

ORDINANCE NO. 123-21

AN ORDINANCE TO ADOPT THE FISCAL YEAR 2022
OPERATING BUDGET AND TO PROVIDE OTHER
MATTERS RELATING THERETO

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE
CITY OF FORT SMITH, ARKANSAS THAT:

Section 1: The City of Fort Smith fiscal year 2022 Operating Budget is approved
and authorized as on file in the City Clerk's office.

Section 2: The City Administrator is hereby authorized to transfer
appropriated monies among and within authorized programs.

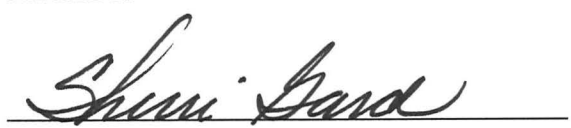
Section 3: All ordinances and resolutions in conflict with the budget hereby
are amended to conform with the budget hereby approved.

PASSED AND APPROVED THIS 2nd DAY OF DECEMBER 2021.

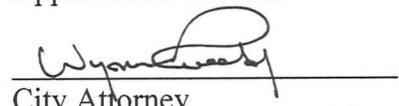
APPROVED:


Mayor

ATTEST:


City Clerk

Approved as to form:


City Attorney

Publication Required - Yes or No

City of Fort Smith
Budget Comparison Summary-General Fund

	As Amended Budget FY21	Estimated FY21	Budget FY22	Increase (Decrease)
Revenues				
Intergovernmental	\$ 7,819,629	\$ 7,870,363	\$ 7,600,706	\$ (269,657)
Taxes and Assessments	32,088,679	34,944,833	35,186,980	242,147
Court Fines and Forfeitures	1,765,000	1,933,793	1,765,000	(168,793)
Licenses and Permits	1,789,199	2,015,393	2,185,253	169,860
Service Charges and Fees	531,737	570,887	574,613	3,727
Contributions	63,746	76,517	55,000	(21,517)
Miscellaneous	127,111	366,235	91,770	(274,465)
Transfers	125,000	126,164	125,000	(1,164)
	<u>44,310,101</u>	<u>47,904,185</u>	<u>47,584,322</u>	<u>(319,862)</u>
Expenditures				
Policy and Administration Services	2,632,024	2,439,634	2,758,333	318,699
Management Services	3,175,823	3,210,331	2,834,191	(376,140)
Development Services	1,589,285	1,484,278	1,548,140	63,862
Police Services	18,901,733	16,593,820	17,816,671	1,222,851
Fire Services	12,190,948	12,233,904	12,750,175	516,271
Operation Services	9,659,889	9,054,223	8,217,058	(837,164)
Non-Departmental	7,626,257	9,083,197	3,613,242	(5,469,955)
	<u>55,775,960</u>	<u>54,099,387</u>	<u>49,537,810</u>	<u>(4,561,577)</u>
Excess (Deficiency)				
Revenues Over Expenditures	(11,465,859)	(6,195,203)	(1,953,488)	
Fund Balance, Beginning of Year	<u>25,543,150</u>	<u>25,543,150</u>	<u>19,347,947</u>	
Fund Balance, End of Year	<u>\$ 14,077,291</u>	<u>\$ 19,347,947</u>	<u>\$ 17,394,459</u>	
Contingency Reserve Percent	25.2%	35.8%	35.1%	

City of Fort Smith
Budget Comparison Summary-Street Maintenance Fund

	As Amended Budget FY21	Estimated FY21	Budget FY22	Increase (Decrease)
Revenues				
Intergovernmental	\$ 6,256,855	\$ 5,904,000	\$ 5,927,040	\$ 23,040
Taxes and Assessments	2,268,972	2,446,040	2,473,340	27,300
Licenses and Permits	182,500	200,000	200,000	-
Miscellaneous	52,304	26,230	5,500	(20,730)
	<u>8,760,631</u>	<u>8,576,270</u>	<u>8,605,880</u>	<u>29,610</u>
Expenditures				
Policy and Administration Services	244,551	237,654	280,363	42,708
Management Services	1,044,997	1,029,051	955,424	(73,628)
Development Services	77,134	68,526	79,720	11,194
Operation Services	6,877,963	6,300,785	7,081,354	780,568
Non-Departmental	558,080	558,080	503,120	(54,960)
	<u>8,802,724</u>	<u>8,194,097</u>	<u>8,899,980</u>	<u>705,883</u>
Excess (Deficiency)				
Revenues Over Expenditures	(42,093)	382,173	(294,100)	
Fund Balance, Beginning of Year	<u>8,073,970</u>	<u>8,073,970</u>	<u>8,456,143</u>	
Fund Balance, End of Year	<u>\$ 8,031,877</u>	<u>\$ 8,456,143</u>	<u>\$ 8,162,043</u>	
Contingency Reserve Percent	91.24%	103.20%	91.71%	

Note - Reserved Equipment Replacement funds will be tracked through account 359500.

Beginning Fund Balance	\$ 1,496,699	\$ 1,496,699	\$ 1,806,875
Contributions	558,080	558,080	503,120
Replacement	347,500	347,500	635,000
Ending Fund Balance	<u>\$ 1,707,279</u>	<u>\$ 1,707,279</u>	<u>\$ 1,674,995</u>

City of Fort Smith
Budget Comparison Summary-Water and Sewer Operating Fund

	As Amended Budget FY21	Estimated FY21	Budget FY22	Increase (Decrease)
Revenues				
Services Charges and Fees	\$ 55,092,857	\$ 54,322,500	\$ 54,137,275	\$ (185,225)
Miscellaneous	20,000	143,000	255,000	112,000
	<u>55,112,857</u>	<u>54,465,500</u>	<u>54,392,275</u>	<u>(73,225)</u>
Expenses				
Policy and Administration Services	724,474	667,723	873,826	206,104
Management Services	4,196,890	4,025,344	4,078,032	52,688
Development Services	292,327	255,304	296,749	41,445
Operation Services	53,004,298	47,761,214	54,481,416	6,720,202
Non-Departmental	191,105	191,105	191,105	-
	<u>58,409,095</u>	<u>52,900,689</u>	<u>59,921,128</u>	<u>7,020,439</u>
Excess (Deficiency)				
Revenues Over Expenses	(3,296,238)	1,564,811	(5,528,853)	
Working Capital, Beginning of Year	<u>17,487,605</u>	<u>17,487,605</u>	<u>19,052,416</u>	
Working Capital, End of Year	14,191,366	19,052,416	13,523,562	
Adjustment for CIP Transfers	<u>-</u>	<u>-</u>	<u>-</u>	
Adjusted Working Capital, End of Year	<u>\$ 14,191,366</u>	<u>\$ 19,052,416</u>	<u>\$ 13,523,562</u>	
Contingency Reserve Percent	24.3%	36.0%	22.6%	

City of Fort Smith
Budget Comparison Summary-Solid Waste Operating Fund

	As Amended Budget FY21	Estimated FY21	Budget FY22	Increase (Decrease)
Revenues				
Service Charges and Fees	\$ 16,950,000	\$ 17,817,789	\$ 17,055,000	\$ (762,789)
Miscellaneous	37,888	42,887	20,000	(22,887)
	<u>16,987,888</u>	<u>17,860,676</u>	<u>17,075,000</u>	<u>(785,676)</u>
Expenses				
Policy and Administration Services	430,967	409,475	499,516	90,041
Management Services	1,687,374	1,649,404	1,582,763	(66,641)
Operation Services	11,650,110	10,422,789	12,102,429	1,679,640
Non-Departmental	3,834,000	3,834,000	6,278,232	2,444,232
	<u>17,602,452</u>	<u>16,315,668</u>	<u>20,462,939</u>	<u>4,147,271</u>
Excess (Deficiency)				
Revenues Over Expenses	(614,564)	1,545,008	(3,387,939)	
Working Capital, Beginning of Year	<u>14,248,432</u>	<u>14,248,432</u>	<u>7,793,440</u>	
Working Capital, End of Year	13,633,868	15,793,440	4,405,501	
Adjustment for CIP Transfers	<u>8,000,000</u>	<u>8,000,000</u>	<u>-</u>	
Adjusted Working Capital, End of Year	<u>\$ 5,633,868</u>	<u>\$ 7,793,440</u>	<u>\$ 4,405,501</u>	
Contingency Reserve Percent	32.0%	47.8%	21.5%	