

ORDINANCE NO. 129-22

ORDINANCE AMENDING THE 2022 BUDGET AND REPEALING
ORDINANCE NO. 118-22

WHEREAS, the City is required to amend the operating funds budget during the current year when necessary.

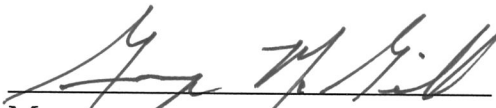
NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS:

Section 1: The Board of Directors adopts the estimated revenues and expenditures for the City's four operating funds, as shown on the attached exhibits, as the 2022 Final Operating Budget.

Section 2: Ordinance No. 118-22 is hereby repealed.

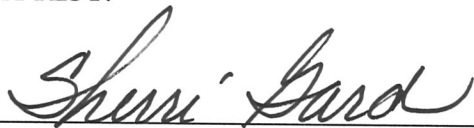
PASSED AND APPROVED THIS 13th DAY OF DECEMBER 2022.

APPROVED:



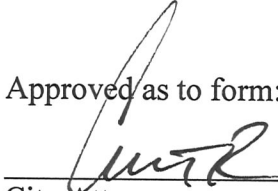
Mayor

ATTEST:



City Clerk

Approved as to form:



City Attorney
No publication required

City of Fort Smith
Budget Comparison Summary - General Fund

	FY22 Amended Budget	FY22 Projected
Revenues		
Intergovernmental	\$ 18,083,650	\$ 16,152,089
Taxes and Assessments	35,186,980	40,024,949
Court Fines and Forfeitures	1,772,500	1,822,190
Licenses and Permits	2,185,254	2,150,946
Service Charges and Fees	574,613	448,575
Contributions	55,000	370,525
Miscellaneous	133,944	363,071
Transfers	141,500	130,000
	<u>58,133,441</u>	<u>61,462,345</u>
Total	<u>58,133,441</u>	<u>61,462,345</u>
Expenditures		
Policy and Administration Services	2,828,138	2,781,503
Management Services	3,383,976	3,382,162
Development Services	1,618,480	1,513,145
Police Services	20,394,285	18,936,999
Fire Services	13,813,794	13,353,053
Operation Services	11,743,969	9,668,351
Non-Departmental	6,886,124	9,942,714
	<u>60,668,766</u>	<u>59,577,928</u>
Total	<u>60,668,766</u>	<u>59,577,928</u>
Excess (Deficiency)		
Revenues Over Expenditures	(2,535,325)	1,884,417
Fund Balance, Beginning of Year		
	<u>25,078,735</u>	<u>25,078,735</u>
Fund Balance, End of Year		
	<u>\$ 22,543,410</u>	<u>\$ 26,963,152</u>
Contingency Reserve Percent	37.2%	45.3%

City of Fort Smith
Budget Comparison Summary - Streets Maintenance Fund

	FY22 Amended Budget	FY22 Projected
Revenues		
Intergovernmental	\$ 5,927,040	\$ 6,873,443
Taxes and Assessments	2,473,340	2,473,340
Licenses and Permits	200,000	262,000
Miscellaneous	<u>5,500</u>	<u>45,914</u>
Total	<u>8,605,880</u>	<u>9,654,697</u>
Expenditures		
Policy and Administration Services	302,047	287,336
Management Services	1,105,477	1,094,625
Development Services	79,720	70,761
Operation Services	10,978,464	10,330,263
Non-Departmental	<u>853,814</u>	<u>853,814</u>
Total	<u>13,319,520</u>	<u>12,636,798</u>
Excess (Deficiency)		
Revenues Over Expenditures	(4,713,640)	(2,982,100)
Fund Balance, Beginning of Year		
	<u>10,537,279</u>	<u>10,537,279</u>
Fund Balance, End of Year		
	<u>\$ 5,823,639</u>	<u>\$ 7,555,179</u>
Contingency Reserve Percent	43.7%	59.8%

City of Fort Smith
Budget Comparison Summary - Water and Sewer Operating Fund

	FY22 Amended Budget	FY22 Projected
Revenues		
Services Charges and Fees	\$ 54,437,275	\$ 57,675,534
Miscellaneous	<u>167,854</u>	<u>73,853</u>
Total	<u>54,605,129</u>	<u>57,749,387</u>
Expenses		
Policy and Administration Services	1,009,252	1,069,758
Management Services	4,549,654	4,471,210
Development Services	298,349	266,739
Operation Services	55,323,417	51,665,415
Non-Departmental	<u>191,105</u>	<u>153,145</u>
Total	<u>61,371,778</u>	<u>57,626,267</u>
Excess (Deficiency)		
Revenues Over Expenditures	(6,766,649)	123,120
Working Capital, Beginning of Year		
	<u>23,145,697</u>	<u>23,145,697</u>
Working Capital, End of Year		
	16,379,048	23,268,817
Adjustment for CIP Transfers		
	<u>5,200,000</u>	<u>5,200,000</u>
Working Capital, End of Year		
	<u>\$ 11,179,048</u>	<u>\$ 18,068,817</u>
Contingency Reserve Percent		
	18.2%	31.4%

City of Fort Smith
Budget Comparison Summary - Solid Waste Operating Fund

	FY22 Amended Budget	FY22 Projected
Revenues		
Service Charges and Fees	\$ 17,055,000	\$ 18,821,788
Miscellaneous	<u>245,684</u>	<u>301,603</u>
Total	<u>17,300,684</u>	<u>19,123,392</u>
Expenses		
Policy and Administration Services	553,970	550,969
Management Services	1,812,546	1,790,893
Operation Services	12,695,393	12,006,011
Non-Departmental	<u>6,278,232</u>	<u>6,278,232</u>
Total	<u>21,340,140</u>	<u>20,626,105</u>
Excess (Deficiency)		
Revenues Over Expenditures	(4,039,456)	(1,502,713)
Working Capital, Beginning of Year		
	<u>9,519,142</u>	<u>9,519,142</u>
Adjusted Working Capital, End of Year		
	<u>\$ 5,479,686</u>	<u>\$ 8,016,429</u>
Contingency Reserve Percent	25.7%	38.9%