RESOLUTION NO. <u>2-5/-20</u>

A RESOLUTION AUTHORIZING A TIME EXTENSION, ASSESSING LIQUIDATED DAMAGES, ACCEPTING COMPLETION OF, AND AUTHORIZING FINAL PAYMENT FOR THE 2018 DRAINAGE IMPROVEMENTS, PHASE A PROJECT NO. 18-06-A

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

SECTION 1: A time extension with Forsgren, Inc., for the construction of the 2018 Drainage Improvements, Phase A, Project No.18-06-A, which increases the contract time by 30 calendar days, is hereby approved.

SECTION 2: The City of Fort Smith hereby assesses liquidated damages for 19 calendar days in the total amount of \$9,500 for the construction of the 2018 Drainage Improvements, Phase A, Project No. 18-06-A.

SECTION 3: The City of Fort Smith hereby accepts the 2018 Drainage Improvements, Phase A, Project No.18-06-A, as complete.

SECTION 4: Final payment is hereby authorized in the amount of \$13,049.41 to the contractor, Forsgren, Inc., for the 2018 Drainage Improvements, Phase A, Project No. 18-06-A.

This Resolution adopted this ______ day of April, 2020.

APPROVED.

Mayor

City Clerk

Approved as to Form

No Publication Required