RESOLUTION NO. <u>R-79-18</u>

RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH GARVER FOR DEVELOPMENT AND SUBMITTAL OF A LETTER OF INTEREST REGARDING FINANCING OPTIONS UNDER THE WATER INFRASTRUCTURE FINANCE AND INNOVATION ACT FOR THE MASSARD TREATMENT PLANT AND LAKE FORT SMITH TRANSMISSION LINE PROJECTS

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, that:

SECTION 1: An Agreement with Garver for development and submittal of two (2) Water Infrastructure Finance and Innovation Act (WIFIA) Letter of Interest (LOI) for the 2018 funding cycle, is hereby approved.

SECTION 2: The Mayor is hereby authorized to execute the Agreement in the amount not to exceed \$139,220.00, for performance of said services.

The Resolution adopted this _154k day of May 2018.

APPROVED:

Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:

npr