

ORDINANCE NO. 109-20

AN ORDINANCE AMENDING THE 2020 BUDGET

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

WHEREAS, the City is required to amend the Operating Funds during the current year when necessary; and,

Section 1: The Board of Directors adopts the estimated revenues and expenditures, as listed, for the City's four operating funds, as shown on the attached exhibits, as the 2020 Final operating budget.

PASSED AND APPROVED THIS 15th DAY OF DECEMBER, 2020.

ATTEST:

Shirley Gard
City Clerk

APPROVED:

[Signature]
Mayor

Approved as to form:

[Signature]
City Attorney
No publication required

City of Fort Smith
FY21
Budget Comparison Summary - Operating Funds

	Revised Budget FY20	Estimated FY20
Revenues		
Intergovernmental	\$ 11,201,325	\$ 10,790,470
Taxes and Assessments	34,440,640	34,107,619
Court Fines and Forfeitures	1,950,030	1,749,287
Licenses and Permits	1,889,900	2,019,057
Service Charges and Fees	79,798,192	68,421,645
Miscellaneous	1,460,916	1,346,849
Transfers In	125,000	114,500
Total	<u>130,866,003</u>	<u>118,549,427</u>
Expenditures / Expenses		
Policy and Administration Services	3,692,634	3,313,884
Management Services	7,909,110	7,242,478
Development Services	1,925,348	1,689,489
Police Services	18,320,448	14,203,912
Fire Services	12,990,566	11,486,318
Operation Services	80,085,631	66,908,151
Non-Departmental	9,002,251	9,002,251
Total	<u>133,925,988</u>	<u>113,846,484</u>
Excess (Deficiency) Revenues Over Expenditures / Expenses	(3,059,985)	4,702,942
Fund Balance / Working Capital, Beginning of Year	<u>60,863,303</u>	<u>60,863,303</u>
Fund Balance / Working Capital, End of Year	57,803,318	65,566,245
Adjustment for CIP Transfers	<u>0</u>	<u>0</u>
Adjusted Fund Balance / Working Capital, End of Year	<u>\$ 57,803,318</u>	<u>\$ 65,566,245</u>
Contingency Reserve	43.16%	57.59%

City of Fort Smith
Budget Comparison Summary-General Fund

	Revised Budget FY20	Estimated FY20
Revenues		
Intergovernmental	\$ 4,944,470	\$ 5,445,642
Taxes and Assessments	32,004,440	31,866,664
Court Fines and Forfeitures	1,750,030	1,749,287
Licenses and Permits	1,889,900	1,836,557
Service Charges and Fees	579,060	413,833
Miscellaneous	1,178,148	1,268,993
Transfers	125,000	114,500
	<u>42,471,048</u>	<u>42,695,476</u>
Total		
Expenditures		
Policy and Administration		
Services	2,525,282	2,252,102
Management Services	2,298,196	2,116,280
Development Services	1,560,114	1,366,070
Police Services	18,320,448	14,203,912
Fire Services	12,990,566	11,486,318
Operation Services	8,704,189	5,119,321
Non-Departmental	3,631,756	3,631,756
	<u>50,030,549</u>	<u>40,175,759</u>
Total		
Excess (Deficiency)		
Revenues Over Expenditures	(7,559,501)	2,519,716
Fund Balance, Beginning		
of Year	<u>21,844,076</u>	<u>21,844,076</u>
Fund Balance,		
End of Year	<u>\$ 14,284,574</u>	<u>\$ 24,363,792</u>
Contingency Reserve Percent		
	28.6%	60.6%

City of Fort Smith
Budget Comparison Summary-Streets Maintenance Operating Fund

	Revised Budget FY20	Estimated FY20
Revenues		
Intergovernmental	\$ 6,256,855	\$ 5,344,828
Taxes and Assessments	2,436,200	2,240,955
Licenses and Permits	200,000	182,500
Miscellaneous	35,500	42,856
	<u>8,928,555</u>	<u>7,811,139</u>
Total	<u>8,928,555</u>	<u>7,811,139</u>
Expenditures		
Policy and Administration		
Services	178,558	178,558
Management Services	743,011	743,011
Development Services	68,885	68,885
Operation Services	5,564,788	5,564,788
Non-Departmental	524,920	524,920
	<u>7,080,163</u>	<u>7,080,163</u>
Total	<u>7,080,163</u>	<u>7,080,163</u>
Excess (Deficiency)		
Revenues Over Expenditures	1,848,392	730,976
Fund Balance, Beginning of Year		
	<u>5,647,891</u>	<u>5,647,891</u>
Fund Balance, End of Year		
	<u>\$ 7,496,283</u>	<u>\$ 6,378,867</u>
Contingency Reserve Percent	105.9%	90.1%

Fund balance includes \$1,704,884 for Reserve for Asset Replacement

City of Fort Smith
Budget Comparison Summary-Water & Sewer Operating Fund

	Revised Budget FY20	Estimated FY20
Revenues		
Services Charges and Fees	\$ 62,819,132	\$ 51,747,812
Miscellaneous	62,828	20,000
Total	<u>62,881,960</u>	<u>51,767,812</u>
Expenses		
Policy and Administration		
Services	606,137	558,299
Management Services	3,522,592	3,166,858
Development Services	296,349	254,534
Operation Services	53,759,893	45,708,503
Non-Departmental	1,191,105	1,191,105
Total	<u>59,376,076</u>	<u>50,879,299</u>
Excess (Deficiency)		
Revenues Over Expenditures	3,505,884	888,512
Working Capital, Beginning of Year		
	<u>19,852,151</u>	<u>19,852,151</u>
Working Capital, End of Year		
	23,358,035	20,740,663
Adjustment for CIP Transfers		
	<u>0</u>	<u>0</u>
Adjusted Working Capital, End of Year		
	<u>\$ 23,358,035</u>	<u>\$ 20,740,663</u>
Contingency Reserve Percent		
	39.3%	40.8%

City of Fort Smith
Budget Comparison Summary-Sanitation Operating Fund

	Revised Budget FY20	Estimated FY20
Revenues		
Service Charges and Fees	\$ 16,400,000	\$ 16,260,000
Miscellaneous	184,440	15,000
Total	<u>16,584,440</u>	<u>16,275,000</u>
Expenses		
Policy and Administration		
Services	382,657	324,925
Management Services	1,345,311	1,216,329
Development Services	0	0
Operation Services	12,056,761	10,515,539
Non-Departmental	<u>3,654,470</u>	<u>3,654,470</u>
Total	<u>17,439,198</u>	<u>15,711,263</u>
Excess (Deficiency)		
Revenues Over Expenditures	(854,758)	563,737
Working Capital, Beginning of Year	<u>13,519,186</u>	<u>13,519,186</u>
Working Capital, End of Year	12,664,427	14,082,923
Adjustment for CIP Transfers	<u>0</u>	<u>0</u>
Adjusted Working Capital, End of Year	<u>\$ 12,664,427</u>	<u>\$ 14,082,923</u>
Contingency Reserve Percent	72.6%	89.6%