

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A LEASE AGREEMENT WITH AIRPORT WAREHOUSE 2, LLC FOR PARKING SPACES IN THE PROXIMITY OF 720 GARRISON AVENUE; AND REPEALING RESOLUTION NO. 96-14

WHEREAS, the Board of Directors approved Resolution No. 96-14 authorizing the lease of parking spaces to the owners of the property at 720 Garrison Avenue; and

WHEREAS, the lease of parking spaces was acknowledged by the City and assigned to Airport Warehouse 2, LLC, the purchaser and current owner of the property at 720 Garrison Avenue; and

WHEREAS, the City and Airport Warehouse 2, LLC wish to update the lease agreement.

BE IT RESOLVED by the Board of Directors of the City of Fort Smith, Arkansas that:

Section 1. The Mayor is authorized to execute the attached Lease Agreement with Airport Warehouse 2, LLC for the purpose of providing parking spaces for employees at 720 Garrison Avenue in keeping with the Board's stated objective of supporting job creation and downtown development.

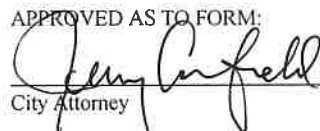
Section 2. Due to issues related to the COVID19 pandemic, the City Administrator is authorized to adjust rents due under the previous agreement authorized by Resolution No. 96-14 as requested by the lessee. For all other purposes, Resolution No. 96-14 is hereby repealed.

This Resolution adopted this 19th day of May, 2020.


Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney