

ORDINANCE NO. 84-20

ORDINANCE AUTHORIZING THE APPROPRIATION OF INSURANCE PROCEEDS
FOR THE UTILITY DEPARTMENT

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE
CITY OF FORT SMITH, ARKANSAS THAT:

WHEREAS, the Board of Directors approved the 2020 operating budget on December 3, 2019 by Ordinance No. 102-19;

WHEREAS, the City of Fort Smith Utilities Department finds it necessary to repair Asset #999 which was damaged in an accident on July 6, 2020;

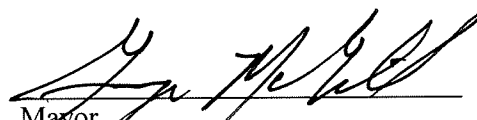
AND WHEREAS, the City of Fort Smith Utilities Department finds it necessary to repair Asset #902 which was damaged in an accident on August 2, 2020, and to amend the 2020 budget as follows:

Account:	Description	Current Budget	Adjustment	Revised Budget
Revenues				
2101-464000	Insurance Proceeds	\$ -	\$10,468	\$10,468
Expenditures				
55560400-527200	Maintenance Equipment	\$208,000	\$2,762	\$210,762
56100000-527200	Maintenance Equipment	\$192,605	<u>\$7,706</u>	\$200,311
	Appropriation of Insurance Proceeds		<u>\$10,468</u>	

NOW THEREFORE, there is hereby authorized an appropriation in the amount of \$10,468 from the Insurance Proceeds Account for Utilities (2101-464000).

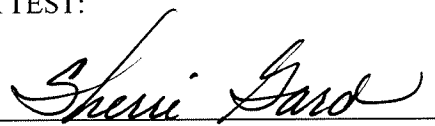
This Resolution adopted this 15th day of September 2020.

APPROVED:




Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



npr