

ORDINANCE NO. 28-20

ORDINANCE RESCINDING ORDINANCE NO. 5-20 AND AUTHORIZING THE APPROPRIATION OF FUNDS FROM INSURANCE SETTLEMENTS FOR THE UTILITY DEPARTMENT

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS THAT:

WHEREAS, the Board of Directors approved the 2020 operating budget on December 3, 2019 by Ordinance No. 102-19;

WHEREAS, the Board of Directors approved the Ordinance No. 5-20 for the Appropriation of Funds from Insurance Settlements for the Utility Department;

WHEREAS, Ordinance No. 5-20 referenced the incorrect account code and account code balance; and,

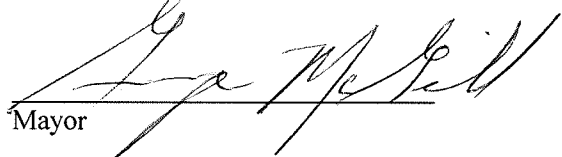
WHEREAS, the City of Fort Smith Utilities Department finds it necessary to repair Asset #197 which was damaged in an accident on October 23, 2019, and to amend the 2020 budget as follows:

Account:	From:	To:	Variance:
56260000-527200	\$234,400.00	\$257,412.88	\$23,012.88


NOW THEREFORE, Ordinance No. 5-20 is hereby repealed and rescinded and an appropriation in the amount of \$23,012.88 from the Insurance Proceeds Account for Utilities (2101-464000) is hereby authorized.

This Resolution adopted this 17th day of March 2020.

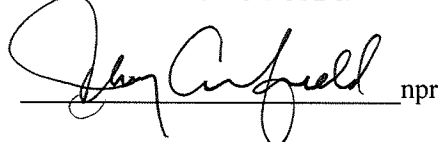
APPROVED:


Mayor

ATTEST:


City Clerk

APPROVED AS TO FORM:

 npr