

RESOLUTION R-164-22

**A RESOLUTION TO ACCEPT THE BID AND AUTHORIZE A
CONTRACT FOR THE CONSTRUCTION OF EXCELSIOR DRIVE
PROJECT NO. 21-00-B, EDA AWARD No. 08-79-05627**

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH,
ARKANSAS, THAT:

SECTION 1: Subject to concurrence by the Economic Development Administration, the bid of Forsgren, Inc., received October 11, 2022, for the construction of Excelsior Drive, Project No. 21-00-B, EDA Award No. 08-79-05627 in the amount of \$2,754,862.50 is hereby accepted.

SECTION 2: The Mayor is hereby authorized to execute, his signature being attested by the City Clerk, the contract with Forsgren, Inc., subject to the terms set forth in Section 1 above.

SECTION 3: Payment for the construction contract pursuant to Sections 1 and 2 is hereby authorized from the Sales Tax Fund (1105).

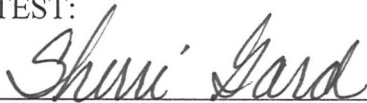
This resolution adopted this 18th day of October, 2022.

APPROVED:



Mayor

ATTEST:



City Clerk

Approved as to Form



No Publication Required