>	<u>19,852,151</u>	<u>20,740,663</u>	
<b>Working Capital, End of Year</b>				
	23,358,035	20,740,663	20,736,281	
<b>Adjustment for CIP Transfers</b>				
	<u>0</u>	<u>0</u>	<u>0</u>	
<b>Adjusted Working Capital, End of Year</b>				
	<u>\$ 23,358,035</u>	<u>\$ 20,740,663</u>	<u>\$ 20,736,281</u>	
<b>Contingency Reserve Percent</b>				
	39.3%	40.8%	37.62%	

**City of Fort Smith**  
**Budget Comparison Summary-Sanitation Operating Fund**

	<b>Revised Budget FY20</b>	<b>Estimated FY20</b>	<b>Budget FY21</b>	<b>Increase (Decrease)</b>
<b>Revenues</b>				
Service Charges and Fees	\$ 16,400,000	\$ 16,260,000	\$ 16,950,000	\$ 690,000
Miscellaneous	184,440	15,000	15,000	0
Total	<u>16,584,440</u>	<u>16,275,000</u>	<u>16,965,000</u>	<u>690,000</u>
<b>Expenses</b>				
Policy and Administration				
Services	382,657	324,925	384,318	59,393
Management Services	1,345,311	1,216,329	1,309,312	92,984
Development Services	0	0	0	0
Operation Services	12,056,761	10,515,539	11,320,697	805,158
Non-Departmental	3,654,470	3,654,470	3,834,000	179,530
Total	<u>17,439,198</u>	<u>15,711,263</u>	<u>16,848,328</u>	<u>1,137,065</u>
<b>Excess (Deficiency)</b>				
Revenues Over Expenditures	(854,758)	563,737	116,672.30	
<b>Working Capital, Beginning of Year</b>				
	<u>13,519,186</u>	<u>13,519,186</u>	<u>14,082,923</u>	
<b>Working Capital, End of Year</b>				
	12,664,427	14,082,923	14,199,595	
<b>Adjustment for CIP Transfers</b>				
	<u>0</u>	<u>0</u>	<u>8,000,000</u>	
<b>Adjusted Working Capital, End of Year</b>				
	<u>\$ 12,664,427</u>	<u>\$ 14,082,923</u>	<u>\$ 6,199,595</u>	
<b>Contingency Reserve Percent</b>				
	72.6%	89.6%	36.80%	