## RESOLUTION NO. R-10-24

## A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY INTERESTS AS PART OF THE FLOODED RESIDENCE BUYOUT PROGRAM PROJECT NO. 22-90-A

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

SECTION 1: The City Administrator, or his designated agents, and the City Attorney are hereby authorized to acquire, for the appraised amounts, the following described properties as part of the Flooded Residence Buyout Program:

<u>OWNER</u>	<u>LOCATION</u>	APPRAISED AMOUNT
Dreambox Properties, LLC	3101 Stanard Avenue	\$154,000.00
Larry Dwayne and Sandra L. Presson	816 Hillside Drive	\$191,000.00

SECTION 2: Payment for acquisition of the properties authorized by Section 1 is hereby authorized from the Sales Tax Fund (1105).

This resolution adopted this \_\_\_\_/8 day of January, 2024.

APPROVED

Mayon

City Clerk

Approved as to Form

No Publication Required