

ORDINANCE NO. 107-21

ORDINANCE AUTHORIZING THE APPROPRIATION OF INSURANCE PROCEEDS FOR VARIOUS CITY DEPARTMENTS

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS THAT:

WHEREAS, the Board of Directors approved the 2021 operating budget on December 15, 2020, by Ordinance No. 112-20; and

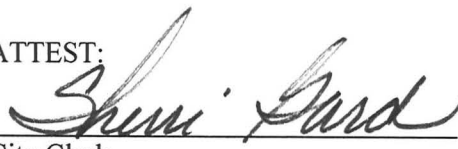
WHEREAS, the City of Fort Smith Parks, Sanitation and Utilities Departments find it necessary to repair vehicles damaged in various accidents and property that was damaged due to a weather related incident, and to amend the 2021 budget as follows:

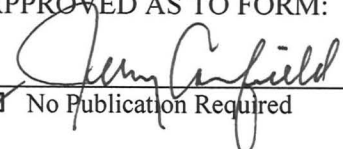
Account		Current Budget	Adjustment	Revised Budget
Revenues				
0101-464000	Insurance Proceeds	\$ 77,111	\$ 9,581	\$ 86,692
2101-464000	Insurance Proceeds	15,856	9,678	25,534
2104-464000	Insurance Proceeds	22,888	11,225	34,113
Expenditures				
62070101-527400	Property Insurance	12,000	9,581	21,581
55222101-527200	Maintenance - Equipment	8,520	9,678	18,198
63042104-527100	Maintenance - Buildings	80,000	11,225	91,225
	Appropriation of Insurance Proceeds		\$ 30,484	

NOW, THEREFORE, there is hereby authorized an appropriation of \$30,484 from the Insurance Proceeds Revenue Accounts to the Property Insurance (527400), Maintenance-Equipment (527200), and Maintenance-Building (527100) in the above noted amounts.

PASSED AND APPROVED THIS 2nd DAY OF NOVEMBER, 2021.

APPROVED: 
Mayor

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
 No Publication Required
 Publish ___ Times