

RESOLUTION NO. R-122-22

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN ADMINISTRATIVE SERVICES AGREEMENT WITH THE INTERNATIONAL CITY MANAGEMENT ASSOCIATION RETIREMENT CORPORATION (“MISSIONSQUARE RETIREMENT”)

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH THAT:

WHEREAS, the City of Fort Smith has employees rendering valuable services; and,

WHEREAS, the establishment of a retirement plan for such employees serves the interest of the employer by enabling it to provide reasonable retirement security for its employees and assisting in the attraction and retention of competent personnel; and,

WHEREAS, the employer has determined that a retirement plan administered by The International City Management Association Retirement Corporation (“MissionSquare Retirement”) serves the above objectives; and,

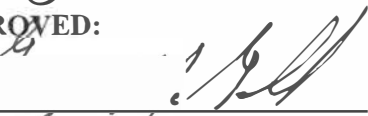
WHEREAS, the employer has negotiated lower plan fees with MissionSquare Retirement which will benefit participants in the retirement plan; and,

WHEREAS, in order for the plan to secure the lower fees, a new Administrative Services Agreement must be executed;


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

The Mayor, his signature being attested by the City Clerk, is hereby authorized to execute the Administrative Services Agreement with The International City Management Association Retirement Corporation (“MissionSquare Retirement”) attached hereto as Exhibit A.

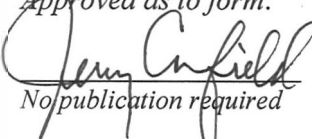
This Resolution adopted this 2nd day of August, 2022

APPROVED:


Mayor

ATTEST:


City Clerk

Approved as to form:


No publication required