RESOLUTION NO. R-108-18

A RESOLUTION AUTHORIZING A TIME EXTENSION AND ASSESSING LIQUIDATED DAMAGES FOR THE 2017 STREET OVERLAY / RECONSTRUCTION, PHASE B PROJECT NO. 17-03-B

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

SECTION 1: A time extension with Forsgren, Inc., for the construction of the 2017 Street Overlay / Reconstruction, Phase B, Project No.17-03-B, which increases the contract time by 54 calendar days, is hereby approved.

SECTION 2: The City of Fort Smith hereby assesses liquidated damages for 5 calendar days in the amount of \$2,500 for the construction of the 2017 Street Overlay / Reconstruction, Phase B, Project No.17-03-B.

This Resolution adopted this 24th day of July, 2018.

APPROVEI

Mayor

ATTEST

City Clerk

Approved as to Form

No Publication Require