

ORDINANCE AUTHORIZING THE APPROPRIATION OF INSURANCE PROCEEDS FOR VARIOUS CITY DEPARTMENTS

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS THAT:

WHEREAS, the Board of Directors approved the 2023 operating budget on December 13, 2022, by Ordinance No. 125-22; and

WHEREAS, the City of Fort Smith Police, Fire and Utilities Departments find it necessary to repair vehicles damaged in various accidents.

NOW, THEREFORE, there is hereby authorized an amendment to the 2023 Operating Budget to appropriate insurance proceeds, as follows:

Account		Current Budget	Adjustment	Revised Budget
Revenues				
0101-464000	Insurance Proceeds	\$ 13,323	\$ 120,676	\$ 133,999
2101-464000	Insurance Proceeds	-	4,905	4,905
			<u>125,581</u>	
Expenditures				
47030101-527200	Maintenance - Equipment	53,872	2,789	56,661
47040101-527200	Maintenance - Equipment	182,702	9,301	192,003
48020101-527200	Maintenance - Equipment	317,496	108,586	426,082
56560300-527200	Maintenance - Equipment	842,441	4,905	847,346
			<u>125,581</u>	
	Appropriation of Fund Balances		<u>\$ -</u>	

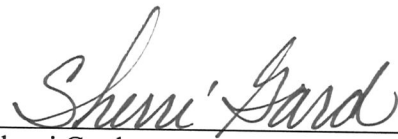
PASSED AND APPROVED THIS 2nd DAY OF May, 2023.

APPROVED:



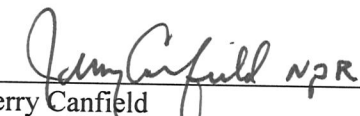
George McGill
VICE MAYOR

ATTEST:



Sherri Gard
CITY CLERK

Approved as to form:



Jerry Canfield
CITY ATTORNEY