

RESOLUTION NO. R-64-21

A RESOLUTION AUTHORIZING THE EXECUTION OF AN ASSIGNMENT OF CLAIM AGAINST MICROMOBILITY TRANSITION, INC. F/K/A ZAGSTER, INC.

WHEREAS, the City of Fort Smith and the Frontier Metropolitan Planning Organization at the Western Arkansas Planning and Development District worked collaboratively to seek funding to provide a bike share program in Downtown Fort Smith; and

WHEREAS, Zagster, Inc. was chosen to provide two bike stations and the bicycles for the program; and

WHEREAS, Zagster, Inc ceased operations in 2020, due mostly to the impact of COVID on their business; and

WHEREAS, the City of Fort Smith paid \$18,000 for one year of service and is now owed \$6,000 for the four months remaining in the contract for which Zagster did not provide services; and

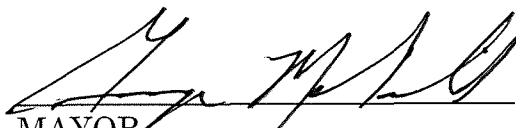
WHEREAS, the City of Fort Smith filed a claim to receive the \$6,000 it is owned: and,

WHEREAS, the accounting firm of Schneider Downs, acting as the liquidation trustee, has offered \$1,200 as full compensation to the City of Fort Smith in exchange for the City of Fort Smith assigning its claim.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH THAT:

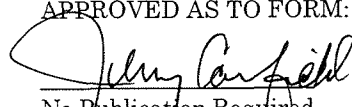
The Mayor is hereby authorized to execute the assignment of claim against Micromobility Transition, Inc. F/K/A Zagster, Inc.

PASSED and APPROVED this ^{11th}~~4th~~ day of May, 2021.


MAYOR

ATTEST:

City Clerk

APPROVED AS TO FORM:

No Publication Required