RESOLUTION NO. <u>R-144-22</u>

A RESOLUTION AUTHORIZING EXECUTION OF FINANCIAL ADVISOR SERVICES CONTRACT WITH PFM FINANCIAL ADVISORS, LLC

BE IT RESOLVED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

WHEREAS, The City is desirous of obtaining the services of a financial advisor to develop and assist in implementing the City's strategies to meet its current and long-term operations, financial obligations, capital financing needs and render assistance in respect to debt transactions; and

WHEREAS, PFM is capable of providing the necessary financial advisory services;

SECTION 1: The attached contract with PFM Financial Advisors, LLC. for financial advisor

services is hereby approved.

SECTION 2: The Mayor, his signature being attested by the City Clerk, is hereby authorized to

execute the contract for financial advisor services with PFM Financial Advisors,

LLC.

THIS RESOLUTION ADOPTED THIS _____, 2022.

APPROVED:

Mayor

City Clerk

ATTEST:

APPROVED AS TO FORM:

No Publication Required