

3
as amended

RESOLUTION NO. R-126-22

RESOLUTION DIRECTING STAFF TO CEASE FURTHER CONSTRUCTION BIDDING ON ALL WATER PROJECTS AND THE WATER RATE STUDY PENDING A BOARD OF DIRECTORS STUDY SESSION TO REVIEW ALL OF THE REQUIREMENTS OF THE STATE OF ARKANSAS ACT 605 OF 2021

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, that:

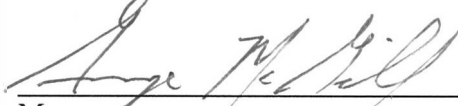
SECTION 1: Staff are to cease further construction bidding on all water projects whose projected construction cost would exceed twenty percent (20%) of the gross revenues of the City of Fort Smith's Utility Department.

SECTION 2: Staff shall cease all efforts related to a Utility Water Rate Study.

SECTION 3: Reinstatement of acceptance of bids identified in Section 1 and resumption of the water rate study identified in Section 2 require approval of the Board of Directors subsequent to a Board study session regarding Act 605 of 2021 of the Acts of Arkansas.


This Resolution adopted this 16th day of August 2022.

APPROVED:



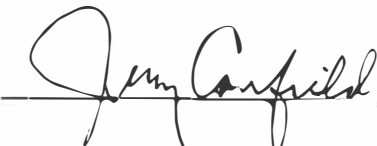
Mayor

ATTEST:



City Clerk

APPROVED AS TO FORM:



npr