

RESOLUTION NO. R-202-22

RESOLUTION AUTHORIZING THE PURCHASE OF USED ALJON COMPACTOR FROM HUNTINGTON NATIONAL BANK

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BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY FORT SMITH, ARKANSAS, THAT:

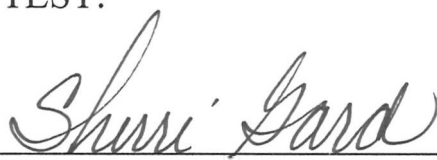
The purchase of one (1) 2019 Aljon Series 600 Landfill Compactor from Huntington National Bank for \$300,000 at the end of the third annual rental term which concluded in the third quarter of 2022, is hereby approved. The City Administrator and his designated agents are authorized to take all necessary and proper actions to complete the purchase.

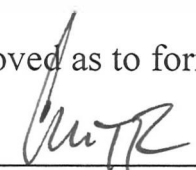
This Resolution adopted this 1st day of December, 2022.

APPROVED:

  
MAYOR

ATTEST:

  
CITY CLERK

Approved as to form:  


No Publication Required

Publish \_\_\_ Times



November 10, 2022

Alie Bahsoon  
City of Fort Smith, Arkansas  
623 Garrison Avenue Suite 522  
Fort Smith, AR 72901

RE: End of Term Purchase Option  
Equipment Lease Number 001-0759874-100  
Equipment: One (1) 2019 Aljon Series 600 Landfill Compactor – S/N: 30103

Dear Mr. Bahsoon,

The initial lease term on the above contract has now expired. In lieu of returning the equipment, you may now purchase it for the amount of \$300,000.00. If you plan to purchase the equipment, the total amount due is as follows:

|                                |               |
|--------------------------------|---------------|
| End of Term Purchase Option    | \$300,000.00  |
| Plus: Sales Tax on Purchase:   | \$0.00        |
| Plus: Estimated Property Taxes | \$0.00        |
| Late fees due                  | <u>\$0.00</u> |
| Net Due                        | \$300,000.00  |

Once we have received the Net Due, the title for the above equipment will be released. An invoice for the Net Due is attached. Please feel free to contact me at 952-656-3221 or email me at [William.e.ressler@huntington.com](mailto:William.e.ressler@huntington.com) if you have any questions.

Sincerely,

Bill Ressler  
Asset Manager  
The Huntington National Bank

Enclosures

# INVOICE



1405 Xenium Lane North - PCC180  
Plymouth, MN 55441

**City of Fort Smith, Arkansas**  
**623 Garrison Avenue Suite 522**  
**Fort Smith, AR 72901**

| Invoice No. | Invoice Date | Page No. |
|-------------|--------------|----------|
| 91322       | 11/10/22     | 1        |

For customer service contact: 952-656-3221

| Customer Account Number                            |   | Invoice Date    |                    |                     | Invoice Number    | Due Date      |
|--|---|-----------------|--------------------|---------------------|-------------------|---------------|
| 759874   |   | 9/13/2022       |                    |                     | 91322             | Upon Receipt  |
| Contract No.                                       | Invoice Description   | Current Charges | Past Due 1-30 Days | Past Due 31-60 Days | Past Due 61+ Days | Total Due     |
| 001-0759874-100                                    | End of Term Purchase Option<br>2019 Aljon Series 600 Landfill Compactor<br>Serial Number: 30103 | \$ 300,000.00   |                    |                     |                   | \$ 300,000.00 |
| Overnight & Wire Transfer<br>Instructions Attached |   |                 |                    |                     |                   |               |
| <b>TOTAL</b>                                       |   | \$ 300,000.00   | \$ -               | \$ -                | \$ -              | \$ 300,000.00 |

KEEP UPPER PORTION FOR YOUR RECORDS

PLEASE RETURN LOWER PORTION WITH YOUR PAYMENT

| Invoice No. | Invoice Date | Total Amount Due | Amount Paid |
|-------------|--------------|------------------|-------------|
| 91322       | 11/10/22     | \$ 300,000.00    |             |

USE THE ENCLOSED ENVELOPE AND  
MAKE CHECK PAYABLE TO:

**City of Fort Smith, Arkansas**  
**623 Garrison Avenue Suite 522**  
**Fort Smith, AR 72901**

The Huntington National Bank  
Attn: Bill Ressler  
11100 Wayzata Blvd Ste 700  
Minnetonka, MN 55305