

A G E N D A

FORT SMITH PORT AUTHORITY

MEETING – Thursday October 20, 2011
200 Navy Road
Fort Smith Port Authority

TIME: 11:30 A.M.

1. Call to order and roll call
2. Approve minutes of meeting of July 21, 2011
3. Tonnage Report
4. Old Business
 - a. Review of the port office improvements.
 - b. Update on Utility Dept. land request
5. New Business
 - a. Discussion of issues related to dredging the Poteau River and disposal proposals
6. Adjourn

**MINUTES OF MEETING ON JULY 21, 2011
OF FORT SMITH PORT AUTHORITY**

Page 1 of 1

A regularly called meeting of the Fort Smith Port Authority was held and called to order at 11:30 a.m. on July 21, 2011, at the Port of Fort Smith on 200 Navy Road at Fort Smith, Arkansas.

Port Authority members present were Rick Parrish, Rick Spearman, Bob Worley, Eddie Norman, and Larry Combs. Others present at the meeting included Jeff Dingman and Mitzi Kimbrough, of the City of Fort Smith, Marty Shell and Wesley Daniel of Five Rivers Distribution, LLC (Five Rivers) and Wanda Freeman of the Southwest Times Record.

The minutes of meeting of April 21, 2011 were approved.

Tonnage Report

Marty Shell stated that tonnage for 2st quarter of 2011 is up to 107,995 tons and compared to the same quarter for 2010 of approximately 59,000 tons. He also stated that 2 barges came loose during the flooding in April, 2011 and that they are not tying barges at the Port of Fort Smith any longer. Marty also stated the Hartford Coal has moved to our competition in Van Buren.

New Business

Larry Combs made the motion to finish retiling the office at the Port and paint walls and repair the bathroom fixtures for a total of up to \$5,000.

Fort Smith utility department wants a corner of the current property for a pump station. The Board members voted not to let the utility take the land as the Port is strapped for land space now.

Southern Sails is now advertising on a traveling board and Marty would like to see Port Signs on I-40 and I540 like Port of Muskogee and Catoosa have.

Old Business

The Corp of Engineers does not think that they are responsible for dredging the Poteau River. The Port thinks that the Corp **is** responsible.

There being no further business, the meeting adjourned at 12:15 p.m.

Port Authority Tonnage Reports
2011

City of Fort Smith - Port Authority
Five Rivers Distribution, LLC

	January	February	March	1st Qtr Total		April	May	June	2nd Qtr Total		July	August	September	3rd Qtr Total	
				2011	2010				2011	2010				2011	2010
Steel/other															
Van Buren	11,998.93	6,304.91	12,874.01	31,177.85	-	9,999.08	5,542.73	7,920.76	23,462.57	24,353.09	10,789.77	13,807.16	5,250.28	29,847.21	35,691.94
Fort Smith	5,501.73	13,018.44	6,914.66	25,434.83	-	2,420.01	3,434.86	15,437.61	21,292.48	21,725.68	7,377.44	3,819.63	7,157.00	18,354.06	12,840.33
subtotal	17,500.66	19,323.35	19,788.66	56,612.68	-	12,419.09	8,977.59	23,358.37	44,755.05	46,078.77	18,167.21	17,626.79	12,407.28	48,201.27	48,532.27
Rate	0.1159	0.1159	0.1159			0.1159	0.1159	0.1159			0.1178	0.1178	0.1178		
	2,028.33	2,239.58	2,293.51			1,439.37	1,040.50	2,707.23			2,140.10	2,076.44	1,461.58		
Coal or sand															
Van Buren	39,703.66	28,502.81	11,583.88	79,790.34	12,543.81	25,362.53	26,405.54	597.75	52,365.82	13,069.36	-	-	2694.429	2,694.43	10,218.97
Fort Smith	3,336.38	11,719.20	261.73	15,317.31	5,494.04	8,570.12	601.375	1,702.83	10,874.33	8,570.12	299.53	964.37	2,507.91	3,771.81	4,266.86
subtotal	43,040.03	40,222.01	11,845.61	95,107.65	18,037.86	33,932.65	27,006.92	2,300.58	63,240.14	21,639.48	299.53	964.37	5,202.34	6,466.23	14,485.83
	0.0513	0.0513	0.0513			0.0513	0.0513	0.0513			0.0522	0.0522	0.0522		
	2,207.95	2,063.39	607.68			1,740.74	1,385.45	118.02			15.64	50.34	271.56		
total	4,236.28	4,302.97	2,901.19			3,180.12	2,425.96	2,825.25			2,155.73	2,126.78	1,733.14		
Monthly Rent	1,000.00	1,000.00	1,000.00			1,000.00	1,000.00	1,000.00			1,000.00	1,000.00	1,000.00		
				151,720.32	18,037.86				107,995.19	67,718.25				54,667.51	63,018.10
Excess Rent due	3,236.28	3,302.97	1,901.19			2,180.12	1,425.96	1,825.25			1,155.73	1,126.78	733.14		
Total rent			3,000.00					3,000.00					3,000.00		
Total excess rent			8,440.43					5,431.33					3,015.65		
Total Royalty Due			11,440.43					8,431.33					6,015.65		
50% held for improvements (a)	1,618.14	1,651.48	950.59			1,090.06	712.98	912.63			577.87	563.39	366.57		
25% can be paid to operator beginning quarter ended	809.07	825.74	475.30			545.03	356.49	456.31			288.93	281.69	183.28		
25% available to reimb city (a)	809.07	825.74	475.30			545.03	356.49	456.31			288.93	281.69	183.28		
Available to spend today sum (a)	2,427.21	2,477.22	1,425.89			1,635.09	1,069.47	1,368.94			866.80	845.08	549.85		
75% excess rent for capital improvements			6,330.32					4,073.50					2,261.74		
25% to be kept by operator (b)			2,110.11					1,357.83					753.91		
			8,440.43					5,431.33					3,015.65		
Actual kept by operator (b)			750.00					(2.28)					-		
City owes operator for this quarter sum (b)		(c)	1,360.11				(c)	1,360.11					753.91		
Unencumbered Reserve (from previous quarter)			20,503.82					26,834.14					30,907.64		
Reserve for spending current quarter			26,834.14					30,907.64					33,169.37		
Expended from Reserve			-					-			(office renovations)		(11,410.97)		
Unencumbered Reserve			26,834.14					30,907.64					21,758.40		
Amount lost in hail storm			(23,507.75)					(23,507.75)					(23,507.75)		
Paid to Five Rivers in July 2011.							sum (c)	2,720.22							

**FIVE RIVERS DISTRIBUTION - VAN BUREN
TONNAGE REPORT**

Date: July 1-31, 2011

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS	PAY
RECEIVED VIA TRUCKS (Rate \$.1178 PNT)						
VB	07/01-31/11	Electrical Coils	Trucks	976,819	488.4095	57.53
VB	07/01-31/11	Steel Coils	Trucks	0	0.0000	0.00
VB	07/01-31/11	Tinplate Coils	Trucks	0	0.0000	0.00
VB	07/01-31/11	Wire Rods	Trucks	357,936	178.9680	21.08
VB	07/01-31/11	Proppants	Trucks	0	0.0000	0.00
TOTALS				1,334,755	667.3775	78.62
RECEIVED VIA RAIL (Rate \$.1178 PNT)						
VB	07/01-31/11	Lumber	Rail Cars	0	0.0000	0.00
VB	07/01-31/11	Ingots	Rail Cars	913,999	456.9995	53.83
VB	07/01-31/11	Tinplate Coils	Rail Cars	0	0.0000	0.00
VB	07/01-31/11	Wire Rods	Rail Cars	0	0.0000	0.00
TOTALS				913,999	456.9995	53.83
RECEIVED VIA RAIL (Rate \$.0522 PNT)						
VB	07/01-31/11	Oxane	Rail Cars	0	0.0000	0.00
VB	07/01-31/11	Sand	Rail Cars	0	0.0000	0.00
TOTALS				0	0.0000	0.00
RECEIVED VIA BARGE (Rate \$.1178 PNT)						
VB	07/01-31/11	Wire Rods	Barges	14,755,974	7,377.9870	869.13
VB	07/01-31/11	Steel Coils	Barges	4,574,811	2,287.4055	269.46
TOTALS				19,330,785	9,665.3925	1,138.58
RECEIVED VIA BARGE (Rate \$.0522 PNT)						
VB	07/01-31/11	DDG	Barges	0	0.0000	0.00
VB	07/01-31/11	Corn Screenings	Barges	0	0.0000	0.00
VB	07/01-31/11	Phosphate	Barges	0	0.0000	0.00
VB	07/01-31/11	Magnachem Ore	Barges	0	0.0000	0.00
VB	07/01-31/11	Magnesium	Barges	0	0.0000	0.00
TOTALS				0	0.0000	0.00
SHIPPED VIA BARGE (Rate \$.0522 PNT)						
VB	07/01-31/11	Coal	Barges	0	0.0000	0.00
TOTALS				0	0.0000	0.00
07/31/11 TOTAL DUE CITY OF FORT SMITH FOR VB TONNAGE						1,271.03

FIVE RIVERS DISTRIBUTION - PORT OF FORT SMITH TONNAGE REPORT

Date: July 1-31, 2011

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS	RATE (\$..1178 PNT)	
RECEIVED VIA TRUCKS							
FSPT	07/01-31/11	Steel	Truck	1,685,911	842.9555	99.30	
					TOTALS	842.9555	99.30
RECEIVED VIA TRUCKS							
FSPT	07/01-31/11	Proppants	Truck	5,193,600	2,596.8000	305.90	
					TOTALS	2,596.8000	305.90
RECEIVED VIA RAIL							
FSPT	07/01-31/11	Steel	Rail Cars	1,975,370	987.6850	116.35	
					TOTALS	987.6850	116.35
RECEIVED VIA RAIL							
FSPT	07/01-31/11	Phosphate	Rail Cars	599,050	299.5250	15.64	
					TOTALS	299.5250	15.64
RECEIVED VIA BARGE							
FSPT	07/01-31/11	Steel	Barge	0	0.0000	0.00	
					TOTALS	0	0.00
SHIPPED VIA BARGE							
FSPT	07/01-31/11	Scrap Iron	Barge	5,899,992	2,949.9960	347.51	
					TOTALS	2,949.9960	347.51
RECEIVED VIA BARGE							
FSPT	07/01-31/11	Alloys	Barge	0	0.0000	0.00	
					TOTALS	0	0.00
RECEIVED/SHIPPED VIA BARGE							
FSPT	07/01-31/11	Coal	Barge	0	0.0000	0.00	
FSPT	07/01-31/11	Corn Screen	Barge	0	0.0000	0.00	
FSPT	07/01-31/11	Mag. Oxide	Barge	0	0.0000	0.00	
FSPT	07/01-31/11	Magnachem Ore	Barge	0	0.0000	0.00	
FSPT	07/01-31/11	Monocal.Phos.	Barge	0	0.0000	0.00	
					TOTALS	0	0.00
RECEIVED VIA TRUCKS							
FSPT	07/01-31/11	DDG	Truck	0	0.0000	0.00	
					TOTALS	0	0.00

07/31/11 TOTAL DUE CITY OF FORT SMITH FOR FSPT TONNAGE

884.70

**FIVE RIVERS DISTRIBUTION - VAN BUREN
TONNAGE REPORT**

Date: August 1-31, 2011

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS	PAY
RECEIVED VIA TRUCKS (Rate \$.1178 PNT)						
VB	08/01-31/11	Electrical Coils	Trucks	2,047,122	1,023.5610	120.58
VB	08/01-31/11	Steel Coils	Trucks	33,713	16.8565	1.99
VB	08/01-31/11	Tinplate Coils	Trucks	0	0.0000	0.00
VB	08/01-31/11	Wire Rods	Trucks	4,763,602	2,381.8010	280.58
VB	08/01-31/11	Proppants	Trucks	0	0.0000	0.00
TOTALS				6,844,437	3,422.2185	403.14
RECEIVED VIA RAIL (Rate \$.1178 PNT)						
VB	08/01-31/11	Lumber	Rail Cars	0	0.0000	0.00
VB	08/01-31/11	Ingots	Rail Cars	1,277,253	638.6265	75.23
VB	08/01-31/11	Tinplate Coils	Rail Cars	0	0.0000	0.00
VB	08/01-31/11	Wire Rods	Rail Cars	2,206,750	1,103.3750	129.98
TOTALS				3,484,003	1,742.0015	205.21
RECEIVED VIA RAIL (Rate \$.0522 PNT)						
VB	08/01-31/11	Oxane	Rail Cars	0	0.0000	0.00
VB	08/01-31/11	Sand	Rail Cars	0	0.0000	0.00
TOTALS				0	0.0000	0.00
RECEIVED VIA BARGE (Rate \$.1178 PNT)						
VB	08/01-31/11	Wire Rods	Barges	12,066,304	6,033.1520	710.71
VB	08/01-31/11	Tinplate	Barges	2,655,160	1,327.5800	156.39
VB	08/01-31/11	Steel Coils	Barges	2,564,420	1,282.2100	151.04
TOTALS				17,285,884	8,642.9420	1,018.14
RECEIVED VIA BARGE (Rate \$.0522 PNT)						
VB	08/01-31/11	DDG	Barges	0	0.0000	0.00
VB	08/01-31/11	Corn Screenings	Barges	0	0.0000	0.00
VB	08/01-31/11	Phosphate	Barges	0	0.0000	0.00
VB	08/01-31/11	Magnachem Ore	Barges	0	0.0000	0.00
VB	08/01-31/11	Magnesium	Barges	0	0.0000	0.00
TOTALS				0	0.0000	0.00
SHIPPED VIA BARGE (Rate \$.0522 PNT)						
VB	08/01-31/11	Coal	Barges	0	0.0000	0.00
TOTALS				0	0.0000	0.00

08/31/11 TOTAL DUE CITY OF FORT SMITH FOR VB TONNAGE 1,626.48

**FIVE RIVERS DISTRIBUTION - PORT OF FORT SMITH
TONNAGE REPORT**

Date: August 1-31, 2011

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS	RATE (\$)
RECEIVED VIA TRUCKS						
FSPT	08/01-31/11	Steel	Truck	242,931	121.4655	14.31
					TOTALS	14.31
RECEIVED VIA TRUCKS						
FSPT	08/01-31/11	Proppants	Truck	0	0.0000	0.00
					TOTALS	0.00
RECEIVED VIA RAIL						
FSPT	08/01-31/11	Steel	Rail Cars	1,860,500	930.2500	109.58
					TOTALS	109.58
RECEIVED VIA RAIL						
FSPT	08/01-31/11	Phosphate	Rail Cars	1,184,340	592.1700	30.91
					TOTALS	30.91
RECEIVED VIA BARGE						
FSPT	08/01-31/11	Steel	Barge	0	0.0000	0.00
					TOTALS	0.00
SHIPPED VIA BARGE						
FSPT	08/01-31/11	Scrap Iron	Barge	5,535,826	2,767.9130	326.06
					TOTALS	326.06
RECEIVED VIA BARGE						
FSPT	08/01-31/11	Alloys	Barge	0	0.0000	0.00
					TOTALS	0.00
RECEIVED/SHIPPED VIA BARGE						
FSPT	08/01-31/11	Coal	Barge	0	0.0000	0.00
FSPT	08/01-31/11	Corn Screen	Barge	0	0.0000	0.00
FSPT	08/01-31/11	Mag. Oxide	Barge	0	0.0000	0.00
FSPT	08/01-31/11	Magnachem Ore	Barge	0	0.0000	0.00
FSPT	08/01-31/11	Monocal.Phos.	Barge	0	0.0000	0.00
					TOTALS	0.00
RECEIVED VIA RAIL						
FSPT	08/01-31/11	DDG	Rail Cars	744,400	372.2000	19.43
					TOTALS	19.43
08/31/11 TOTAL DUE CITY OF FORT SMITH FOR FSPT TONNAGE						500.29

FIVE RIVERS DISTRIBUTION - PORT OF FORT SMITH TONNAGE REPORT

Date: September 1-30, 2011

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS	RATE (\$)	
RECEIVED VIA TRUCKS						RATE (\$.1178 PNT)	
FSPT	09/01-30/11	Steel	Truck	1,833,056	916.5280	107.97	
TOTALS					1,833,056	916.5280	107.97
RECEIVED VIA TRUCKS						RATE (\$.1178 PNT)	
FSPT	09/01-30/11	Proppants	Truck	0	0.0000	0.00	
TOTALS					0	0.0000	0.00
RECEIVED VIA RAIL						RATE (\$.1178 PNT)	
FSPT	09/01-30/11	Steel	Rail Cars	595,410	297.7050	35.07	
TOTALS					595,410	297.7050	35.07
RECEIVED VIA RAIL						RATE (\$.0522 PNT)	
FSPT	09/01-30/11	Phosphate	Rail Cars	1,401,400	700.7000	36.58	
TOTALS					1,401,400	700.7000	36.58
RECEIVED VIA BARGE						RATE (\$.1178 PNT)	
FSPT	09/01-30/11	Steel	Barge	0	0.0000	0.00	
TOTALS					0	0.0000	0.00
SHIPPED VIA BARGE						RATE (\$.1178 PNT)	
FSPT	09/01-30/11	Scrap Iron	Barge	5,649,908	2,824.9540	332.78	
TOTALS					5,649,908	2,824.9540	332.78
RECEIVED VIA BARGE						RATE (\$.1178 PNT)	
FSPT	09/01-30/11	Alloys	Barge	6,235,620	3,117.8100	367.28	
TOTALS					6,235,620	3,117.8100	367.28
RECEIVED/SHIPPED VIA BARGE						RATE (\$.0522 PNT)	
FSPT	09/01-30/11	Coal	Barge	0	0.0000	0.00	
FSPT	09/01-30/11	Corn Screen	Barge	0	0.0000	0.00	
FSPT	09/01-30/11	Mag. Oxide	Barge	0	0.0000	0.00	
FSPT	09/01-30/11	Magnachem Ore	Barge	0	0.0000	0.00	
FSPT	09/01-30/11	DDG	Barge	3,056,220	1,528.1100	79.77	
TOTALS					3,056,220	1,528.1100	79.77
RECEIVED VIA RAIL						RATE (\$.0522 PNT)	
FSPT	09/01-30/11	DDG	Rail Cars	558,200	279.1000	14.57	
TOTALS					558,200	279.1000	14.57

09/30/11 TOTAL DUE CITY OF FORT SMITH FOR FSPT TONNAGE

974.01

**FIVE RIVERS DISTRIBUTION - VAN BUREN
TONNAGE REPORT**

Date: September 1-30, 2011

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS	PAY
RECEIVED VIA TRUCKS (Rate \$.1178 PNT)						
VB	9/01-30/11	Electrical Coils	Trucks	331,521	165.7605	19.53
VB	9/01-30/11	Steel Coils	Trucks	0	0.0000	0.00
VB	9/01-30/11	Tinplate Coils	Trucks	0	0.0000	0.00
VB	9/01-30/11	Wire Rods	Trucks	3,812,821	1,906.4105	224.58
VB	9/01-30/11	Proppants	Trucks	0	0.0000	0.00
TOTALS				4,144,342	2,072.1710	244.10
RECEIVED VIA RAIL (Rate \$.1178 PNT)						
VB	9/01-30/11	Lumber	Rail Cars	0	0.0000	0.00
VB	9/01-30/11	Ingots	Rail Cars	913,336	456.6680	53.80
VB	9/01-30/11	Tinplate Coils	Rail Cars	0	0.0000	0.00
VB	9/01-30/11	Wire Rods	Rail Cars	2,330,900	1,165.4500	137.29
TOTALS				3,244,236	1,622.1180	191.09
RECEIVED VIA RAIL (Rate \$.0522 PNT)						
VB	9/01-30/11	Oxane	Rail Cars	0	0.0000	0.00
VB	9/01-30/11	Sand	Rail Cars	0	0.0000	0.00
TOTALS				0	0.0000	0.00
RECEIVED VIA BARGE (Rate \$.1178 PNT)						
VB	9/01-30/11	Wire Rods	Barges	3,111,982	1,555.9910	183.30
VB	9/01-30/11	Tinplate	Barges	0	0.0000	0.00
VB	9/01-30/11	Steel Coils	Barges	0	0.0000	0.00
TOTALS				3,111,982	1,555.9910	183.30
RECEIVED VIA BARGE (Rate \$.0522 PNT)						
VB	9/01-30/11	DDG	Barges	3,248,000	0.0000	0.00
VB	9/01-30/11	Corn Screenings	Barges	0	0.0000	0.00
VB	9/01-30/11	Phosphate	Barges	0	0.0000	0.00
VB	9/01-30/11	Magnachem Ore	Barges	5,388,858	2,694.4290	140.65
VB	9/01-30/11	Magnesium	Barges	0	0.0000	0.00
TOTALS				8,636,858	2,694.4290	140.65
SHIPPED VIA BARGE (Rate \$.0522 PNT)						
VB	9/01-30/11	Coal	Barges	0	0.0000	0.00
TOTALS				0	0.0000	0.00

09/30/11 TOTAL DUE CITY OF FORT SMITH FOR VB TONNAGE 759.13