RESOLUTION NO. <u>R-166-21</u>

RESOLUTION ADOPTING THE 2021 TRANSIT ASSET MANAGEMENT PLAN FOR THE FORT SMITH TRANSIT DEPARTMENT

WHEREAS, the Board of Directors of the City of Fort Smith, Arkansas is committed to maintaining vehicles, equipment and facilities in a state of good repair; and

WHEREAS, the Board of Directors of the City of Fort Smith, Arkansas intends to comply with the transit asset management requirements as mandated by the U.S. Department of Transportation and other Federal and State laws and regulations.

NOW, THEREFORE, BE IT RESOLVED by the City of Fort Smith, Arkansas, that:

SECTION 1: The Transit Asset Management Plan, approved by Resolution (R-122-20) on September 15, 2020, is hereby superseded and replaced by the Fort Smith 2021 Transit Asset Management Plan attached hereto and adopted hereby.

SECTION 2: The Fort Smith 2021 Transit Asset Management Plan shall be in full force and effect from and after the date of this approval.

PASSED AND APPROVED this **5** day of October, 2021.

usi Dard

APPROVED:

Mayor

Approved as to form:

VPR