

ORDINANCE NO. 39-24

ORDINANCE AMENDING THE 2024 OPERATING BUDGET AND APPROPRIATING FUNDS FOR THE INCREASE TO 2024 AUTO INSURANCE PREMIUMS

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**WHEREAS**, the Board of Directors approved the 2024 operating budget on December 19, 2023, by Ordinance No. 104-23; and

**WHEREAS**, the City of Fort Smith Finance Department finds it necessary to amend the operating budget to fund the increase of \$234,810 to the City’s auto insurance premiums for 2024,

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS THAT**

There is hereby authorized an amendment to the 2024 Operating Budget to appropriate fund as follows:

Account		Current Budget	Adjustment	Revised Budget
<b>Expenditures</b>				
01016550-527400	Property Insurance	\$ 67,640	\$ 13,510	\$ 81,150
41030101-527400	Property Insurance	10,270	600	10,870
41040101-527400	Property Insurance	170	40	210
41060101-527400	Property Insurance	1,200	250	1,450
41080101-527400	Property Insurance	1,750	300	2,050
44010101-527400	Property Insurance	207,000	330	207,330
44050101-527400	Property Insurance	170	40	210
47010101-527400	Property Insurance	48,060	2,300	50,360
47020101-527400	Property Insurance	12,400	1,480	13,880
47030101-527400	Property Insurance	8,900	2,290	11,190
47040101-527400	Property Insurance	22,700	12,530	35,230
47050101-527400	Property Insurance	3,500	1,570	5,070
47070101-527400	Property Insurance	1,250	390	1,640
48010101-527400	Property Insurance	2,950	1,110	4,060
48020101-527400	Property Insurance	125,530	46,210	171,740
48040101-527400	Property Insurance	3,830	280	4,110
62010101-527400	Property Insurance	82,710	6,470	89,180
62020101-527400	Property Insurance	1,560	110	1,670
62060101-527400	Property Insurance	65,960	910	66,870
	Appropriation of General Fund Balance	\$	<u>90,720</u>	

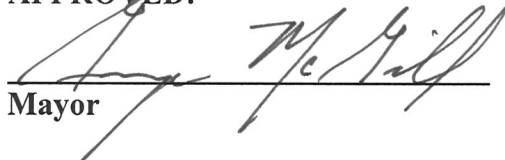
Account		Current Budget	Adjustment	Revised Budget
<b>Expenditures</b>				
51011101-527400	Property Insurance	\$ 14,290	\$ 530	\$ 14,820
53021101-527400	Property Insurance	8,200	4,710	12,910
53031101-527400	Property Insurance	19,200	11,450	30,650
53041101-527400	Property Insurance	20,300	9,130	29,430
53051101-527400	Property Insurance	5,600	2,130	7,730
54011101-527400	Property Insurance	6,850	10,910	17,760
Appropriation of Street Maintenance Fund Balance		\$	<u>38,860</u>	

<b>Expenditures</b>				
55012101-527400	Property Insurance	\$ 20,290	\$ 510	\$ 20,800
55212101-527400	Property Insurance	3,800	360	4,160
55222101-527400	Property Insurance	2,650	250	2,900
55232101-527400	Property Insurance	5,930	920	6,850
56560300-527400	Property Insurance	416,040	2,990	419,030
55560400-527400	Property Insurance	347,420	280	347,700
56100000-527400	Property Insurance	22,800	6,380	29,180
56110000-527400	Property Insurance	31,800	12,770	44,570
56252101-527400	Property Insurance	5,490	1,080	6,570
56260000-527400	Property Insurance	15,100	4,510	19,610
Appropriation of Water & Sewer Operating Fund Balance		\$	<u>30,050</u>	


<b>Expenditures</b>				
63012104-527400	Property Insurance	\$ 2,920	\$ 50	\$ 2,970
63022104-527400	Property Insurance	48,700	24,100	72,800
63032104-527400	Property Insurance	24,400	12,760	37,160
63042104-527400	Property Insurance	10,920	340	11,260
63052104-527400	Property Insurance	53,260	25,050	78,310
63072104-527400	Property Insurance	23,100	12,880	35,980
Appropriation of Solid Waste Fund Balance		\$	<u>75,180</u>	

PASSED AND APPROVED THIS 2<sup>nd</sup> DAY OF April, 2024.

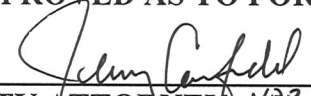
APPROVED:

  
 Mayor

ATTEST:

  
 City Clerk

APPROVED AS TO FORM:

  
 CITY ATTORNEY WJR