

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE
A 2ND LEASE AGREEMENT AMENDMENT WITH THE
ARKANSAS DEPARTMENT OF TRANSFORMATION AND
SHARED SERVICES – DIVISION OF BUILDING AUTHORITY
RELATED TO THE CITY’S USE OF STATE-OWNED PROPERTY
AT 801 ROGERS AVENUE FOR A PUBLIC PARKING LOT

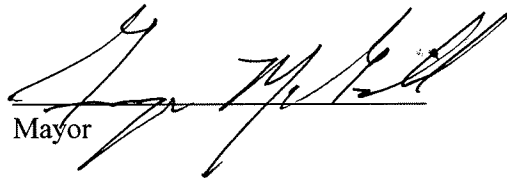
WHEREAS, the City of Fort Smith and the State of Arkansas entered into a Lease Agreement in 2005 related to the City’s use of state-owned property at 801 Rogers Avenue for a surface-level public parking lot; and

WHEREAS, such 2005 agreement was subsequently renewed in 2010 for an additional five-year term and in 2015 amending the text and approving an additional five-year term.

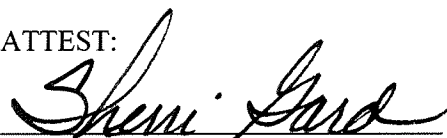
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the City of Fort Smith, Arkansas that:

The Mayor is hereby authorized to execute the 2nd Lease Amendment attached hereto for the purposes of designating the Arkansas Department of Transformation and Shared Services – Division of Building Authority as the appropriate state agency administering the Lease, clarifying the allowable uses of the state-owned property at 801 Rogers Avenue for surface-level public parking, and extending the term of the Lease to February 28, 2025.

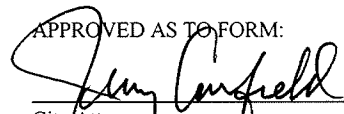
This Resolution adopted this 19th day of November, 2019.



Mayor

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney npr