

ORDINANCE NO. 104-20

ORDINANCE AUTHORIZING THE APPROPRIATION OF FUNDS FROM THE GENERAL FUND, FUND BALANCE FOR PARROT ISLAND WATER PARK

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH THAT:

WHEREAS, the Board of Directors approved the 2020 operating budget on December 3, 2019 by Ordinance No. 102-19;

WHEREAS, the City of Fort Smith and Sebastian County co-own Parrot Island Water Park and have a contract with American Resort Management (ARM) to manage and operate Parrot Island Water Park;

WHEREAS, any appropriation of fund for Parrot Island are evenly divided between the City of Fort Smith and Sebastian County;

WHEREAS, the Governor has implemented protocols to permit cities and counties to maintain the safety of our residents, including permitting water parks to open, but with restrictions and reduced attendance;

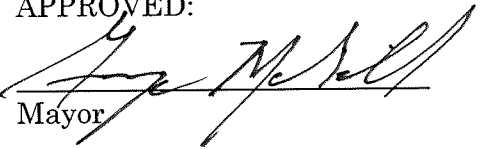
WHEREAS, Parrot Island opened during part of the 2020 summer season and adhered to the restrictions, resulting in an operating deficit and a need for working capital per the contract with ARM which was partially offset by Payroll Protection funds received by ARM for Parrot Island; and


WHEREAS, the operating deficit due to opening was much smaller than if Parrot Island Water Park had remained closed for the summer season, therefore the City of Fort Smith proposes to appropriate General Fund, fund balance to the Parrot Island Water Park Contributions account as follows:


<u>Account:</u>	<u>From:</u>	<u>To:</u>	<u>Variance:</u>
Parrot Island Water Park Contributions 01010170-560300	\$0	\$119,771	\$119,771

NOW THEREFORE, there is appropriated \$119,771 from the General Fund, fund balance to the Parrot Island Water Park Contributions Account.

PASSED AND APPROVED THIS 17th DAY OF NOVEMBER, 2020.

APPROVED:

Mayor

ATTEST:

City Clerk

Approved as to form:

No Publication Required