RESOLUTION <u>R-170-18</u>

A RESOLUTION AUTHORIZING EXECUTION BY THE MAYOR OF A REAL ESTATE SALE AGREEMENT WITH THE KANSAS CITY SOUTHERN RAILROAD COMPANY

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

The Mayor is hereby authorized to execute, his signature being attested by the City Clerk, a Real Estate Sale Agreement between the City of Fort Smith and the Kansas City Southern Railroad Company providing for the purchase of approximately 330 acres of real property at a cost not to exceed \$103,914.00; said Agreement to be substantially in the form attached hereto.

THIS RESOLUTION ADOPTED this **20** day of November, 2018.

APPROVED:

ATTEST:

City Clerk

Approved as to form:

City Attorney

No Publication Required