

RESOLUTION NO. R-117-20RESOLUTION AUTHORIZING REIMBURSEMENT AGREEMENT WITH FORT SMITH HOUSING PARTNERS II LIMITED PARTNERSHIP FOR UPSIZE OF WATER LINE ALONG CHAD COLLEY BOULEVARD

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, that:

WHEREAS: Fort Smith Housing Partners II Limited Partnership plans a development along Chad Colley Boulevard with an original development plan to install an eight inch water line from the existing water main to the property to be developed; and

WHEREAS: The City's Master Water Plan includes a twelve inch water main to run the length of Chad Colley Boulevard. Now, therefore,

SECTION 1: Based on the agreement of Fort Smith Housing Partners II Limited Partnership to install a twelve inch water main to meet the future needs of the City as outlined in the City's Master Water Plan, the City agrees to reimburse Fort Smith Housing Partners II Limited Partnership the difference in the cost of twelve inch pipe as compared to the cost of eight inch pipe, provided the reimbursement shall not to exceed \$70,265.00.

SECTION 2: The City Administrator is hereby authorized to execute the Agreement for reimbursement with Fort Smith Housing Partners II Limited Partnership for reimbursement not to exceed \$70,265.00.

This Resolution adopted this 15<sup>th</sup> day of September 2020.

APPROVED:



\_\_\_\_\_  
Mayor

ATTEST:



\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:



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npr