

CITY OF FORT SMITH  
ORDINANCE NO 70-20

2A

AN ORDINANCE AMENDING THE 2020 BUDGET AND AUTHORIZING THE APPROPRIATION OF FUNDS FROM THE AVAILABLE GENERAL FUND BALANCE TO FUND ALL APPROPRIATE COSTS RELATED TO THE 2018 AUDIT.

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT

WHEREAS, The Board of Directors approved the 2020 Budget with Ordinance 102-19; and

WHEREAS, The City of Fort Smith Finance Department has requested additional monies to meet the financial requirements to complete the 2018 audit and reconciling the 2018 bank statements.

NOW, THEREFORE,

SECTION 1: There is hereby authorized an appropriation of General Fund Balance in the amount of \$357,900 for the Finance Department's operations purpose and an amendment to the 2020 Operating Budget as follows:

<u>Account</u>	<u>Current Budget</u>	<u>Adjustment</u>	<u>Revised Budget</u>
<b>Expenditures</b>			
4301-521200 Auditing & Accounting Fees	\$ 300,000	\$ 357,900	\$ 657,900

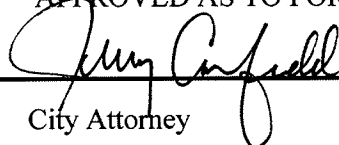
PASSED AND APPROVED THIS 18<sup>th</sup> DAY OF AUGUST , 2020.

APPROVED:

  
Mayor

ATTEST: Shirley Gard  
City Clerk

APPROVED AS TO FORM:

  
City Attorney