RESOLUTION NO. \mathbb{R} -7/-2/

A RESOLUTION ADOPTING ANNUAL AUDIT REQUIREMENTS, RETAINING BKD, LLP AS EXTERNAL AUDITORS AND AUTHORIZING THE MAYOR TO EXECUTIVE A CONTRACT WITH BKD, LLP FOR THE PURPOSE OF AUDITING THE CITY'S 2020 FINANCIAL STATEMENTS

BE IT RESOLVED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

SECTION 1: The annual audit examination for the City of Fort Smith for the year ending December 31, 2020 shall be performed by an independent accounting firm in accordance with accounting standards generally accepted in the United States of America. Such standards shall include those promulgated by the Governmental Accounting Standards Board, the American Institute of Certified Public Accountants and the United States Government Accounting Office, as applicable.

SECTION 2: BKD, LLP shall perform the annual audit examination for the year ending December 31, 2020 in accordance with Section 1 of this resolution.

SECTION 3: The contract with BKD, LLP, for auditing services related to the 2020 financial statements, is hereby approved.

SECTION 4: The Mayor is hereby authorized to execute a contract for \$260,000.

THIS RESOLUTION ADOPTED THIS 18 DAY OF MAY, 2021.

APPROVED:

Vice-Mayor

City Clerk

APPROVED AS TO FORM:

City Attorney