

RESOLUTION NO. R-156-20

A RESOLUTION AUTHORIZING A TIME EXTENSION, ASSESSING LIQUIDATED DAMAGES, ACCEPTING COMPLETION OF, AND AUTHORIZING FINAL PAYMENT FOR THE 2019 STREET OVERLAYS/RECONSTRUCTION, PHASE A PROJECT NO. 19-03-A

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

SECTION 1: A time extension with Forsgren, Inc., for the 2019 Street Overlays/Reconstruction, Phase A, Project No. 19-03-A, which increases the contract time by 52 calendar days, is hereby approved.

SECTION 2: The City of Fort Smith hereby assesses liquidated damages for 17 calendar days in the total amount of \$8,500 for the construction of the 2019 Street Overlays/Reconstruction, Phase A, Project No. 19-03-A.

SECTION 3: The City of Fort Smith hereby accepts the 2019 Street Overlays/Reconstruction, Phase A, Project No. 19-03-A, as complete.

SECTION 4: Final payment is hereby authorized in the amount of \$298,491.67 to the contractor, Forsgren, Inc., for the 2019 Street Overlays/Reconstruction, Phase A, Project No. 19-03-A.

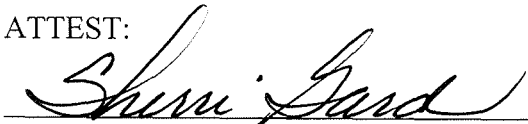
This Resolution adopted this 15th day of December, 2020.

APPROVED:



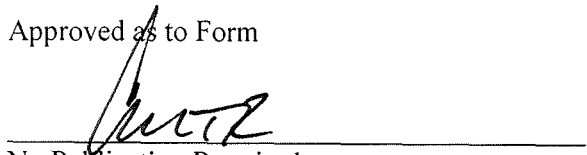
Mayor

ATTEST:



City Clerk

Approved as to Form



No Publication Required