

A G E N D A

FORT SMITH PORT AUTHORITY

MEETING

Thursday, May 2, 2019

Bank OZK Building

5401 Rogers Avenue

Fort Smith, Arkansas

TIME: 11:30 a.m.

1. Call to order – Larry Combs, Chair
2. Roll Call
3. Approve minutes of:
 - a. January 31, 2019 regular meeting
4. Treasurer’s Report – Dustin Collyge, Treasurer
 - a. Port Authority Bank Statements
 - b. Ratification of bills paid to date
 - c. Authorization of outstanding expenditures
5. Operations Reports – Wesley Daniel, Five Rivers Distribution
 - a. Tonnage Report
 - b. Operations Report (projects, operations, customers, issues, requests, etc.)
6. Unfinished Business:
 - a. none
7. New Business:
 - a. Review/Accept 2018 Financial Statements
8. Other discussion items.
9. Next meeting: ~ July 25, 2019
10. Adjourn

City of Fort Smith
Port Authority Meeting
11:30 a.m. Thursday, January 31, 2019
Bank OZK Building
5401 Rogers Avenue
Fort Smith, Arkansas

DRAFT
MINUTES

The Fort Smith Port Authority scheduled its regular quarterly meeting at 11:30 a.m. on Thursday, January 31, 2019 at the Bank OZK building, 5401 Rogers Avenue, Fort Smith, Arkansas.

The meeting was called to order by Larry Combs, chairperson, at 11:40 a.m. and a quorum was noted present. Other Port Authority members present were Philip Doss, Dustin Collyge Eddie Norman and Chad Lane. Others present were Marty Shell of Five Rivers Distribution and Jeff Dingman of the City of Fort Smith.

The minutes of the November 1, 2018 were presented, and Mr. Doss moved approval. Mr. Norman seconded, and the motion carried unanimously.

Mr. Collyge reviewed the bank statements for the two Port Authority accounts for the months comprising the fourth quarter of 2018. It was noted that the current balance of the operating account as of the date of this meeting was \$28,501.76 and the balance of the grant account on this date was zero. Mr. Collyge further addressed the matter of the preparation of FY2018 financial statements, as well as any tax items that may exist. All agreed that Mr. Dingman would reach out to Chris Cluck of Landmark (formerly Beall Barclay) to perform that work for the Port Authority.

Mr. Collyge asked about the renewal of the Port Authority's membership in the AOPOA, which was approved last year. All agreed that the membership should be renewed, and Mr. Shell agreed to secure a current invoice for membership dues from the AOPOA, expected to be \$250, the same as the previous year. All agreed that Mr. Collyge should pay that invoice. The Treasurer's Report was moved approved by Mr. Norman, seconded by Mr. Doss, and unanimously approved.

Mr. Shell recounted the fourth quarter tonnage report for the Port of Van Buren and the Port of Fort Smith. The Port of Fort Smith moved 20,211.209 net tons of material, the Port of Van Buren 33,514.2015 net tons, with a total for the quarter of 53,725.14105 net tons of material for the quarter. For the year 2018, the two ports moved 285,916.0545 net tons, compared to 347,204.8835 net tons in 2017, a decrease of 61,288.829 net tons (17.65%). This was represented by 43 fewer barges in 2018 than in 2017. Mr. Lane moved approval of the tonnage report. Mr. Collyge seconded, and the motion carried by unanimous vote.

For the Operator's Report, Mr. Shell said that federal tariffs and trade policies on steel and other materials has tremendously impacted the freight industry. This is the most direct reason for the reduced tonnages this quarter. Mr. Shell said that the barge freight business has had a tough go since about June of 2018, and that the tariffs intended to help the domestic steel producers need to end very soon. The Port of Fort Smith currently has a barge, but prior to that had not had a barge in 30 days. He has reviewed the possibility of seeking Foreign Trade Zone status for relief from the tariffs, but the difficulty and expense of that process makes it unfeasible.

The freight industry is seeing labor problems, with shortages in truck drivers. Five Rivers Distribution is adding another 30,000 square foot storage building at the Port of Van Buren, and it is

almost complete and ready for the storage of bulk materials.

Mr. Shell informed the group that subsequent to his initial appointment last year, he has been named the chair of the Arkansas Waterways Commission (AWC). The AWC will not be offering its grant program for public port improvements this year. For the next few years, the AWC has decided to defer any grant awards to set aside funding for assisting the US Army Corps of Engineers with any critical maintenance items on the Arkansas River's lock and dam system. Mr. Doss moved approval of the Operator's Report. Mr. Lane seconded, and the motion carried by unanimous vote.

There were no items of Unfinished Business or New Business to consider.

The next regular meeting of the Port Authority will be scheduled for April 25, 2019. There being no further business before the body, the meeting adjourned at 12:38 pm.

Respectfully submitted,


DRAFT

Jeff Dingman
Deputy City Administrator
City of Fort Smith, Arkansas



Call 800-274-4482
 Email info@ozk.com
 Visit ozk.com

Member FDIC

*****AUTO**ALL FOR AADC 727
 69662 0.6580 AB 0.412 214 2 8

 CITY OF FORT SMITH PORT AUTHORITY
 OPERATING ACCOUNT
 623 GARRISON AVE
 FORT SMITH AR 72901-2508

Statement Date: 01/31/2019

Account Number: XXXXXXXXXX

GO GREEN WITH ESTATEMENTS! SIGN-UP FOR ESTATEMENTS
 IN ONLINE BANKING AT BANKOZK.COM & DOWNLOAD OUR
 MOBILE APP TO ENJOY THE CONVENIENCE OF MOBILE BANKING!

PUBLIC FUND CHECKING ACCOUNT - XXXXXXXXXX

PREVIOUS STATEMENT BALANCE AS OF 12/31/18:	28,501.76
PLUS 4 DEPOSITS AND OTHER CREDITS:	1,726.16
LESS 1 CHECKS AND OTHER DEBITS:	8.00
CURRENT STATEMENT BALANCE AS OF 01/31/19:	30,219.92
NUMBER OF DAYS IN THIS STATEMENT PERIOD:	31

OTHER TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
01/03	FIVE RIVERS DIST PAYMENT		1,500.00
01/31	INTEREST		1.27
01/31	Service Charge Refund		8.00
01/31	DEPOSIT		216.89
01/31	SERVICE CHARGE	8.00	

ITEMIZATION OF SERVICE CHARGE PAID THIS PERIOD

TOTAL CHARGE FOR CYCLE SERVICE FEE	8.00
------------------------------------	------

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE	TOTAL PREVIOUS YEAR
TOTAL OVERDRAFT FEES	0.00	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00	0.00

BALANCE BY DATE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
01/03	30,001.76	01/31	30,219.92				

PAYER FEDERAL ID NUMBER: 71-0130170

INTEREST PAID YEAR TO DATE: 1.27

INTEREST EARNED THIS STATEMENT PERIOD

AVERAGE LEDGER BALANCE:	29,912.24
INTEREST EARNED:	1.27
INTEREST PAID THIS PERIOD:	1.27
ANNUAL PERCENTAGE YIELD EARNED:	.05%
INTEREST RATE:	.05%



ISN: 082907273
Branch: 1012
Teller: 9
Date: 01/31/2019
Start Time: 12:44:33 PM
Amount: 216.89
Account Number: [REDACTED]
DDA Credit
Deposit
Comments:
RT: 082907273 TC: 9

\$216.89 01/31/2019

Electronic Item

\$216.89 01/31/2019





Call 800-274-4482
 Email info@ozk.com
 Visit ozk.com

Member FDIC

*****AUTO**ALL FOR AADC 727
 704340.4640 AB 0.412 216 2 9
 CITY OF FORT SMITH PORT AUTHORITY
 OPERATING ACCOUNT
 623 GARRISON AVE
 FORT SMITH AR 72901-2508

Statement Date: 02/28/2019

Account Number: [REDACTED]

GO GREEN WITH ESTATEMENTS! SIGN-UP FOR ESTATEMENTS
 IN ONLINE BANKING AT BANKOZK.COM & DOWNLOAD OUR
 MOBILE APP TO ENJOY THE CONVENIENCE OF MOBILE BANKING!

PUBLIC FUND CHECKING ACCOUNT - [REDACTED]

PREVIOUS STATEMENT BALANCE AS OF 01/31/19:	30,219.92
PLUS 2 DEPOSITS AND OTHER CREDITS:	1,501.22
LESS 1 CHECKS AND OTHER DEBITS:	8.00
CURRENT STATEMENT BALANCE AS OF 02/28/19:	31,713.14
NUMBER OF DAYS IN THIS STATEMENT PERIOD:	28

OTHER TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
02/01	FIVE RIVERS DIST PAYMENT		1,500.00
02/28	INTEREST		1.22
02/28	SERVICE CHARGE	8.00	

ITEMIZATION OF SERVICE CHARGE PAID THIS PERIOD

TOTAL CHARGE FOR CYCLE SERVICE FEE	8.00
------------------------------------	------

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00

BALANCE BY DATE

DATE	AMOUNT	DATE	AMOUNT
02/01	31,719.92	02/28	31,713.14

PAYER FEDERAL ID NUMBER: 71-0130170

INTEREST PAID YEAR TO DATE: 2.49

INTEREST EARNED THIS STATEMENT PERIOD


AVERAGE LEDGER BALANCE:	31,719.92
INTEREST EARNED:	1.22
INTEREST PAID THIS PERIOD:	1.22
ANNUAL PERCENTAGE YIELD EARNED:	.05%
INTEREST RATE:	.05%





Call 800-274-4482
 Email info@ozk.com
 Visit ozk.com

Member FDIC

*****AUTO**ALL FOR AADC 727
 98112 0.8500 AB 0.412 337 2 10

 CITY OF FORT SMITH PORT AUTHORITY
 OPERATING ACCOUNT
 623 GARRISON AVE
 FORT SMITH AR 72901-2508

Statement Date: 03/29/2019

Account Number: XXXXXXXXXX

GO GREEN WITH ESTATEMENTS! SIGN-UP FOR ESTATEMENTS
 IN ONLINE BANKING AT BANKOZK.COM & DOWNLOAD OUR
 MOBILE APP TO ENJOY THE CONVENIENCE OF MOBILE BANKING!

PUBLIC FUND CHECKING ACCOUNT - XXXXXXXXXX

PREVIOUS STATEMENT BALANCE AS OF 02/28/19:	31,713.14
PLUS 2 DEPOSITS AND OTHER CREDITS:	1,501.28
LESS 4 CHECKS AND OTHER DEBITS:	2,008.00
CURRENT STATEMENT BALANCE AS OF 03/29/19:	31,206.42
NUMBER OF DAYS IN THIS STATEMENT PERIOD:	29

CHECK TRANSACTIONS

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
101	03/08	250.00	103	03/18	1,500.00
102	03/20	250.00			

OTHER TRANSACTIONS

DATE	DESCRIPTION	DEBITS	CREDITS
03/01	FIVE RIVERS DIST PAYMENT		1,500.00
03/29	INTEREST		1.28
03/29	SERVICE CHARGE	8.00	

ITEMIZATION OF SERVICE CHARGE PAID THIS PERIOD

TOTAL CHARGE FOR CYCLE SERVICE FEE	8.00
------------------------------------	------

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE
TOTAL OVERDRAFT FEES	0.00	0.00
TOTAL RETURNED ITEM FEES	0.00	0.00

BALANCE BY DATE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
03/01	33,213.14	03/18	31,463.14	03/20	31,213.14	03/29	31,206.42
03/08	32,963.14						





PAYER FEDERAL ID NUMBER: 71-0130170

INTEREST PAID YEAR TO DATE: 3.77

INTEREST EARNED THIS STATEMENT PERIOD

AVERAGE LEDGER BALANCE:	32,316.58
INTEREST EARNED:	1.28
INTEREST PAID THIS PERIOD:	1.28
ANNUAL PERCENTAGE YIELD EARNED:	.05%
INTEREST RATE:	.05%



CITY OF FORT SMITH PORT AUTHORITY
 OPERATING ACCOUNT
 523 GARRISON AVE
 FORT SMITH, AR 72903

101
 01-727829
 1009

2/24/19

Pay to the Order of Arkansas Waterways Ass'n \$ 250.00
Two hundred fifty dollars & 00/100

BANK of the OZARKS
 www.bankoftheozarks.com • MEMBER FDIC

For Membership Dues

08 2907 2731 00 10 1# [REDACTED]

101 \$250.00 03/08/2019

First Security Bank

[REDACTED]

101 \$250.00 03/08/2019

CITY OF FORT SMITH PORT AUTHORITY
 OPERATING ACCOUNT
 523 GARRISON AVE
 FORT SMITH, AR 72903

102
 01-727829
 1009

3/8/19

Pay to the Order of Arkansas Oklahoma Port Operating Ass'n \$ 250.00
Two hundred fifty dollars & 00/100

BANK of the OZARKS
 www.bankoftheozarks.com • MEMBER FDIC

For Membership Dues

08 2907 2731 00 10 2# [REDACTED]

102 \$250.00 03/20/2019

60102

Security Features exceed industry standards and include:
 • ImageShield™ Matching amount and check number
 • check has been deposited via mobile device
 • If there is a message pattern on this check, it may be a counterfeit
 • If you receive a message on your phone, please call the bank
 • If you call the bank, you will receive a call from the bank
 • Do not touch it
 • If you receive a message on your phone, please call the bank
 • If you receive a message on your phone, please call the bank
 • Do not touch it

CHECK HERE IF MOBILE DEPOSIT
 DO NOT WRITE, STAMP OR SIGN OVER THIS AREA
 *IF YOU RECEIVE A MESSAGE ON YOUR PHONE, PLEASE CALL THE BANK

ENDORSE HERE

102 \$250.00 03/20/2019

CITY OF FORT SMITH PORT AUTHORITY
 OPERATING ACCOUNT
 523 GARRISON AVE
 FORT SMITH, AR 72903

103
 01-727829
 1009

3/8/19

Pay to the Order of Landmark CPAs \$ 1,500.00
One thousand five hundred dollars & 00/100

BANK of the OZARKS
 www.bankoftheozarks.com • MEMBER FDIC

For 30455

08 2907 2731 00 10 3# [REDACTED]

103 \$1500.00 03/18/2019

For Deposit Only
 Landmark PLC CPAs

103 \$1500.00 03/18/2019

**FIVE RIVERS DISTRIBUTION - PORT OF FORT SMITH
TONNAGE REPORT**

Date: January 2019

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS
RECEIVED VIA TRUCKS					
FSPT	01/01-31/19	Steel	Truck	3,135,789	1,567.8945
			TOTALS	3,135,789	1,567.8945
RECEIVED VIA TRUCKS					
FSPT	01/01-31/19	Potash/Trio	Truck	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL					
FSPT	12/01-31/18	Steel	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL					
FSPT	01/01-31/19	Lumber	Rail Cars	575,000	287.5000
			TOTALS	575,000	287.5000
RECEIVED VIA RAIL					
FSPT	01/01-31/19	Phosphate	Rail Cars	201,850	100.9250
			TOTALS	201,850	100.9250
RECEIVED VIA TRUCKS					
FSPT	01/01-31/19	Soy Hull Pellets	Truck	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL/TRUCK					
FSPT	01/01-31/19	Scrap Iron	Trucks	401,500	200.7500
			TOTALS	401,500	200.7500
RECEIVED VIA RAIL					
FSPT	01/01-31/19	Potash	Rail Cars	0	0.0000
			TOTALS	0	0.0000
SHIPPED/RECEIVED VIA BARGE					
FSPT	01/01-31/19	Scrap Iron	Barge	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA TRUCK					
FSPT	01/01-31/19	Alloys	Truck	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA BARGE/RAIL					
FSPT	01/01-31/19	Alloys	Rail/Barge	0	0.0000
			TOTALS	0	0.0000
RECEIVED/SHIPPED VIA RAIL/BARGE/TRUCK					
FSPT	01/01-31/19	Urea/Trio/Potash	Barge	3,097,058	1,548.5290
FSPT	01/01-31/19	Mag. Oxide	Barge	0	0.0000
FSPT	01/01-31/19	Magnachem Ore	Barge	0	0.0000
FSPT	01/01-31/19	DDG/Soy Hull	Barge	0	0.0000
FSPT	01/01-31/19	Corn	Barge	0	0.0000
			TOTALS	3,097,058	1,548.5290
SHIPPED VIA BARGE					
FSPT	01/01-31/19	Coal	Barge	0	0.0000
			TOTALS	0	0.0000

TOTAL TONNAGE 01/01-31/19 3,705.5985

**FIVE RIVERS DISTRIBUTION - PORT OF FORT SMITH
TONNAGE REPORT**

Date: February 2019

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS
RECEIVED VIA TRUCKS					
FSPT	02/01-28/19	Steel	Truck	1,904,886	952.4430
			TOTALS	1,904,886	952.4430
RECEIVED VIA TRUCKS					
FSPT	02/01-28/19	Potash/Trio	Truck	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL					
FSPT	02/01-28/19	Steel	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL					
FSPT	02/01-28/19	Lumber	Rail Cars	230,000	115.0000
			TOTALS	230,000	115.0000
RECEIVED VIA RAIL					
FSPT	02/01-28/19	Phosphate	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA TRUCKS/RAIL					
FSPT	02/01-28/19	Soy Hull Pellets	Truck/Rail	2,885,050	1,442.5250
			TOTALS	2,885,050	1,442.5250
RECEIVED VIA RAIL/TRUCK					
FSPT	02/01-28/19	Scrap Iron	Trucks	193,460	96.7300
			TOTALS	193,460	96.7300
RECEIVED VIA RAIL					
FSPT	02/01-28/19	Potash	Rail Cars	0	0.0000
			TOTALS	0	0.0000
SHIPPED/RECEIVED VIA BARGE					
FSPT	01/01-31/19	Scrap Iron	Barge	3,234,560	1,617.2800
			TOTALS	3,234,560	1,617.2800
RECEIVED VIA TRUCK					
FSPT	02/01-28/19	Alloys	Truck	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA BARGE/RAIL					
FSPT	02/01-28/19	Alloys	Rail/Barge	0	0.0000
			TOTALS	0	0.0000
RECEIVED/SHIPPED VIA RAIL/BARGE/TRUCK					
FSPT	02/01-28/19	Urea/Trio/Potash	Barge	6,259,678	3,129.8390
FSPT	02/01-28/19	Mag. Oxide	Barge	0	0.0000
FSPT	02/01-28/19	Magnachem Ore	Barge	0	0.0000
FSPT	02/01-28/19	DDG/Soy Hull	Barge	0	0.0000
FSPT	02/01-28/19	Corn	Barge	0	0.0000
			TOTALS	6,259,678	3,129.8390
SHIPPED VIA BARGE					
FSPT	02/01-28/19	Coal	Barge	0	0.0000
			TOTALS	0	0.0000

TOTAL TONNAGE 02/01-28/19 7,353.8170

**FIVE RIVERS DISTRIBUTION - PORT OF FORT SMITH
TONNAGE REPORT**

Date: March 2019

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS
RECEIVED VIA TRUCKS					
FSPT	03/01-31/19	Steel	Truck	2,885,075	1,442.5375
			TOTALS	2,885,075	1,442.5375
RECEIVED VIA TRUCKS					
FSPT	03/01-31/19	Potash/Trio	Truck	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL					
FSPT	03/01-31/19	Steel	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL					
FSPT	03/01-31/19	Lumber	Rail Cars	115,000	57.5000
			TOTALS	115,000	57.5000
RECEIVED VIA RAIL					
FSPT	03/01-31/19	Phosphate	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA TRUCKS/RAIL					
FSPT	03/01-31/19	Soy Hull Pellets	Truck/Rail	1,196,500	598.2500
			TOTALS	1,196,500	598.2500
RECEIVED VIA RAIL/TRUCK					
FSPT	03/01-31/19	Scrap Iron	Trucks	955,359	477.6795
			TOTALS	955,359	477.6795
RECEIVED VIA RAIL					
FSPT	03/01-31/19	Potash	Rail Cars	0	0.0000
			TOTALS	0	0.0000
SHIPPED/RECEIVED VIA BARGE					
FSPT	03/01-31/19	Scrap Iron	Barge	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA TRUCK					
FSPT	03/01-31/19	Alloys	Truck	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA BARGE/RAIL					
FSPT	03/01-31/19	Alloys	Rail/Barge	0	0.0000
			TOTALS	0	0.0000
RECEIVED/SHIPPED VIA RAIL/BARGE/TRUCK					
FSPT	03/01-31/19	Urea/Trio/Potash	Barge	3,005,986	1,502.9930
FSPT	03/01-31/19	Mag. Oxide	Barge	0	0.0000
FSPT	03/01-31/19	Magnachem Ore	Barge	0	0.0000
FSPT	03/01-31/19	DDG/Soy Hull	Barge	0	0.0000
FSPT	03/01-31/19	Corn	Barge	0	0.0000
			TOTALS	3,005,986	1,502.9930
SHIPPED VIA BARGE					
FSPT	03/01-31/19	Coal	Barge	0	0.0000
			TOTALS	0	0.0000

TOTAL TONNAGE 03/01-31/19 4,078.9600

FIVE RIVERS DISTRIBUTION - VAN BUREN TONNAGE REPORT

Date: January 2019

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS
RECEIVED VIA TRUCKS					
VB	01/01-31/19	Electrical Coils	Trucks	0	0.0000
VB	01/01-31/19	Steel Coils	Trucks	0	0.0000
VB	01/01-31/19	Tinplate Coils	Trucks	0	0.0000
VB	01/01-31/19	Wire Rods	Trucks	134,551	67.2755
VB	01/01-31/19	Ingots	Trucks	0	0.0000
TOTALS				134,551	67.2755
RECEIVED/SHIPPED VIA RAIL					
VB	01/01-31/19	Lumber	Rail Cars	0	0.0000
VB	01/01-31/19	Ingots	Rail Cars	0	0.0000
VB	01/01-31/19	Tinplate Coils	Rail Cars	546,330	273.1650
VB	01/01-31/19	Wire Rods	Rail Cars	0	0.0000
TOTALS				546,330	273.1650
RECEIVED VIA RAIL					
VB	01/01-31/19	Feed Pellets/DDG	Rail Cars	0	0.0000
VB	01/01-31/19	Sand	Rail Cars	0	0.0000
TOTALS				0	0.0000
RECEIVED VIA BARGE					
VB	01/01-31/19	Wire Rods	Barges	9,066,335	4,533.1675
VB	01/01-31/19	Tinplate	Barges	0	0.0000
VB	01/01-31/19	Steel Coils	Barges	0	0.0000
TOTALS				9,066,335	4,533.1675
RECEIVED VIA BARGE					
VB	01/01-31/19	Urea/DFP/Potash/MCP	Barges	6,429,586	3,214.7930
VB	01/01-31/19	Feed Pellets	Barges	0	0.0000
VB	01/01-31/19	Phosphate	Barges	0	0.0000
VB	01/01-31/19	DDG/Corn Gluten	Barges	0	0.0000
VB	01/01-31/19	MagOx	Barges	6,553,638	3,276.8190
VB	01/01-31/19	MagnaChem	Barges	13,599,600	6,799.8000
TOTALS				26,582,824	13,291.4120
RECEIVED VIA TRUCK					
VB	01/01-31/19	Potash/Magox	Trucks	0	0.0000
				0	0.0000
RECEIVED VIA BARGE					
VB	01/01-31/19	Scrap	Barges	0	0.0000
TOTALS				0	0.0000
SHIPPED VIA BARGE					
VB	01/01-31/19	Soy Beans	Barges	0	0.0000
TOTALS				0	0.0000

TOTAL TONNAGE 01/01-31/19 18,165.0200

FIVE RIVERS DISTRIBUTION - VAN BUREN TONNAGE REPORT

Date: February 2019

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS
RECEIVED VIA TRUCKS					
VB	02/01-28/19	Electrical Coils	Trucks	0	0.0000
VB	02/01-28/19	Steel Coils	Trucks	0	0.0000
VB	02/01-28/19	Tinplate Coils	Trucks	0	0.0000
VB	02/01-28/19	Wire Rods	Trucks	3,130,209	1,565.1045
VB	02/01-28/19	Ingots	Trucks	0	0.0000
			TOTALS	3,130,209	1,565.1045
RECEIVED/SHIPPED VIA RAIL					
VB	02/01-28/19	Lumber	Rail Cars	0	0.0000
VB	02/01-28/19	Ingots	Rail Cars	0	0.0000
VB	02/01-28/19	Tinplate Coils	Rail Cars	0	0.0000
VB	02/01-28/19	Wire Rods	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL					
VB	02/01-28/19	Feed Pellets/DDG	Rail Cars	0	0.0000
VB	02/01-28/19	Sand	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA BARGE					
VB	02/01-28/19	Wire Rods	Barges	6,407,246	3,203.6230
VB	02/01-28/19	Tinplate	Barges	0	0.0000
VB	02/01-28/19	Steel Coils	Barges	2,793,481	1,396.7405
			TOTALS	9,200,727	4,600.3635
RECEIVED VIA BARGE					
VB	02/01-28/19	Urea/DFP/Potash/MCP	Barges	5,850,612	2,925.3060
VB	02/01-28/19	Feed Pellets	Barges	0	0.0000
VB	02/01-28/19	Phosphate	Barges	0	0.0000
VB	02/01-28/19	DDG/Corn Gluten	Barges	0	0.0000
VB	02/01-28/19	MagOx	Barges	0	0.0000
VB	02/01-28/19	MagnaChem	Barges	0	0.0000
			TOTALS	5,850,612	2,925.3060
RECEIVED VIA TRUCK					
VB	02/01-28/19	Potash/Magox	Trucks	0	0.0000
				0	0.0000
RECEIVED VIA BARGE					
VB	01/01-31/19	Scrap	Barges	0	0.0000
			TOTALS	0	0.0000
SHIPPED VIA BARGE					
VB	02/01-28/19	Soy Beans	Barges	0	0.0000
			TOTALS	0	0.0000

TOTAL TONNAGE 02/01-28/19

9,090.7740

FIVE RIVERS DISTRIBUTION - VAN BUREN TONNAGE REPORT

Date: March 2019

Pay to: City of Fort Smith

PORT	DATE RECD.	COMMODITY	RECD. VIA	LOAD WT	TONS
RECEIVED VIA TRUCKS					
VB	03/01-31/19	Electrical Coils	Trucks	0	0.0000
VB	03/01-31/19	Steel Coils	Trucks	0	0.0000
VB	03/01-31/19	Tinplate Coils	Trucks	0	0.0000
VB	03/01-31/19	Wire Rods	Trucks	3,517,259	1,758.6295
VB	03/01-31/19	Ingots	Trucks	0	0.0000
			TOTALS	3,517,259	1,758.6295
RECEIVED/SHIPPED VIA RAIL					
VB	03/01-31/19	Lumber	Rail Cars	0	0.0000
VB	03/01-31/19	Ingots	Rail Cars	0	0.0000
VB	03/01-31/19	Tinplate Coils	Rail Cars	0	0.0000
VB	03/01-31/19	Wire Rods	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA RAIL					
VB	03/01-31/19	Feed Pellets/DDG	Rail Cars	0	0.0000
VB	03/01-31/19	Sand	Rail Cars	0	0.0000
			TOTALS	0	0.0000
RECEIVED VIA BARGE					
VB	03/01-31/19	Wire Rods	Barges	18,356,316	9,178.1580
VB	03/01-31/19	Tinplate	Barges	0	0.0000
VB	03/01-31/19	Steel Coils	Barges	0	0.0000
			TOTALS	18,356,316	9,178.1580
RECEIVED VIA BARGE					
VB	03/01-31/19	Urea/DFP/Potash/MCP	Barges	2,943,278	1,471.6390
VB	03/01-31/19	Feed Pellets	Barges	0	0.0000
VB	03/01-31/19	Phosphate	Barges	0	0.0000
VB	03/01-31/19	DDG/Corn Gluten	Barges	0	0.0000
VB	03/01-31/19	MagOx	Barges	0	0.0000
VB	03/01-31/19	MagnaChem	Barges	0	0.0000
			TOTALS	2,943,278	1,471.6390
RECEIVED VIA TRUCK					
VB	03/01-31/19	Potash/Magox	Trucks	0	0.0000
				0	0.0000
RECEIVED VIA BARGE					
VB	03/01-31/19	Scrap	Barges	0	0.0000
			TOTALS	0	0.0000
SHIPPED VIA BARGE					
VB	03/01-31/19	Soy Beans	Barges	0	0.0000
			TOTALS	0	0.0000

TOTAL TONNAGE 03/01-31/19

12,408.4265

CITY OF FORT SMITH PORT AUTHORITY
FINANCIAL STATEMENTS
DECEMBER 31, 2018 AND 2017

**CITY OF FORT SMITH PORT AUTHORITY
DECEMBER 31, 2018 AND 2017
CONTENTS**

	Page
INDEPENDENT ACCOUNTANT’S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statements of Net Position	2
Statements of Revenues, Expenses, and Changes in Net Position.....	3



INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
City of Fort Smith Port Authority
Fort Smith, Arkansas

Management is responsible for the accompanying financial statements of **City of Fort Smith Port Authority**, which comprise the Statements of Net Position as of December 31, 2018 and 2017, and the Statements of Revenues, Expenses, and Changes in Net Position in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Port Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Landmark PLC

LANDMARK PLC
CERTIFIED PUBLIC ACCOUNTANTS

Fort Smith, Arkansas
February 14, 2019

**CITY OF FORT SMITH PORT AUTHORITY
STATEMENTS OF NET POSITION
DECEMBER 31, 2018 AND 2017**

	2018	2017
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 28,502	\$ 32,960
Cash and cash equivalents - restricted	<u>-</u>	<u>359,281</u>
Total Current Assets	28,502	392,241
PROPERTY AND EQUIPMENT		
Buildings	931,097	-
Construction in progress	<u>-</u>	<u>409,947</u>
	931,097	409,947
Less accumulated depreciation	<u>11,639</u>	<u>-</u>
	<u>919,458</u>	<u>409,947</u>
	<u>\$ 947,960</u>	<u>\$ 802,188</u>
LIABILITIES AND NET POSITION		
LIABILITIES	\$ -	\$ -
NET POSITION		
Unrestricted	947,960	442,907
Restricted	<u>-</u>	<u>359,281</u>
	<u>947,960</u>	<u>802,188</u>
	<u>\$ 947,960</u>	<u>\$ 802,188</u>

See Independent Accountant's Compilation Report.

CITY OF FORT SMITH PORT AUTHORITY
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEARS ENDED DECEMBER 31, 2018 AND 2017

	2018	2017
REVENUES		
Donations	\$ 28,821	\$ 53,545
Grant income	110,000	531,619
Lease income	18,000	18,000
Miscellaneous income	7,470	21,974
Royalty income	280	177
	164,571	625,315
EXPENSES		
Depreciation	11,639	-
Dues and memberships	-	2,400
Insurance expense	5,535	-
Legal and accounting	1,600	-
Miscellaneous expense	25	1,812
Office supplies and expense	-	122
	18,799	4,334
CHANGE IN NET POSITION	145,772	620,981
NET POSITION, BEGINNING OF YEAR	802,188	181,207
NET POSITION, END OF YEAR	\$ 947,960	\$ 802,188

See Independent Accountant's Compilation Report.