

ORDINANCE NO. 29-21

ORDINANCE AUTHORIZING THE APPROPRIATION OF FUNDS FROM THE RESTRICTED GENERAL FUND BALANCE FOR PARROT ISLAND WATER PARK EXPANSION

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

WHEREAS, the Board of Directors approved the 2021 operating budget on December 15, 2020 by Ordinance No. 112-20 and

WHEREAS, all sales tax revenues, including revenues from the 1/8 cent sales tax for parks and recreation improvements, were received above estimates for Fiscal Year 2020 and such trend is continuing for Fiscal Year 2021; and

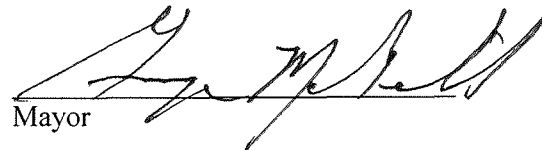
WHEREAS, an additional \$220,833 from the City's 1/8 cent sales tax program for parks and recreation is needed for the expansion of Parrot Island Water Park for the construction of an additional slide tower and slide.

NOW, THEREFORE, be it enacted by the Board of Directors of the City of Fort Smith that there is hereby authorized an amendment to the 2021 Operating Budget as follows:

Account		Current Budget	Adjustment	Revised Budget
<b>Expenditures</b>				
62080101-520200	Construction Contracts	\$3,000,000	\$ 220,833	\$3,220,833
	Appropriation of Restricted General Fund Balance		<u>\$ 220,833</u>	

PASSED AND APPROVED THIS 16<sup>th</sup> DAY OF March, 2021.

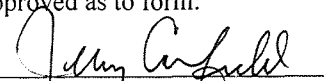
APPROVED:

  
Mayor

ATTEST:

  
City Clerk

Approved as to form:

  
City Attorney