

RESOLUTION NO. R-155-23

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO NEGOTIATE AND ENTER INTO PURCHASE AGREEMENT FOR THE ACQUISITION OF SPECIFIC REAL PROPERTY

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WHEREAS, the City of Fort Smith has identified a need for an additional public safety facility; and

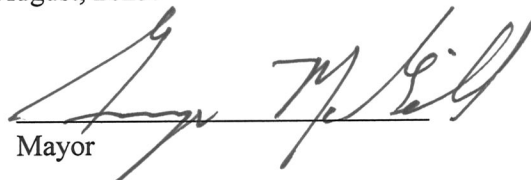
WHEREAS, certain specific property currently listed for sale is of interest to the City of Fort Smith for the purpose of development as a public safety facility.

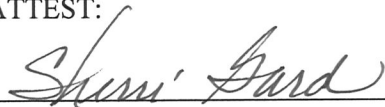
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the City of Fort Smith, Arkansas that:

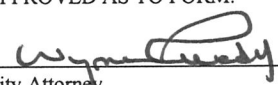
Section 1. The City Administrator is hereby authorized to negotiate with the owners of the specific parcel of real property referenced as Parcel No. 14017-0008-00000-00 encompassing approximately one acre within the city's corporate limits for potential purchase by the City.

Section 2. The City Administrator is hereby authorized to offer an amount not to exceed Five Hundred Thousand (\$500,000.00) dollars for such property, negotiate and enter into a purchase agreement at the negotiated price, sign documents and work with the City Attorney to facilitate completion of the transaction.

This Resolution adopted this 22<sup>nd</sup> day of August, 2023.

  
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Mayor

ATTEST:  
  
\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:  
  
\_\_\_\_\_  
City Attorney