



Interim Financial Report

(Unaudited)
Operating Funds
September 30, 2023



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Interim Financial Report September 30, 2023 (Unaudited)

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**Governmental Operating Funds
Balance Sheets
September 30, 2023**

	<u>General Fund</u>	<u>Street Maintenance Fund</u>
Assets		
Pooled Cash and Investments	\$ 30,833,830	\$ 9,021,431
Receivables, net	11,162,535	2,371,037
Due from Other Governments	168,270	644,424
Prepaid Items	179,075	-
	<u> </u>	<u> </u>
Total Assets	<u>\$ 42,343,709</u>	<u>\$ 12,036,891</u>
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities		
Accounts payable and accrued liabilities	\$ 676,853	\$ 60,742
Deferred Inflows of Resources		
Unavailable property tax revenues	7,903,310	2,371,037
Fund Balance	<u>33,763,546</u>	<u>9,605,113</u>
	<u> </u>	<u> </u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 42,343,709</u>	<u>\$ 12,036,891</u>



**General Fund
Budget Comparison Summary
Period Ended September 30, 2023**

	Prior Year Actual to September 2022	As Adopted Budget	As Amended Budget	Actual to Date	Available Budget Remaining	% Available
Revenues						
Intergovernmental	\$ 3,399,028	\$ 6,495,246	\$ 7,227,085	\$ 3,178,039	\$ 4,049,046	56.03%
Taxes and Assessments	26,721,254	41,066,543	41,066,543	26,648,475	14,418,068	35.11%
Court Fines and Forfeitures	1,337,732	1,871,427	1,871,427	1,641,935	229,492	12.26%
Licenses and Permits	1,970,648	2,126,193	2,126,193	2,351,064	(224,871)	-10.58%
Service Charges and Fees	450,768	566,760	566,760	316,591	250,169	44.14%
Miscellaneous	845,849	348,620	1,434,126	1,555,668	(121,542)	-8.48%
Transfers	75,000	100,000	4,100,000	75,000	4,025,000	98.17%
Interest	77,108	52,829	52,829	-	52,829	100.00%
Total Revenues	34,877,387	52,627,619	58,444,964	35,766,773	22,678,191	38.80%
Expenditures						
Policy and Administration						
Services	1,874,577	3,058,714	3,083,456	1,968,511	1,114,944	36.16%
Management Services	1,876,660	3,677,947	4,083,409	2,607,733	1,475,676	36.14%
Development Services	1,049,963	1,938,297	2,077,686	1,295,771	781,915	37.63%
Police Services	11,946,990	19,420,742	21,589,402	13,439,429	8,149,972	37.75%
Fire Services	8,869,233	14,597,725	15,953,018	10,144,043	5,808,976	36.41%
Operation Services	4,317,652	8,345,110	13,601,390	4,784,705	8,816,685	64.82%
Non-Departmental	4,862,859	4,489,494	4,564,494	3,235,922	1,328,572	29.11%
Total Expenditures	34,797,933	55,528,030	64,952,855	37,476,114	27,476,740	42.30%
Excess (Deficiency)						
Revenues Over Expenditures	79,453	(2,900,411)	(6,507,891)	(1,709,341)		
Fund Balance,						
Beginning of Period	25,078,735	26,963,152	35,472,887	35,472,887		
Fund Balance,						
End of Period	\$ 25,158,189	\$ 24,062,741	\$ 28,964,997	\$ 33,763,546		
Contingency Reserve Percent	40.9%	43.3%	44.6%	52.0%		



**Street Maintenance Fund
Budget Comparison Summary
Period Ended September 30, 2023**

	<u>Prior Year Actual to September 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues						
Intergovernmental	\$ 2,684,021	\$ 6,908,900	\$ 6,908,900	\$ 5,667,543	\$ 1,241,357	17.97%
Taxes and Assessments	1,058,987	2,660,467	2,660,467	939,702	1,720,765	64.68%
Licenses and Permits	231,924	200,000	200,000	308,198	(108,198)	-54.10%
Miscellaneous	32,664	-	106,161	108,350	(2,189)	-
Interest	(21,257)	14,564	14,564	-	14,564	100.00%
Total Revenues	<u>3,986,338</u>	<u>9,783,932</u>	<u>9,890,093</u>	<u>7,023,793</u>	<u>2,866,300</u>	<u>28.98%</u>
Expenditures						
Policy and Administration						
Services	200,843	273,141	284,137	192,003	92,134	32.43%
Management Services	622,959	1,177,795	1,260,028	818,587	441,441	35.03%
Development Services	48,049	84,268	86,546	47,449	39,098	45.18%
Operation Services	6,347,901	9,887,505	12,368,519	7,046,205	5,322,314	43.03%
Non-Departmental	263,080	1,231,611	1,231,611	-	1,231,611	100.00%
Total Expenditures	<u>7,482,832</u>	<u>12,654,320</u>	<u>15,230,842</u>	<u>8,104,244</u>	<u>7,126,598</u>	<u>46.79%</u>
Excess (Deficiency)						
Revenues Over Expenditures	(3,496,494)	(2,870,388)	(5,340,750)	(1,080,451)		
Fund Balance,						
Beginning of Period	<u>10,537,279</u>	<u>7,555,179</u>	<u>10,685,565</u>	<u>10,685,565</u>		
Fund Balance,						
End of Period	<u>\$ 7,040,785</u>	<u>\$ 4,684,791</u>	<u>\$ 5,344,815</u>	<u>\$ 9,605,113</u>		
Contingency Reserve Percent	55.4%	37.0%	35.1%	63.1%		



**Enterprise Operating Funds
Statement of Working Capital
September 30, 2023**

	<u>Water & Sewer Operating Fund</u>	<u>Solid Waste Operating Fund</u>
Current Assets		
Pooled Cash and Investments	\$ 16,368,469	\$ 9,815,257
Receivables, net	5,271,757	1,920,777
Inventories	<u>1,472,462</u>	<u>137,602</u>
Total Current Assets	23,112,688	11,873,637
Current Liabilities		
Accounts payable and accrued liabilities	<u>434,873</u>	<u>134,430</u>
Working Capital	<u>\$ 22,677,814</u>	<u>\$ 11,739,207</u>



**Water & Sewer Operating Fund
Budget Comparison Summary
Period Ended September 30, 2023**

	<u>Prior Year Actual to September 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues						
Service Charges and Fees	\$ 43,397,911	\$ 57,815,123	\$ 57,815,123	\$ 40,936,019	\$ 16,879,104	29.19%
Miscellaneous	939,187	30,000	497,905	538,948	(41,043)	-8.24%
Interest	63,761	43,853	43,853	-	43,853	100.00%
Total Revenues	<u>44,400,859</u>	<u>57,888,976</u>	<u>58,356,881</u>	<u>41,474,967</u>	<u>16,881,914</u>	<u>28.93%</u>
Expenditures						
Policy and Administration						
Services	759,071	1,004,582	1,069,184	734,938	334,246	31.26%
Management Services	2,655,938	5,153,024	5,412,680	3,682,375	1,730,305	31.97%
Development Services	184,608	348,002	394,256	229,956	164,300	41.67%
Operation Services	34,690,949	58,734,549	60,276,582	37,677,485	22,599,097	37.49%
Non-Departmental	128,145	100,000	100,000	75,000	25,000	25.00%
Total Expenditures	<u>38,418,710</u>	<u>65,340,157</u>	<u>67,252,702</u>	<u>42,399,755</u>	<u>24,852,947</u>	<u>36.95%</u>
Excess (Deficiency)						
Revenues Over Expenditures	5,982,148	(7,451,181)	(8,895,821)	(924,788)		
Working Capital, Beginning of Period	<u>23,145,697</u>	<u>18,068,817</u>	<u>23,602,602</u>	<u>23,602,602</u>		
Working Capital, End of Period	<u>\$ 29,127,846</u>	<u>\$ 10,617,636</u>	<u>\$ 14,706,782</u>	<u>\$ 22,677,814</u>		
Contingency Reserve Percent	46.3%	16.2%	21.9%	33.7%		
Estimated Net Revenues Available for Debt Service				18,224,335		
Annual Debt Service for 2023				19,639,766		
Estimated Debt Service Coverage				93%		



**Solid Waste Operating Fund
Budget Comparison Summary
Period Ended September 30, 2023**

	<u>Prior Year Actual to September 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues						
Service Charges and Fees	\$ 14,848,985	\$ 19,251,517	\$ 19,251,517	\$ 16,018,652	\$ 3,232,865	16.79%
Miscellaneous	238,338	-	-	224,546	(224,546)	-
Sale of Surplus Property	214,528	-	-	15,781	(15,781)	-
Interest	55,520	38,039	38,039	-	38,039	100.00%
Total Revenues	15,357,371	19,289,556	19,289,556	16,258,979	3,030,577	15.71%
Expenditures						
Policy and Administration						
Services	375,940	525,277	552,767	358,456	194,311	35.15%
Management Services	1,033,380	1,984,448	2,109,361	1,396,439	712,921	33.80%
Operation Services	7,535,767	13,836,370	14,119,114	8,225,427	5,893,688	41.74%
Non-Departmental	4,708,674	6,301,087	6,301,087	4,725,815	1,575,272	25.00%
Total Expenditures	13,653,761	22,647,182	23,082,329	14,706,137	8,376,192	36.29%
Revenues Over Expenditures	1,703,610	(3,357,626)	(3,792,773)	1,552,842	(5,345,615)	
Working Capital, Beginning of Period	9,519,142	8,016,429	10,186,365	10,186,365		
Working Capital, End of Period	\$ 11,222,752	\$ 4,658,803	\$ 6,393,592	\$ 11,739,207		
Contingency Reserve Percent	54.1%	20.6%	27.7%	50.9%		



**General Fund
Statement of Program Expenditures
Period Ended September 30, 2023**

	Prior Year Actual to September 2022	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 246,267	\$ 223,867	\$ 223,867	\$ 271,061	\$ (47,194)	-21.08%
4101 Board of Directors	47,740	154,898	154,898	98,580	56,317	36.36%
4102 City Administrator	141,377	162,218	186,960	116,647	70,313	37.61%
4201 District Court	972,163	1,705,580	1,705,580	985,678	719,902	42.21%
4202 City Prosecutor	138,600	247,148	247,148	162,173	84,975	34.38%
4203 Public Defender	69,375	92,500	92,500	69,375	23,125	25.00%
4204 City Attorney	161,057	230,500	230,500	151,218	79,282	34.40%
4206 District Court - State Division	17,880	58,026	58,026	33,108	24,918	42.94%
4207 District Court - DWI Court	27,892	71,200	71,200	27,538	43,662	61.32%
4405 Internal Auditor	52,226	112,778	112,778	53,134	59,644	52.89%
Total Policy and Administration Services	1,874,577	3,058,714	3,083,456	1,968,511	1,114,944	36.16%
Management Services						
4104 Human Resources	137,290	272,749	272,749	182,248	90,501	33.18%
4105 City Clerk	73,693	99,068	99,068	72,425	26,643	26.89%
4301 Finance	168,071	315,312	315,312	208,834	106,478	33.77%
4306 Purchasing	144,422	218,825	223,477	155,700	67,777	30.33%
4401 Information & Technology Svcs	1,332,638	2,535,737	2,829,171	1,749,920	1,079,251	38.15%
5520 Citizens Service	20,546	42,172	42,599	32,905	9,694	22.76%
4407 Communications	-	40,710	40,710	27,699	13,011	31.96%
4408 Mobility Coordinator	-	153,374	260,324	178,001	82,322	31.62%
Total Management Services	1,876,660	3,677,947	4,083,409	2,607,733	1,475,676	36.14%
Development Services						
4103 Engineering	19,220	33,707	34,619	18,979	15,639	45.18%
4106 Planning & Zoning	350,122	692,813	831,291	500,625	330,666	39.78%
4108 Building Safety	680,622	1,211,777	1,211,777	776,167	435,610	35.95%
Total Development Services	1,049,963	1,938,297	2,077,686	1,295,771	781,915	37.63%
Police Services						
4701 Administration	872,844	2,617,184	2,666,189	1,118,757	1,547,433	58.04%
4702 Support Services	1,724,050	2,927,676	4,721,337	2,376,143	2,345,195	49.67%
4703 Investigations	2,164,934	3,189,348	3,266,365	2,173,256	1,093,109	33.47%
4704 Patrol	5,437,067	7,493,966	7,732,667	5,615,015	2,117,652	27.39%
4706 Airport Services	170,651	229,031	229,031	163,121	65,910	28.78%
4707 Animal Control	755,177	1,193,636	1,203,910	915,022	288,889	24.00%
4708 Communications	822,267	1,769,902	1,769,902	1,078,117	691,785	39.09%
Total Police Services	11,946,990	19,420,742	21,589,402	13,439,429	8,149,972	37.75%
Fire Services						
4801 Administration	764,711	1,950,063	1,995,311	1,068,125	927,185	46.47%
4802 Suppression	7,933,037	12,352,293	13,625,605	8,879,368	4,746,237	34.83%
4804 Training	171,485	295,370	332,103	196,550	135,553	40.82%
Total Fire Services	8,869,233	14,597,725	15,953,018	10,144,043	5,808,976	36.41%



**General Fund
Statement of Program Expenditures
Period Ended September 30, 2023**

	<u>Prior Year Actual to September 2022</u>	<u>As Adopted Budget</u>	<u>As Amended Budget</u>	<u>Actual to Date</u>	<u>Budget Remaining</u>	<u>% Available</u>
Operation Services						
Parks & Recreation						
6201 Parks Maintenance	\$ 1,004,451	\$ 1,686,298	\$ 1,730,082	\$ 1,166,271	\$ 563,811	32.59%
6202 Oak Cemetery	55,831	252,767	252,767	107,630	145,137	57.42%
6204 Community Centers	87,997	165,790	165,790	95,177	70,613	42.59%
6205 Aquatics	71,420	172,985	4,172,985	167,379	4,005,606	95.99%
6206 Riverfront/Downtown Maintenance	213,287	784,914	1,034,914	335,615	699,299	67.57%
Total Parks & Recreation	<u>1,432,985</u>	<u>3,062,754</u>	<u>7,356,538</u>	<u>1,872,072</u>	<u>5,484,466</u>	<u>74.55%</u>
6550 Transit	2,755,408	5,046,735	6,009,232	2,810,449	3,198,783	53.23%
6101 Health	129,258	235,620	235,620	102,183	133,437	56.63%
Total Operation Services	<u>4,317,652</u>	<u>8,345,110</u>	<u>13,601,390</u>	<u>4,784,705</u>	<u>8,816,685</u>	<u>64.82%</u>
Total Non-Departmental	<u>4,862,859</u>	<u>4,489,494</u>	<u>4,564,494</u>	<u>3,235,922</u>	<u>1,328,572</u>	<u>29.11%</u>
Total	<u>\$ 34,797,933</u>	<u>\$ 55,528,030</u>	<u>\$ 64,952,855</u>	<u>\$ 37,476,114</u>	<u>\$ 27,476,740</u>	<u>42.30%</u>



**Street Maintenance Fund
Statement of Program Expenditures
Period Ended September 30, 2023**

	Prior Year Actual to September 2022	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 30,783	\$ 27,983	\$ 27,983	\$ 33,883	\$ (5,899)	-21.08%
4101 Board of Directors	13,640	29,616	29,616	17,385	12,231	41.30%
4102 City Administrator	62,834	72,097	83,093	51,843	31,250	37.61%
4204 City Attorney	80,529	115,250	115,250	75,609	39,641	34.40%
4405 Internal Auditor	13,056	28,194	28,194	13,283	14,911	52.89%
Total Policy and Administration Services	<u>200,843</u>	<u>273,141</u>	<u>284,137</u>	<u>192,003</u>	<u>92,134</u>	<u>32.43%</u>
Management Services						
4104 Human Resources	39,226	77,928	77,928	52,071	25,857	33.18%
4105 City Clerk	21,055	28,305	28,305	20,693	7,612	26.89%
4301 Finance	93,373	175,174	175,174	116,019	59,154	33.77%
4306 Purchasing	57,769	87,530	89,391	62,280	27,111	30.33%
4401 Information & Technology Svcs	360,172	685,334	764,641	472,951	291,689	38.15%
5520 Citizens Service	51,364	105,430	106,497	82,262	24,234	22.76%
4407 Communications	-	18,093	18,093	12,311	5,783	31.96%
Total Management Services	<u>622,959</u>	<u>1,177,795</u>	<u>1,260,028</u>	<u>818,587</u>	<u>441,441</u>	<u>35.03%</u>
Total Development Services	<u>48,049</u>	<u>84,268</u>	<u>86,546</u>	<u>47,449</u>	<u>39,098</u>	<u>45.18%</u>
Operation Services						
Streets and Traffic Control						
5101 Administration	1,191,068	1,754,225	2,588,494	1,728,469	860,024	33.22%
5302 Street Construction	896,621	796,664	1,211,864	515,926	695,938	57.43%
5303 Street Drainage	920,119	1,311,413	1,721,320	905,452	815,868	47.40%
5304 Street Maintenance	1,048,400	1,290,108	1,896,987	1,287,405	609,582	32.13%
5305 Sidewalk Construction	591,226	968,995	980,421	657,618	322,803	32.92%
5401 Traffic Control	718,106	2,168,518	2,364,125	868,754	1,495,371	63.25%
5403 Street Lighting	805,105	1,300,000	1,300,000	876,768	423,232	32.56%
Total Streets and Traffic Control	<u>6,170,645</u>	<u>9,589,923</u>	<u>12,063,211</u>	<u>6,840,392</u>	<u>5,222,818</u>	<u>43.30%</u>
Total Parks & Recreation	<u>177,256</u>	<u>297,582</u>	<u>305,309</u>	<u>205,813</u>	<u>99,496</u>	<u>32.59%</u>
Total Operation Services	<u>6,347,901</u>	<u>9,887,505</u>	<u>12,368,519</u>	<u>7,046,205</u>	<u>5,322,314</u>	<u>43.03%</u>
Total Non-Departmental	<u>263,080</u>	<u>1,231,611</u>	<u>1,231,611</u>	<u>-</u>	<u>1,231,611</u>	<u>100.00%</u>
Total	<u>\$ 7,482,832</u>	<u>\$ 12,654,320</u>	<u>\$ 15,230,842</u>	<u>\$ 8,104,244</u>	<u>\$ 7,126,598</u>	<u>46.79%</u>



**Water & Sewer Operating Fund
Statement of Program Expenditures
Period Ended September 30, 2023**

	Prior Year Actual to September 2022	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 209,327	\$ 190,287	\$ 190,287	\$ 230,402	\$ (40,115)	-21.08%
4101 Board of Directors	63,085	136,974	136,974	80,407	56,567	41.30%
4102 City Administrator	369,151	423,570	488,173	304,579	183,594	37.61%
4405 Internal Auditor	117,508	253,750	253,750	119,551	134,200	52.89%
Total Policy and Administration Services	<u>759,071</u>	<u>1,004,582</u>	<u>1,069,184</u>	<u>734,938</u>	<u>334,246</u>	<u>31.26%</u>
Management Services						
4104 Human Resources	137,290	272,749	272,749	182,248	90,501	33.18%
4105 City Clerk	97,380	130,911	130,911	95,704	35,207	26.89%
4301 Finance	392,165	735,729	735,729	487,280	248,449	33.77%
4306 Purchasing	178,121	269,884	275,621	192,030	83,591	30.33%
4401 Information & Technology Svcs	1,080,517	2,056,003	2,293,922	1,418,854	875,068	38.15%
5520 Citizens Service	770,465	1,581,449	1,597,449	1,233,933	363,516	22.76%
4407 Communications	-	106,298	106,298	72,326	33,972	31.96%
4408 Mobility Coordinator	-	-	-	-	-	0.00%
Total Management Services	<u>2,655,938</u>	<u>5,153,024</u>	<u>5,412,680</u>	<u>3,682,375</u>	<u>1,730,305</u>	<u>31.97%</u>
Development Services						
4103 Engineering	76,879	134,829	138,474	75,918	62,556	45.18%
4106 Planning & Zoning	107,730	213,173	255,782	154,038	101,743	39.78%
Total Development Services	<u>184,608</u>	<u>348,002</u>	<u>394,256</u>	<u>229,956</u>	<u>164,300</u>	<u>41.67%</u>
Operation Services						
5501 Utility Administration	967,458	1,383,592	2,278,673	1,389,580	889,092	39.02%
5520 Citizens Service	-	-	-	-	-	0.00%
5521 Business & Finance	833,373	1,472,303	1,478,166	972,233	505,933	34.23%
5522 Communications & Training	389,202	785,779	803,843	476,360	327,483	40.74%
5523 Engineering & Technology	1,668,421	2,997,889	3,052,568	1,739,925	1,312,643	43.00%
5590 Non-Capital Projects	23,508	1,167,500	1,167,500	300,952	866,548	74.22%
5656 Water Reclamation	2,783,768	5,665,437	5,750,468	3,446,621	2,303,847	40.06%
5556 Water Treatment	3,416,284	7,849,362	7,897,339	4,092,275	3,805,063	48.18%
5610 Water Line Maintenance	4,149,159	7,066,609	7,311,117	4,248,485	3,062,631	41.89%
5611 Water Reclamation Maintenance	2,340,105	4,027,292	4,097,503	2,726,693	1,370,810	33.45%
5618 Debt Service	14,728,927	19,639,766	19,639,766	14,593,039	5,046,727	25.70%
5625 Environmental Quality	1,143,912	1,963,792	2,019,677	1,227,427	792,250	39.23%
5626 Fleet, Bldg, Environ Maintenance	2,246,831	4,715,229	4,779,964	2,463,893	2,316,070	48.45%
Total Operation Services	<u>34,690,949</u>	<u>58,734,549</u>	<u>60,276,582</u>	<u>37,677,485</u>	<u>22,599,097</u>	<u>37.49%</u>
Total Non-Departmental	<u>128,145</u>	<u>100,000</u>	<u>100,000</u>	<u>75,000</u>	<u>25,000</u>	<u>25.00%</u>
Total	<u>\$ 38,418,710</u>	<u>\$ 65,340,157</u>	<u>\$ 67,252,702</u>	<u>\$ 42,399,755</u>	<u>\$ 24,852,947</u>	<u>36.95%</u>



**Solid Waste Operating Fund
Statement of Program Expenditures
Period Ended September 30, 2023**

	Prior Year Actual to September 2022	As Adopted Budget	As Amended Budget	Actual to Date	Budget Remaining	% Available
Policy & Administrative Services						
4100 Mayor	\$ 55,410	\$ 50,370	\$ 50,370	\$ 60,989	\$ (10,619)	-21.08%
4101 Board of Directors	30,690	66,636	66,636	39,117	27,519	41.30%
4102 City Administrator	157,085	180,243	207,733	129,608	78,125	37.61%
4204 City Attorney	80,529	115,250	115,250	75,609	39,641	34.40%
4405 Internal Auditor	52,226	112,778	112,778	53,134	59,644	52.89%
Total Policy and Administration Services	<u>375,940</u>	<u>525,277</u>	<u>552,767</u>	<u>358,456</u>	<u>194,311</u>	35.15%
Management Services						
4104 Human Resources	58,839	116,893	116,893	78,106	38,786	33.18%
4105 City Clerk	47,374	63,686	63,686	46,559	17,128	26.89%
4301 Finance	140,059	262,760	262,760	174,029	88,732	33.77%
4306 Purchasing	72,211	109,412	111,738	77,850	33,888	30.33%
4401 Information & Technology Svcs	540,259	1,028,002	1,146,961	709,427	437,534	38.15%
5520 Citizens Service	174,639	358,462	362,088	279,691	82,397	22.76%
4407 Communications	-	45,233	45,233	30,777	14,456	31.96%
4408 Mobility Coordinator	-	-	-	-	-	0.00%
Total Management Services	<u>1,033,380</u>	<u>1,984,448</u>	<u>2,109,361</u>	<u>1,396,439</u>	<u>712,921</u>	33.80%
Operation Services - Solid Waste						
5520 Citizens Service	-	-	-	-	-	-
6301 Administration	487,178	1,229,081	1,285,688	443,060	842,628	65.54%
6302 Residential Collections	1,979,102	3,018,223	3,029,548	1,864,889	1,164,659	38.44%
6303 Commercial Collections	824,326	1,550,778	1,581,767	1,076,196	505,571	31.96%
6304 Fleet & Grounds Maintenance	773,365	1,418,210	1,518,460	877,409	641,050	42.22%
6305 Sanitary Landfill	2,718,195	4,298,901	4,397,474	2,941,118	1,456,357	33.12%
6307 Industrial Collections	693,655	1,380,513	1,365,513	735,773	629,740	46.12%
6308 Waste Reduction	59,945	940,664	940,664	286,981	653,683	69.49%
Total Operation Services	<u>7,535,767</u>	<u>13,836,370</u>	<u>14,119,114</u>	<u>8,225,427</u>	<u>5,893,688</u>	41.74%
Non-Departmental						
Total Non-Departmental	<u>4,708,674</u>	<u>6,301,087</u>	<u>6,301,087</u>	<u>4,725,815</u>	<u>1,575,272</u>	25.00%
Total	<u>\$ 13,653,761</u>	<u>\$ 22,647,182</u>	<u>\$ 23,082,329</u>	<u>\$ 14,706,137</u>	<u>\$ 8,376,192</u>	36.29%



Schedule of Outstanding Utility Billing Receivables September 30, 2023

	1-30 Days	30-60	61-90	91-120	>120 Days	Total
Sewer	\$ 2,296,320	\$ 149,312	\$ 56,889	\$ 26,730	\$ 88,361	\$ 2,617,612
Water	1,846,147	104,027	31,094	14,937	(82,939)	1,913,267
Sanitation	714,047	80,644	30,614	17,911	27,297	870,514
Late Fees	1,247	35,333	11,437	4,612	15,743	68,372
Fire Protection	9,011	977	147	130	265	10,531
Service Charge	1,276	570	400	174	388	2,808
Total	\$ 4,868,049	\$ 370,864	\$ 130,582	\$ 64,494	\$ 49,117	\$ 5,483,105

Utility Billing Activity Summary

Beginning Balance	\$ 7,310,420
Billings	52,592,240
Bill Adjustments	(47,805)
Payments	(52,455,361)
Write-Offs	(1,916,389)
Ending Balance	\$ 5,483,105



**Treasury Report
September 30, 2023**

Pooled Cash Bank Accounts	Interest Rate	Bank Balance
Savings	5.40%	\$ 169,473,205
Operating	5.40%	9,135,828
Accounts payable	5.40%	21,353,812
Payroll	5.40%	610,239
		<u>200,573,084</u>
Pooled Investment Account	Current Yield	Fair Value
Cadence Trust Variable Rate Mma	5.05%	250,000
Ddm Reich & Tang FDIC Fund	5.05%	15,695,473
		<u>15,945,473</u>
Total Pooled Cash and Investments		<u>\$ 216,518,557</u>
Restricted Bank Accounts		Bank Balance
American Rescue Protection Act Fund		\$ 2,586,385
Community Development Block Grant		45,222
Home Investment Trust Fund Fund		41,472
Smilies		3,312
		<u>\$ 2,676,390</u>
Escrow Investment Account		Fair Value
SEP Line Replacement Escrow		\$ <u>256,379</u>
Bond Trust Accounts		Fair Value
Series 2015 Bond Fund		2,003,820
Series 2015 Debt Service Reserve		2,436,129
Series 2016 Bond Fund		4,633,177
Series 2018 Bond Fund		8,718,496
Series 2018 Construction Fund		23,147,765
		<u>\$ 40,939,388</u>
Solid Waste Landfill Sinking and Constructions Fund		Fair Value
Investments pledged as collateral for ADEQ Line of Credit		\$ <u>9,442,911</u>

City of Fort Smith, Arkansas
Projected Statement of Revenues, Expenditures and Changes in Fund Balance
LOPFI Contribution Fund #1109
Period Ended September 30, 2023

	Actual 2021	Actual 2022	Projected 2023	Projected 2024
Revenues				
Property Taxes	\$ 3,124,235	\$ 3,118,423	\$ 3,187,024	\$ 3,289,087
Insurance Turnback - LOPFI	1,908,706	1,855,148	1,965,032	1,965,032
10% Mun Court Revenue (LOPFI)	113,431	107,697	100,931	115,000
Dept 4709 Contributions (1/8% sales tax)	-	-	248,122	496,244
Dept 4803 Contributions (1/8% sales tax)	511,843	527,727	512,760	512,760
Interest income	(16)	8,460	57,838	57,838
Total Revenues	<u>5,658,199</u>	<u>5,617,455</u>	<u>6,071,709</u>	<u>6,435,962</u>
Expenditures				
LOPFI Contributions - Police Old Plan	1,697,760	1,697,760	1,697,760	1,697,760
LOPFI Contributions - Police New Plan	1,466,211	1,685,172	2,157,368	2,405,490
LOPFI Contributions - Police Volunteers	909	413	320	320
LOPFI Contributions - Fire Old Plan	1,534,596	1,534,596	1,603,368	1,633,272
LOPFI Contributions - Fire New Plan	2,305,296	2,427,730	2,481,620	2,481,620
Total Expenditures	<u>7,004,772</u>	<u>7,345,671</u>	<u>7,940,436</u>	<u>8,218,462</u>
Deficiency of revenues over expenditures	(1,346,573)	(1,728,216)	(1,868,727)	(1,782,499)
Transfer from General Fund	1,500,000	1,600,000	1,900,000	1,800,000
Change in Fund Balance	153,427	(128,216)	31,273	17,501
Fund Balance - Beginning of Year	484,349	637,776	509,560	540,833
Fund Balance - End of Year	<u>\$ 637,776</u>	<u>\$ 509,560</u>	<u>\$ 540,833</u>	<u>\$ 558,334</u>