## ORDINANCE NO. <u>5-20</u>

## ORDINANCE AUTHORIZING THE APPROPRIATION OF FUNDS FROM INSURANCE SETTLEMENTS FOR THE UTILITY DEPARTMENT

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS THAT:

WHEREAS, the Board of Directors approved the 2020 operating budget on December 3, 2019 by Ordinance No. 102-19; and

AND WHEREAS, the City of Fort Smith Utilities Department finds it necessary to repair Asset #197 which was damaged in an accident on October 23, 2019, and to amend the 2020 budget as follows:

Account:	From:	To:	Variance:
56260000-531600	\$2,094,000	\$2,117,012.88	\$23,012.88

NOW THEREFORE, there is hereby authorized an appropriation in the amount of \$23,012.88 from the Insurance Proceeds Account for Utilities (2101-464000).

APPROVED:

Mayor

ATTEST:

Shew Gard

APPROVED AS TO FORM

npr