ORDINANCE NO. <u>14-22</u>

ORDINANCE AUTHORIZING THE APPROPRIATION OF INSURANCE PROCEEDS FOR VARIOUS CITY DEPARTMENTS

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS THAT:

WHEREAS, the Board of Directors approved the 2021 operating budget on December 15, 2020, by Ordinance No. 112-20; and

WHEREAS, the City of Fort Smith Parks, Sanitation and Utilities Departments find it necessary to repair vehicles damaged in various accidents and property that was damaged due to a weather related incident, and to amend the 2021 budget as follows:

Account		Current Budget		Adjustment		Revised Budget	
Revenues							
0101-464000	Insurance Proceeds	\$	93,516	\$	59,122	\$	152,638
1101-464000	Insurance Proceeds		11,300		1,783		13,083
2101-464000	Insurance Proceeds		25,534		10,307		35,841
Expenditures							
01016550-527200	Maintenance - Equipment		75,000		12,761		87,761
47040101-527200	Maintenance - Equipment		143,000		11,188		154,188
48010101-527200	Maintenance - Equipment		11,357		35,172		46,529
53031101-527200	Maintenance - Equipment		101,852		1,783		103,635
56100000-527200	Maintenance - Equipment		200,000		10,307		210,307
Appropriation of Insurance Proceeds				\$	71,212		

NOW, THEREFORE, there is hereby authorized an appropriation of \$71,212 from the Maintenance-Equipment (527200) for the above noted accounts.

PASSED AND APPROVED THIS _____DAY OF FEBRUARY, 2022.

APPROVED:

Vice-Mayor

Shuni Gard

City Clerk

APPROMED AS TO FORM:

No Publication Required

☐ Publish ____ Times