RESOLUTION NO. R-28-23

RESOLUTION AUTHORIZING ACQUISITION OF REALPROPERTY INTERESTS FOR THE WATERSHED PROPERTY ACQUISTION LEE CREEK WATER PROJECT

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, that:

SECTION 1: The following appraised values for the acquisition of real property interests for the Watershed Property Acquisition Lee Creek Water Project are approved and acquisition of the real property for the appraisal amounts is hereby authorized:

Tract No.

Owner

Appraised Value

Subject 1-280 Acres

Billy Joe Rogers, Shelia Kay Rogers and the Rogers

\$840,000.00

Family Trust

& Billy Joe Rogers & Shelia Kay Rogers, Individually

Subject 2-50 Acres

Billy Joe Rogers, Shelia Kay Rogers and the Rogers

\$ 175,000.00

Family Trust

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& Billy Joe Rogers & Shelia Kay Rogers, Individually

SECTION 2: The City Administrator, or his designated agent, and the City Attorney are hereby authorized to acquire 330 acres of real property located in Sections 1, 6, 7, and 12, Township 12 North, Range 27 East, Sequoyah County, Oklahoma, for the above listed appraisal amounts plus applicable closing costs. All such actions previously taken for this project are hereby confirmed.

This Resolution adopted this ______ day of February, 2023.

APPROVED:

Mayor

Attest:

City Clerk

APPROVED AS TO FORM: