RESOLUTION NO. <u>R-/43-20</u>

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH OVG FACILITIES, LLC FOR SERVICES RELATED TO THE MANAGEMENT OF THE FORT SMITH CONVENTION CENTER; AND APPROVING MUTUAL TERMINATION OF THE LEASE AGREEMENT AUTHORIZED BY RESOLUTION NO. R-34-12

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, that

Section 1. Subject to the condition set forth in Section 2, the Mayor his hereby authorized to execute an Agreement with OVG Facilities, LLC for services related to the management of the Fort Smith Convention Center, such Agreement being attached hereto and incorporated herein.

Section 2. Approval of said Agreement with OVG Facilities, LLC is hereby conditioned upon the Fort Smith Advertising and Promotion Commission's action to terminate of the lease agreement between the City of Fort Smith and the Fort Smith Advertising and Promotion Commission originally authorized by Resolution No. R-34-12 dated February 21, 2012, said termination being effective no later than December 31, 2020.

Adopted and approved this 10 day of November, 2020.

APPROVED

MAÝO

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

City Attorney