## ORDINANCE NO. \_\_\_ 63-23

## ORDINANCE AMENDING THE 2023 BUDGET AND AUTHORIZING THE APPROPRIATION OF FEDERAL GRANT REVENUES

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT

WHEREAS, the Board of Directors approved the 2023 operating budget with Ordinance No. 125-22 and,

WHEREAS, the City of Fort Smith Finance Department finds it necessary to amend the budget for the Ride 4 Smilies bike share program and related advertising costs and,

WHEREAS, the cost of the bike share program and related advertising will be reimbursed to the City from Federal grant revenues passed through the University of Arkansas via the Frontier Metropolitan Planning Organization.

NOW, THEREFORE, there is hereby authorized an amendment to the 2023 Operating Budget to appropriate funds, as follows:

Account		Curre Budg		Ad	justment	Revised Budget
Revenues						
44080101-422000	Federal Grants Revenue	\$	-	\$	86,950	\$ 86,950
Expenditures						
44080101-521300	Outside Services		-		86,950	86,950
	Appropriation of General Fund Balance			\$	- <u>-</u>	

PASSED AND APPROVED THIS // DAY OF July, 2023.

APPROVED:

Sherri Gard
CITY CLERK
Approved as to form:

George McOil
MAYOR

CITY ATTORNEY ( NRR

ATTEST: