

ORDINANCE NO. 59-20

ORDINANCE AUTHORIZING THE APPROPRIATION OF INSURANCE PROCEEDS
FOR THE UTILITY DEPARTMENT

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE
CITY OF FORT SMITH, ARKANSAS THAT:

WHEREAS, the Board of Directors approved the 2020 operating budget on December 3, 2019 by Ordinance No. 102-19;

WHEREAS, the City of Fort Smith Utilities Department finds it necessary to repair Asset #015 which was damaged in an accident on April 29, 2020;

AND WHEREAS, the City of Fort Smith Utilities Department finds it necessary to repair Asset #854 which was damaged in an accident on May 29, 2020, and to amend the 2020 budget as follows:

Account:	Description	Current Budget	Adjustment	Revised Budget
Revenues				
2101-464000	Insurance Proceeds	\$ -	\$3,563	\$3,563
Expenditures				
56100000-527200	Maintenance Equipment	\$189,650	\$2,955	\$192,605
56110000-527200	Maintenance Equipment	\$150,000	<u>\$ 608</u>	\$150,608
	Appropriation of Insurance Proceeds		<u>\$3,563</u>	

NOW THEREFORE, there is hereby authorized an appropriation in the amount of \$3,563 from the Insurance Proceeds Account for Utilities (2101-464000).

This Resolution adopted this 7th day of July 2020.

APPROVED:


Mayor

ATTEST:


City Clerk

APPROVED AS TO FORM:

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