

RESOLUTION NO. R-184-23

RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY FORMERLY UTILIZED BY ACME BRICK COMPANY AND AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE ALL NECESSARY DOCUMENTS TO FINALIZE THE PURCHASE

WHEREAS, the City of Fort Smith has identified a need for development of stormwater facilities and park amenities in the central portion of the city; and

WHEREAS, certain specific property formerly utilized by the ACME Brick Company and currently listed for sale is of interest to the City of Fort Smith for the purpose of development as stormwater facilities and park amenities; and

WHEREAS, the City Administrator was authorized to negotiate the purchase of said property and has negotiated the City's purchase of the property.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the City of Fort Smith, Arkansas that:

Section 1. The purchase of approximately 113 acres from the ACME Brick Company for Parks & Recreation purposes and for stormwater mitigation purposes at a purchase price of Two Million Eight Hundred Eighty Thousand (\$2,880,000.00) dollars is hereby approved.


Section 2. Such purchase includes the former quarry site West of Old Greenwood Road, the former Kiln Site East of Old Greenwood Road, and property further east of the Kiln Site up the hill to the east, as portions of Tax Parcel No. 18883-0000-00940-00 located in Fort Smith, plus or minus other specifically identified property.

Section 3. The City Administrator is hereby authorized to sign a property purchase agreement and any other documents and to work with the City Attorney to finalize the purchase of this property.

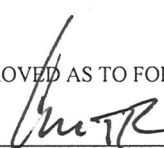
This Resolution adopted this 10th day of October, 2023.



VICE Mayor JARED REGO

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney